EXHIBIT 45 \$\|13\|5 \p.\Thumpson

Tri-County Electric Membership Corporation
Name of Organization
405 College Street LaFayette, TN 37083-0040
Address

Tennessee Valley Authority
1101 Market Street
Chattanooga, Tennessee 37402-2801
Gentlemen:

We are transmitting herewith our annual report for the year ended June 30, 2010. The report is in agreement with the books of account, and to the best of our knowledge and belief the statements therein contained are true and correctly reflect the financial condition at June 30, 2010, and the results of our electric operations for the year ended on that date.

Our books of account have been kept in accordance with the provisions of the power contract between this organization and the Tennessee Valley Authority, and are consistant with the requirements of the Federal Energy Regulatory Commission's system of accounts.

(Signed)

Accountant in charge of book

Paul Thompson

Manager

*ろ[18]2010* Date transmitted

TVA Act of 1933

In fulfilling the responsibilities of the TVA Act of 1933 [16 U.S.C. #831I and 831n-4(f)], TVA requires each distributor to provide certain financial and accounting information to TVA to ensure that electric power produced by TVA is being sold at rates which are as low as feasible. This form (TVA 3957) is for that purpose.

Public reporting burden for this collection of information is estimated to vary from ten to forty hours per response, with an average of nineteen hours per response, including time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Agency Clearance Officer, Tennessee Valley Authority, 1101 Market Street, Chattanooga, TN 37402; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503.

	BALANCE	SHEET		
ASSETS AND OTHER DEBITS	SEE	ITEM	JUN	IE 30
	PAGE NO	NO	THIS YEAR	LAST YEAR
UTILITY PLANT				
Electric Plant	10	1	160,717,744.91	158,443,177.69
Less Depreciation	10	2	56,738,146.21	57,897,320.41
Total	10	3	103,979,598.70	100,545,857.28
Unamortized acq. adj	13	4		
Other utility plant - net		5		
Total Plant - net		6	103,979,598.70	100,545,857.28
OTHER PROPERTY AND INVESTMENTS				
Nonutility property - net	15	7		
Other investments	14	8	2,723,786.66	2,614,098.82
Sinking funds	15 [	9		
Depreciation funds	15	10		
Other special funds	15	12		
Total		13	2,723,786.66	2,614,098.82
CURRENT AND ACCRUED ASSETS	·		<b>P</b>	7.550.400.40
General cash and temporary cash investments	14	14	9,444,092.68	7,353,480.46
Accounts receivable	16	15	14,371,911.77	6,532,016.74
Materials and supplies	17	16	1,789,868.32	2,035,588.99
Prepayments	17	17	612,381.19	592,442.83
Other current assets	17	18	669,548.06	614,764.29
Total	L	19	26,887,802.02	17,128,293.31
DEFERRED DEBITS				
Debt expense	17	20	1,826.29	3,196.21
Preliminary survey		21		
Clearing accounts		22		
Energy Service Loans Receivables	I [	24	1,442,963.09	1,192,299.82
Deferred costs on TVA Leases	17	25		
Other deferred debits	17	26	875,162.86	1,148,364.81
Total		27	2,319,952.24	2,343,860.84
TOTAL ASSETS AND OTHER DEBITS	I I	28	135,911,139.62	122,632,110.25

LIST UNRECORDED AND CONTINGENT ASSETS AND LIABILITIES OTHER THAN ACCRUED UTILITY REVENUE AND UNBILLED PURCHASED POWER

LIABILITIES AND OTHER CREDITS	SEE	SHEET	JUNE 30	1
FIMBILITIES AND OTHER CKEDITS	PAGE NO	NO -	THIS YEAR	LAST YEAR
CAPITAL	I AGE NO	110	THO ILAN	LAGITEAN
Membership certificates	T 1	30	195,620.05	195,960.
	£			
EARNINGS REINVESTED IN SYSTEM ASSETS	<del></del>			
Beginning of year	1 . +	33	76,632,073.43	72,986,529.
Current year	1 1	34	5,257,801.84	4,149,610.
Total		35	81,889,875.27	77,136,139.
LONG-TERM DEBT				
RUS	23	36	7,288,945.55	7,303,544.
CFC		37	3,643,313.04	4,359,355.
CoBank		38		
Bonds and other long-term debt	1	39.1	16,882,702.80	17,366,589.
rva	1 1	39.3		
Debt premium and discount		40		
Total		41	27,814,961.39	29,029,489.
nergy Service Loans - Advances. nergy Service Loans - Other. Total.		42 43 44	1,473,910.56 5,527,108.94	1,223,250 4,690,673
	<u> </u>		***************************************	
TIPPENT AND ACCRIED LIABILITIES				
	26	45.1		
VA notes payable	26 26	45.1 45.2		
VA notes payable	26	45.1 45.2 46	15,526,577,85	6,893,997.
VA notes payable	26 26	45.2	15,526,577.85 2,012,367.95	
VA notes payable. Other notes payable. Occounts payable. Customer deposits.	26 26 26	45.2 46	2,012,367.95	1,780,263.
VA notes payable.  Other notes payable.  Occounts payable.  Oustomer deposits.  axes and equivalents accrued.	26 26 26 29	45.2 46 47	2,012,367.95 586,417.75	1,780,263
VA notes payable.  Other notes payable.  Occounts payable.  Oustomer deposits.  axes and equivalents accrued.  Interest accrued - RUS.	26 26 26 29 29 23	45.2 46 47 48	2,012,367.95	1,780,263 556,174.
VA notes payable. Other notes payable. Occounts payable. Oustomer deposits. Ouses and equivalents accrued. Interest accrued - RUS. Interest accrued - CFC.	26 26 26 29 23 23	45.2 46 47 48 49	2,012,367.95 586,417.75 17,800.37	1,780,263 556,174.
VA notes payable. Other notes payable. Occounts payable. Oustomer deposits. Ouses and equivalents accrued. Interest accrued - RUS. Interest accrued - CFC. Interest accrued - COBank.	26 26 26 29 23 23 23 23	45.2 46 47 48 49 50	2,012,367.95 586,417.75 17,800.37	1,780,263 556,174.
VA notes payable. Other notes payable. Occounts payable. Customer deposits. Caxes and equivalents accrued. Interest accrued - RUS. Interest accrued - CFC. Interest accrued - COBank. Interest accrued - TVA.	26 26 26 29 23 23 23 23	45.2 46 47 48 49 50 51	2,012,367.95 586,417.75 17,800.37	1,780,263. 556,174. 39,000.
VA notes payable. Other notes payable. Occounts payable. Oustomer deposits. Oustomer deposits. Oustomer deposits. Outerest accrued - RUS. Outerest accrued - CFC. Outerest accrued - COBank. Outerest accrued - TVA. Outerest accrued - other.	26 26 26 29 23 23 23 23 26	45.2 46 47 48 49 50 51 52.1	2,012,367.95 586,417.75 17,800.37 33,400.00	1,780,263. 556,174. 39,000. 55,611.
VA notes payable. Other notes payable. Occounts payable. Occounterest accrued - RUS. Otherest accrued - CFC. Otherest accrued - COBank. Otherest accrued - TVA. Otherest accrued - Other.	26 26 29 23 23 23 26 26 26	45.2 46 47 48 49 50 51 52.1 52.2	2,012,367.95 586,417.75 17,800.37 33,400.00	1,780,263. 556,174. 39,000. 55,611. 2,254,800.
VA notes payable. Other notes payable. Occounts accrued. Otherest accrued - RUS. Otherest accrued - CFC. Otherest accrued - COBank. Otherest accrued - TVA. Other current liabilities.  Total.	26 26 29 23 23 23 26 26 26	45.2 46 47 48 49 50 51 52.1 52.2 53	2,012,367.95 586,417.75 17,800.37 33,400.00 62,918.24 2,244,091.81	1,780,263. 556,174. 39,000. 55,611. 2,254,800.
IVA notes payable. Other notes payable. Accounts payable. Customer deposits. Iaxes and equivalents accrued. Interest accrued - RUS. Interest accrued - CFC. Interest accrued - COBank. Interest accrued - TVA. Interest accrued - other. Other current liabilities. Total.  DEFERRED CREDITS	26 26 29 23 23 23 26 26 26	45.2 46 47 48 49 50 51 52.1 52.2 53 54	2,012,367.95 586,417.75 17,800.37 33,400.00 62,918.24 2,244,091.81	1,780,263. 556,174. 39,000. 55,611. 2,254,800.
CURRENT AND ACCRUED LIABILITIES  IVA notes payable.  Other notes payable.  Accounts payable.  Customer deposits.  Iaxes and equivalents accrued.  Interest accrued - RUS.  Interest accrued - CFC.  Interest accrued - CFC.  Interest accrued - TVA.  Interest accrued - other.  Other current liabilities.  Total.  DEFERRED CREDITS  Advances for construction - refundable.  Other deferred credits.	26 26 29 23 23 23 26 26 26 26	45.2 46 47 48 49 50 51 52.1 52.2 53	2,012,367.95 586,417.75 17,800.37 33,400.00 62,918.24 2,244,091.81	1,780,263. 556,174. 39,000. 55,611. 2,254,800.
IVA notes payable. Other notes payable. Accounts payable. Customer deposits. Iaxes and equivalents accrued. Interest accrued - RUS. Interest accrued - CFC. Interest accrued - COBank. Interest accrued - TVA. Interest accrued - other. Other current liabilities. Total.  DEFERRED CREDITS Advances for construction - refundable.	26 26 26 29 23 23 23 26 26 26 26 	45.2 46 47 48 49 50 51 52.1 52.2 53 54	2,012,367.95 586,417.75 17,800.37 33,400.00 62,918.24 2,244,091.81	6,893,997. 1,780,263. 556,174. 39,000. 55,611. 2,254,800. 11,579,847.

DEVENUE AND EVERTOR OFFICE	SEE	ITEM	THONEAS	1 40-17
REVENUE AND EXPENSE STATEMENT	PAGE NO	NO	THIS YEAR	LAST YEAR
OPERATING REVENUE	<del></del>			
Electric sales revenue (page 7, item 332)		59	108,446,971.96	113,205,715.80
Revenue from late payments		60	693,531.22	792,485.51
Misc. service revenue.		61	505,170.46	543,839.23
Rent from electric property		62	1,410,825.51	1,238,968.64
Other electric revenue		63	15,666.45	23,013.31
Total operating revenue		64	111,072,165.60	115,804,022.49
PURCHASED POWER				
Total power cost (page 7, item 342)	7	65	84,294,397.75	90,739,846.14
OPERATION EXPENSE				
Transmission expense	5	66	66,049.27	50,403,17
Distribution expense.		67	4,125,490.84	3,921,956.08
Customer accounts expense.	5	68	2,670,177.65	2,747,416.05
Customer service and informational expense	5	69	542,297.98	625,574.33
Sales expense	5	70	4,812.97	34,770.88
Administrative and general expense.	6	71	1,513,227.54	1,451,911.27
Operation expense	1 1	72	8,922,056.25	8,832,031.78
MAINTENANCE EXPENSE Transmission expense	6 1	73	13,608.87	46,204.94
Distribution expense.	6	74	4,513,376.57	3,954,688.80
Administrative and general expense.	6	75	560,101.38	497,470.74
Maintenance expense	6	76	5,087,086.82	4.498.364.48
	L	4		
OTHER OPERATING EXPENSE	12	77	5,248,554.73	5,199,220.95
Depreciation expense		78	5,246,334.73	5,199,220.95
Amortization of acquisition adjustment	29	79	963,820.20	1,107,407.55
Taxes and tax equivalents  Other operating expense	29	80	6,212,374.93	6,306,628.50
· · ·		81	104,515,915.75	110,376,870.90
TOTAL OPERATING EXPENSE AND PURCHASED POWER.		01 1	104,515,915.75	110,370,870.90
INCOME	·			
Operating Income (item 64, less item 81)		82	6,556,249.85	5,427,151.59
Other income	16	83	161,662.33	346,661.02
Total income		84	6,717,912.18	5,773,812.61
Miscellaneous income deductions	16	85	98,032.16	164,575.69
Net income before debt expense	<u></u> L	86	6,619,880.02	5,609,236,92
DEBT EXPENSE				
Interest on long-term debt - RUS	23	87	218,895.80	313,866.77
Interest on long-term debt - CFC	23	88	211,886.22	386,536.95
Interest on long-term debt - CoBank	23	89	Asia	
Interest on long-term debt - other.	26	90.1	929,926.24	746,084.90
Interest - TVA	26	90.2		
Other interest expense.		92		578. <b>5</b> 6
Amortization of debt discount and expense		93	1,369.92	12,559.74
Amortization of premium on debt - credit		94		
Total debt expense		95	1,362,078.18	1,459,626.92
NET INCOME				
Net income before extraordinary items (item 86, less item 95)		96	5,257,801.84	4,149,610.00
Extraordinary items	33	97		.,,
Net Income	2	98	5,257,801.84	4,149,610.00

Increase (Decrease) in Cash and Cash Equivo		
	THIS YEAR	LAST YEAR
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:		
Net Income	5,257,801.84	4,149,610.0
Adjustments to Reconcile Net Income to Net Cash:		
Depreciation	5,886,135.86	5,797,105.
Amortization of:		
Acquisition Adjustment.		
Additions to TVA Leases.	4 000 00	4 000
Debt Premium or Discount.	1,369.92	1,369.
(Gain) or Loss on Sale of Piant.		
Changes in Current and Deferred Items:	(7,030,005,00)	/4 OOF 044 4
Accounts Receivable.	(7,839,895.03)	(1,805,211.1
Materials and Supplies	245,720.67 (74,722,13)	(390,642.0 (16.881.9
Prepayments and Other Current Assets.	273,201,95	78,422.
Deferred Debits	8,632,580,02	146,532.
Accounts Payable.	232,104.92	451,375.
Customer Deposits.  Taxes and Interest Accrued.	49.750.68	(22,093.3
Other Current Liabilities.	(10,709.14)	103,786.
Deferred Credits.	(10,709.14)	103,700.
Other.	(504,065,93)	
Net Cash Provided by (Used in) Operating Activities.	12,149,273.63	8,493,373.
CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES:	(7,521,700.16)	(8,985,174.2
Removal Cost	(2,289,296.78)	(1,327,836.3
Salvage	491,119.66	1,892,255.
Net Change in Other Property and Investment	(109,687.84)	122,222.
Energy Service Loans Receivable	(250,663.27)	(145,536.6
Plant Sold (Purchased) - Noninstallment Method		17,552 <u>.</u>
Deferred Costs on TVA Leases (excluding amortization)		
Other  Net Cash Provided by (Used in) Investing Activities	(9,680,228.39)	(8,426,517.3
	(0)000)	
CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES  Additional Long-Term Borrowings	253,000.00	8,000,000.8
Payment of Principal on Long-Term Debt.	(1,467,527.95)	(9,447,870.4
lotes Payable	(1) 10 1 10 0 /	<u> </u>
Memberships.	(340.05)	(924,9
inergy Service Loans Advances	250,659.67	139,031.
Receipt for Plant Sold - Installment Method.		, , , , , , , , , , , , , , , , , , , ,
ayment for Plant Purchased - Installment Method		
Other.	585,775.31	222,493.0
Net Cash Provided by (Used in) Financing Activities	(378,433.02)	(1,087,270.9
NET INCREASE (DECREASE) IN CASH AND TEMPORARY INVESTMENTS	2,090,612.22	(1,020,414.6
CASH AND TEMPORARY INVESTMENTS BEGINNING OF YEAR	7,353,480.46	8,373,895.1 7,353,480.4
CASH AND TEMPORARY INVESTMENTS END OF YEAR	9,444,092.68	

NOTE: Cash and Temporary Cash Investments include cash on hand and in demand deposits, and those investments which are generally a part of the power distributor's short-term cash management activities.

ACCT.	DESCRIPTION	EXPENS		PAYROLL DISTRIBUTION		
10.		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING EXPENSE					
	1. TRANSMISSION		······································			
560	Supervision and engineering					
561	Load dispatching					
562	Station expense	55,318.72	47,041.07			
563	Overhead line expense	2,309.65	2,894.90			
564	Underground line expense					
566	Miscellaneous	8,420.90	467.20			
567	Rents					
600)	Total transmission operating expense (page 3, item 66)	66,049.27	50,403.17			
	2. DISTRIBUTION					
580	Supervision and engineering	392,109.43	354,902.63			
581	Load dispatching					
582	Station expense	236,787.92	196,000.24			
583	Overhead line expense	1,442,236.91	1,282,215.85			
584	Underground line expense	53,319.09	47,589.32			
585	Street lighting and signal system expense	65,929.20	67,847.33			
586	Meter expense.	923,486.95	929,322.96			
587	Customer installation expense	249,538.58	238,766.25			
588	Miscellaneous	743,044.91	788,000.01			
589	Rents	19,037.85	17,311.49			
605)	Total distribution operating expense (page 3, item 67)	4,125,490.84	3,921,956.08			
	3. CUSTOMER ACCOUNTS EXPENSE					
901	Supervision.	36,773.39	19,992.11		T	
902	Meter reading expense.	138,747.90	104,282.54			
903	Customer records and collection expense.	2,265,089.66	2,248,946.49			
904	Uncollectible accounts.	229,566.70	374,194.91			
905	Miscellaneous.	229,300.70	374,194.31			
(610)	Total customer accounts expense (page 3, item 68)	2,670,177.65	2,747,416.05			
(010)		2,010,111.00	2,147,410.00			
907	4. CUSTOMER SERVICES & INFORMATIONAL EXPENSE	28,672.54	27,150.33		1	
908	Supervision.	234,667.22	336,422.72		1	
908 909	Customer assistance expense.		238,429.34			
909 910	Informational and instructional advertising expense.	254,172.27 24,785.95	23,571.94			
310	Miscellaneous customer service and informational expense.					
C1E1	Total customer services and informational expense (page 3, item 69)	542,297.98	625,574.33			
(615)						
	5. SALES EXPENSE					
911	Supervision					
911 912	Supervision Demonstrating and selling expense	(3,952.03)	14,176.82			
911 912 913	Supervision.  Demonstrating and selling expense.  Advertising expense.					
912	Supervision Demonstrating and selling expense	(3,952.03) 8,765.00 <b>4,812.97</b>	20,594.06 34,770.88			

ACCT.		EXPENSE	S	PAYROLL DISTRIBUTION		
NO.	DESCRIPTION	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	6. ADMINISTRATIVE & GENERAL					
920	Administrative and general salaries	779,424.05	736,993.79			
921	Office supplies and expense	422,174.37	417,593.19			
922	Administrative expense transferred - credit*					
923	Outside services employed	29,893.74	25,105.43			
924	Property insurance					
925	Injuries and damages					
926	Employee pensions and benefits					
927	Franchise requirements*					
928	Regulatory commission expense*					
929	Duplicate charges - credit	(110,449.97)	(118,296.44)			
930	Miscellaneous general expense	392,185.35	390,515,30			
931	Rents.					
(625)	Total administrative and general expense (page 3, item 71)	1,513,227.54	1,451,911.27			
(630)	Total operating expense (Page 3 Item 72)	8,922,056.25	8,832,031.78			
(000)	Total opolating expense (1 age o test 12).					
	MAINTENANCE EXPENSE					
ı	1. TRANSMISSION					
568	Supervision and engineering	309.80				
569	Maintenance of structures					
570	Maintenance of station equipment					
571	Maintenance of overhead lines.	13,299.07	46,204.94			
572	Maintenance of underground lines.					
573	Miscellaneous.					
(635)	Total transmission maintenance expense (page 3, item 73)	13,608.87	46,204.94			
	2. DISTRIBUTION					
590	Supervision and engineering	375,052.29	354,771.76			
591	Maintenance of structures.	3.0,502.20				
592	Maintenance of station equipment	101,803.76	70,956.24			
593	Maintenance of overhead lines.	3,942,787.75	3,449,013.32			
594	Maintenance of underground lines.	7,971.87	5,285.29			
595	Maintenance of line transformers.	64,822.91	67,460.43			
596	Street lighting and signal systems.	7,531.13	6,050.19			
597	Maintenance of meters.	13,406.86	1,151.57			
598	Maintenance of miscellaneous distribution plant.					
(640)	Total distribution maintenance expense (page 3, item 74)	4,513,376.57	3,954,688.80			
(0.10)	3. ADMINISTRATIVE & GENERAL			**************************************		
005	Maintenance of general plant (page 3, items 75)	560,101.38	497,470.74			
935		5,087,086.82	4,498,364.48			
(645)	Total maintenance expense (page 3, item 76)	14,009,143.07	13,330,396.26			
(650)	Total operating and maintenance expense					
(655)	Total direct and indirect payroll charged to construction and retirer					
(660)	Payroll charged to other accounts					
(662)						
(665)	Total payroll distribution for year					

		STATIST	ICAL DATA			
	ITEM	REVE		ITEM	KILOWATT-H	OURS SOLD
CLASS OF SERVICE	NO	THIS YEAR	LAST YEAR	NO	THIS YEAR	LAST YEAR
Residential	100	58,018,117.09	64,092,809.09	107	697,401,792	646,623,438
Gen. Power - 50 kW & under	101	9,725,118.89	10,344,794.50	108	91,832,598	84,934,678
Gen. Power - Over 50 kW	102	30,745,151.01	36,116,836.17	109	422,424,483	419,478,162
Street and athletic	103	640,828.27	692,354.62	110	6,407,591	6,262,050
Outdoor lighting	104	1,759,630.95	1,958,921.42	111	16,149,751	15,211,951
Subtotal	330	100,888,846.21	113,205,715.80			
Unbilled revenue*	331	7,558,125.75				
Total (page 3, item 59)	332	108,446,971.96	113,205,715.80	335	1,234,216,215	1,172,510,279
	Kllowatt-	hours for own use		113	1,604,393	1,512,320
	Total kild	watt-hours sold and u	sed	114	1,235,820,608	1,174,022,599
	Kilowatt-	nours in unbilled revenue	e (items 331) above*	336	84,063,467	
	OT4TF	CALEGRAY	TO ABOVE CLAS	5E5		BREEN POWER
	STATE	SALES TAX	OF REVENUE		CREDITS	REVENUE
State and local sales tax on above revenue	KY	1,306,784.22	Residential			2,297.33
	TN	569,442.72	Gen. Power - 50 kW			1,344.00
			Gen. Power - Over 50	)kW	771,725,48	
	Total	1,876,226.94				
		PURCHAS	ED POWER	***************************************		
	ITEM	AMO		ITEM	KILOWATT-HOUF	S PURCHASED
TVA	NO	THIS YEAR	LAST YEAR	NO	THIS YEAR	LAST YEAR
Purchased Power	115	84,064,754.02	90,481,537.50	119	1,288,222,608	1,234,239,807
Facilities Rental	116	229,643.73	258,308.64	110	1,200,222,000 ]	1,201,200,001
Other Charges/Credits	117	220,010.10	200,000.01			
Total from TVA	118	84,294,397.75	90,739,846.14	122	1,288,222,608	1,234,239,807
Other Purchased Power**	218	0-1,20 1,001.10	00,100,010.11	222	1,200,222,000	1,201,200,001
Subtotal	340	84,294,397.75	90,739,846,14	<u> </u>		
Unbilled Purchases*	341	04,204,007.70	00,700,010.11			
Chomed Fulchases						
Total (page 3, item 65)	342	84,294,397.75	90,739,846.14	345	1,288,222,608	1,234,239,807
total (page of item co).		vatt hours sold and used		123	1,235,820,608	1,174,022,599
		es and kilowatt-hours un	` '	124	52,402,000	60,217,208
		f losses to purchases (2		125	4.07	4.88
		. ,		246		W
	Kilowatt-h	ours in unbilled purchas	es (Item 341) above*	346		
**Purchased other power under contract num	ber	from				
NUMBER OF CU	STOMER	<b>S</b>		MISCE	LLANEOUS DATA	
	M	ONTH OF JUNE			THIS YEAR	LAST YEAR
CLASS OF SERVICE	THIS Y			laces) (71	5,455.39	5,473.04
Residential (675)		0,696 40,539				
Gen. Power - 50 kW & under (680)	{	3,949 8,872				
Gen. Power - Over 50 kW (685)		578 580				
Street and athletic (690)		106 105		(73	0) 249,538.58	238,766.25
Outdoor Lighting - Excl. Code 77 (693)		332 355				
Total (695)		),661 50,451		e (73	5) 1,486,398.44	1,462,922.84
Outdoor Lighting - Code 77 (697)	10	),454 10,579	O&M expense			
			Lamps & Glasswar	e (74		
					***************************************	

\*Item nos. 331, 336, 341, and 346 are to be filled in only if distributor chooses the option to estimate unbilled electric sales.

MODIFIED STREET LIGHTING COMPUTATION  Give computation of modified street lighting rate relative to lamps and glassware by customers, if applicable:  TOWN  COST OF LAMPS KWH ALLOWANCE EXC						
- 20patacon (		COST OF LAMPS	Man I LONG	ALLOWANDE	EVACAA =	
	TOWN	COST OF LAWPS	KVVH	ALLOWANCE	EXCESS TO	
		AND GLASSWARE	FROM STAT. REPT.	ALLOWANCE KWH X .003	BE BILLED	
DTAL:						
	•					

CCT.		BALANCE			RECLASSI	FICATIONS	BALANCE
NO.		BEG. OF YEAR	ADDITIONS	RETIREMENTS	DEBIT	CREDIT	END OF YEAR
	INTANGIBLE						
301	Organization						
302	Franchises and consents						
303	Miscellaneous						
750)	Total intangible						
	PRODUCTION						
755	Total production						
	TRANSMISSION						
350	Land and land rights	218,503.79					218,503.7
351	Clearing land and rights of way						
352	Structures and improvements						
353	Station equipment	1,715,986.23					1,715,986.2
354	Towers and fixtures	119,349.78					119,349.7
355	Poles and fixtures	3,163,385.87	640,888.61	276,819.60			3,527,454.8
356	Overhead conductors and devices	1,012,089.09					1,012,089.0
357	Underground conduit						
358	Underground conductors and devices						
359	Roads and trails						0 500 000 7
(760)	Total transmission	6,229,314.76	640,888.61	276,819.60			6,593,383.7
	DISTRIBUTION					-	
360	Land and land rights	250,779.57					250,779.5
361	Structures and improvements	3,955,671.64	10,258.83				3,965,930.4
362	Station equipment	14,541,745.91	29,546.20				14,571,292.1
363	Storage battery equipment						40.700.404
364	Poles, towers, and fixtures	46,687,770.18	3,163,046.36	3,150,622.10			46,700,194.4
365	Overhead conductors and devices	21,992,286.79	1,327,134.88	325,312.92			22,994,108.7
366	Underground conduit			***************************************			
367	Underground conductors and devices	00 -00 0-0 -1	400 005 04				00 000 050
368	Line transformers	23,732,972.71	488,285.31	552,005.72			23,669,252.3 11,030,837.8
369	Services	10,641,433.38	555,014.30	165,609.85			9,814,872.
370 371	Meters	9,706,777.57 3,641,797.16	184,713.85 174,679.69	76,618.65 234,018.18			3,582,458.6
372	Inst. on customers' premises		174,079.09	234,010.10		<del></del>	3,302,430.0
373	St. lighting and signal systems.	1,345,836.58	28,780.98	10,713.16			1,363,904.4
(765)	Total distribution		5,961,460.40	4,514,900.58			137,943,631.3
(100)	Total distribution	130,431,011.43	3,301,400.40	7,517,500.56			1 101,040,001.0

			ELECTRIC PL	-uvi		VIII O VII O VI	<b>5</b> 41.4110=
CCT.		BALANCE		APPENDING -	LOURS	SIFICATIONS	BALANCE
NO.	OFNIED 41	BEG, OF YEAR	ADDITIONS	RETIREMENTS	DEBIT	CREDIT	END OF YEAR
200	GENERAL Land sinks	C40 47E 07	06 240 40			Y -1	745,785.4
3 <b>89</b> 3 <b>9</b> 0	Land and land rights,	649,475.07	96,310.40 6,9 <b>5</b> 0.00				3,294,290.7
391	Structures and improvements	3,287,340.75	194,257.57	5,422.24			2,066,604.5
392	Office furniture and equipment.	1,877,769.26 5,929,815.87	768,999.00	444,569.66			6,254,245.2
393	Transportation equipment.	31,761.20	00.555,007	444,309.00			31.761.2
	Stores equipment		1,000.00			-	222,680.0
394	Tools, shop, and garage equip	221,680.02 120,372.43	1,000.00	-			120,372.4
395	Laboratory equipment.	236 203.99	10.000.00	5,187.60		-	247.653.0
396	Power operated equipment		16,636.68	5,107.00		-	1.016.905.6
397	Communication equipment	1,016,905.65					179 233.5
398	Miscellaneous equipment.	179,233.56		-		-	179_233.5
399	Other tangible property	40 500 550 04	1,084,153.65	455,179.50		-	14,179,531.9
770)	Total general	13,550,557.81	1,084,153.65	455,179.50			14, 179,931,3
101	Total plant in service	156.276.944.06	7,686,502,66	5,246,899,68			158,716,547.0
101	Total plant in Service	100,270,044.00	1,000,002,00	0,2-10,000,00			100,110,017
102	Electric plant purchased or sold						
104	Electric plant leased to others						
105	Electric plant for future use.						
107	Construction work in progress	2,166,233.63	(164,802.50)				2,001,431.1
775)	Total other electric plant		(164,802.50)				2,001,431.1
780)	Total electric plant (page 1, item 1)	158,443,177.69	7,521,700.16	5,246,899.68			160,717,978.
	DECERVEC		(Item 140)				
108	RESERVES  Accumulated provision for depreciation of ele-	etric plant in service	6 1.00			56,738,379.47	100
109	Accumulated provision for depreciation of ele-	ctric plant leased to other	ers		* 1 Tark Hill HOLD ( * * *)		
110	Accumulated provision for depreciation of ele						
1	Total accumulated provision for depreci Total electric plant, less accumulated pr		103,979,598.7				
- 1	iotal electric plant, less accumulated pr	ovision for depreciaud	on (page 1, item 5).				100,070,000.7
Reclass	ification Columns		Exp	anations of entries show	n in the Reclassific	ation Columns:	

ACCT.	DEPR.	BALANCE				R DEPRECIATION		ENTRIES*	BALANCE	%
NO.	RATE	BEG OF YEAR	ACCRUAL	ORIGINAL COST	REMOVAL COST	SALVAGE	DEBIT	CREDIT	END OF YEAR	DEPR.
350										
351			***************************************							
352										
353	3	607,187.10	32,630.16				***************************************		639,817.26	37
354	3	25,293.54	3,580.44						28,873.98	
355	4	1,344,658.12	123,001.68	276,819.60	105,840.10	14,745.93			1,099,746.03	
356	3	906,791.38	30,362.64	2.0,0.0.00	100,000				937,154.02	
357	1 1	000,101,00								1
358										1
359										
	TOTAL	2,883,930.14	189,574.92	276,819,60	105,840.10	14,745.93			2,705,591.29	41
360	1	=	.00,01 1102	270,070,00	100,010110					1
361	2	725,183.93	79,323.03						804,506.96	20
362	4	7,751,567.31	581,776.85						8,333,344.16	
363	1									1
364	4	15,642,719.63	1,740,408.27	3,150,622.10	1,636,818.91	156,528.62	***************************************		12,752,215.51	27
365	3	8,398,367.12	612,982.49	325,312.92	196,932.13	67,838.27			8,556,942.83	
366										
367							······································			
368	2.5	7,479,997.87	583,930,59	552,005.72	83,013.25	68,879.50			7,497,788.99	32
369	3.75	3,854,549.34	370,593.47	165,609.85	105,044.33	15,128.65			3,969,617.28	
370	3.5	1,345,542.20	343,423.42	76,618.65					1,612,346.97	
371	6	538,606.12	218,263.95	234,018.18	132,662.53	12,408.47			402,597.83	
372										
373	4	955,145.19	54,177.51	10,713.16	28,985.53	2,867.22			972,491.23	71
	TOTAL	46,691,678.71	4,584,879.58	4,514,900.58	2,183,456.68	323,650.73			44,901,851.76	
389										
390	2	1,346,758.26	65,713.76						1,412,472.02	43
391	VAR	1,576,004.57	259,608.17						1,830,190.50	
392	20	4,032,588.35	637,581.13			152,723.00			4,378,322.82	70
393	10	33,817.57							33,817.57	106
394	10	171,064.39	22,167.65						193,232.04	87
395	8	59,154.12	9,620.04						68,77 <b>4</b> .16	
396	20	212,922.31	8,178.69						215,913.40	
397	10	842,027.64	101,649.84						943,677.48	
398	4	47,374.35	7,162.08						54,536.43	30
399										
	TOTAL	8,321,711.56	1,111,681.36	455,179.50		152,723.00			9,130,936.42	64
	OTHER									
	TOTALS	57,897,320.41	5,886,135.86	5,246,899.68	2,289,296.78	491,119.66			56,738,379.47	30
		es to report depreciation			(Item 142)	(Item 138)				

ACCUMULATED PROVISION FOR DEPRECIATION - CO	NTINUED	
Depreciation expense (403 and 404) (page 3, item 77)		5,248.554.73
Depreciation charged to transportation expense - clearing	(815)	5,248,554.73 637,581.13
Depreciation charged to building expense - clearing	(820)	
Depreciation charged to other accounts (list each account number)	(825)	
	i 1	
***************************************		
Total accrual (page 11)	(Item 128)	5,886,135.86
		'
20 (5		
Explanations (continue on page 33 if necessary)		
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	ELECTRIC PLANT ACQUISITION ADJUSTMENTS (Account 114)										
			ESCRIPTION				AMOUNT				
	nce beginning of year										
	tions during year (as t otal										
	ged to expense (Acco										
Othe	r reductions (explain l										
Ва	alance end of year (p	page 1, item 4),									
	· · · · · · · · · · · · · · · · · · ·		CTRIC PLANT PUR			hann and the second sec					
From	whom property acqu			CHAS	ED INIS LEAK						
	acquired						TOTAL				
Origi	nal cost										
Corre	ections to date										
То	ital original cost										
_											
Depr	eciation reserve at ac	quisition	• •								
	ections to date										
10	tal depreciation rese	erve	••								
Rase	contract purchase pr	ire									
	additions										
Acqu	isition expense			er harmat fra hills in francisco artes anno							
Othe	r (explain below)					***************************************	<del></del>				
	tal purchase cost										
Acquisi	tion adjustment (purchase cost, t	ess original cost, net of deprecia	tion)								
*18.41					- I - 4 I						
	e original cost and der nation only and comp					this year, report the pu	ırcnase				
1111011	nation only and comp	iete trie scriedate iri ti	ie year the purchased	piantis	ciassineu.						
			EXPLAN	ATIONS							
Give t	he method of amorti	zing the acquisition	adjustment and other	er inforn	nation as required:						
		<b>3</b> · · · · · · · · · · · · · · · · · · ·									
				~~~							
			ON OF ELECTRIC								
	ELECTRIC	Furnish agir PLANT PURCHAS	ng of plant purchased	and sold		neet TRIC PLANT SOLE	<u> </u>				
ACCT.		DEPRECIATION	1	ACCT.		DEPRECIATION					
NO.	ORIGINAL COST	RESERVE	NET PLANT	NO.	ORIGINAL COST	RESERVE	NET PLANT				
389	80,456.60		80,456.60	1							
389	13,426.80		13,426.80								
	·										
				ĺ							
Total	93,883.40	.00	93,883.40	Total							
	GAIN OR LOSS OF	N SALE OF ELECT	RIC PLANT			A.					
	g price	(Item 130)									
	net plant sold (as abo						į				
	ference										
	selling expense	` ' '									
Ga	in or loss on sale	(item 129)		l							
							I				

INVESTMENTS IN ASSOCIATED COMPANIES (Repo	ort only the investments not	considered as curre	nt assets)
OTHER INVESTMEN	TS - GENERAL FUNDS	2	2000
Investments included in Accounts 123 and 124			
DESCRIPTION OF INVESTMENTS	BALANCE	INCOME	GAIN OR (LOSS) ON
(GROUP BY TYPE OF INVESTMENT AND SHOW NO. OF INVESTMENTS)  NRUCFC Capital Term Certificates	END OF YEAR 1,702,782.00	INCOME 80,814.23	SALES
TVPPA/GENCO DEVELOPMENT	11,779.66	00,014.23	
REDL Stephens Mfg. Company	350,000.24		
REDL Grandview Welding	231,910.00		
REDL Loy Properties	427,314.76		
Subtotal	2,723,786.66	80,814.23	
	(page 1, item 8)	(account 41	9, page 16)
INVESTMENTS OF FUNDS OTHER THAN GENERAL FUND	S		
(Investments included in Accounts 125, 126, and 128 - page 15)			
Subtotal			
Subtotal	(page 15)	(account 41	9, page 16)
CASH AND TEMPORARY CASH INVESTMENTS - GENERAL	. FUNDS		
(Report only investments considered as current assets)			
KAEC - CD NRUCFC Commercial Paper	5,000.00 6,586,000.00	24.64 12,576.95	
Total Temporary Cash Investments	6,591,000.00	12,601.59	
CASH (Accounts 131 - 135)	2,853,092.68	18 31 1	
	9,444,092.68 (page 1, item 14)	12,601.59	
Subtotal	Inage 1 Item 1/1	(account 419	9. page 16)
	12,167,879.34	93,415.82	

		SPECIAL FUNDS			
	ACCOUNT 125	ACCOUNT 126	ACCOL	JNT 128	
	TOTAL SINKING FUNDS	DEPRECIATION FUNDS	CONSTRUCTION FUNDS	TOTAL OTHER SPECIAL FUNDS	TOTAL OF ALL SPECIAL FUNDS
Cash included in fund end of year		***************************************			
Investments in fund end of year (page 14)					
Balance of fund end of year (page 1)					
	(page 1, item 9)	(page 1, item 10)	(page 1,	item 12)	
Minimum balance required*					
Authority creating fund**					
* Explain difference if fund balance is less than m  ** State whether fund is required by bond contract Total Sinking  Depreciation  Construction					
Other  Note: Report all debt service funds as sinking fu	inde				
Report all funds for renewals and replacer	ments as denteciation funds	<u> </u>			
. toport an large for following and topicoof	nome de depresentation fande	· .			**************************************
	NONUTILITY	PROPERTY (Account 1	21)		
DESCRIPTION	N AND LOCATION OF PRO			CQUIRED BOOK COS	NET INCOME (ACCOUNT 418)
	Less accumulated	provision for depreciation	(account 122)		(page 16)

ACCT. NO.	OTHER INCOME	
415	Revenue from merchandising, jobbling, etc	3,425.00
416 417*	Cost and expense of merchandising, etc	
418	Nonoperating rental income - net of expense (page 15).	
419	Interest and dividend income (page 14)	93,415.82
419.1 421*	Interest charged to construction.  Misc. nonoperating income - net of expense.	64,821.51
(845)	Total other income (page 3, item 83)	161,662.33
*Explain	these items briefly: 417 421	
	Cap Crs: CFC \$17,890.76, SEDC \$7,369. SCRTC \$749.73, KAEC \$188.52, NRTC \$ PROP \$4,333.33, STEPHENS MFG \$3,9 FROEDGE \$2,530.00 GAIN ON DISP OF \$12,423.36 REF CKS RET & CR \$800.62 HTR/SURGES/ETC \$1,505.40 POLE RE \$1,068.29 WESTMORELAND QBACK CL	3184.74 REDL: LOY 16.66, BRIAN F PROP TC-58 2 SALES OF WTR NTAL PENALTY
ACCT. NO.	MISCELLANEOUS INCOME DEDUCTIONS	
425* 426*	Miscellaneous amortization.	00 000 40
(850)	Miscellaneous income deductions.  Total misc. income deductions (page 3, item 85).	98,032.16 98,032.16
	these items briefly:  425  A26  Donated Labor/Transportation to Athletic Fields Misc Community Programs \$44,321.70.(Clvic Cetc. from \$24.20 to \$2,000.00 each) Voided Work Orders \$39,920.35	system wide \$13,790.11
	INVESTMENT PROCEDURES	
	restments in excess of \$100,000 secured? X Yes No If yes, how? C Commercial Paper is secured by Coop ownership only.	
ACCT. NO.	RECEIVABLES	
141	Notes receivable (Explain on page 33).	
142 143	Customer accounts receivable.  Other accounts receivable.	11,511,352.05 3.157.684.69
146	Accounts receivable municipality (Explain on page 33 if over 45 days past due).	3,137,004,09
444	Total.	14,669,036.74
144	Accumulated provision for uncollectible accounts.  Accounts receivable net of reserve (page 1, item 15).	297,124.97 14,371,911.77

ACCT. NO.	MATERIALS AND SUPPLIES		
154	Plant materials and operating supplies		1,774,277.92
155	Merchandise.		15,590.40
156 163	Other materials and supplies. Stores expense undistributed.		
(855)	Total materials and supplies (page 1, item 16).		1,789,868.32
			1,700,000.02
Give d	lates of physical inventories this year: 06/01/2010		
lotal	of adjustments: \$ 41,608.99 over, or \$ short		
· · · · · · · · · · · · · · · · · · ·	PREPAYMENTS - Account No. 165		
Prepai	d insurance		483,782.94
Prepai	id employee pension plan		
Prepai	id taxes (page 29)		
Other	d rentsprepayments	• • • • • • • • • • • • • • • • • • • •	128,598.25
Tota	al prepayments (page 1, item 17)		612,381.19
			012,001.10
ACCT. NO.	OTHER CURRENT ASSETS		
171	Interest and dividends receivable		21,112.82
172	Rents receivable		648,435.24
173	Accrued utility revenue		······································
174	Miscellaneous current and accrued assets		
	Total other current assets (page 1, item 18)		669,548.06
ACCT.			
NO.	DEFERRED DEBITS		
181	Unamortized debt expense (page 1, item 20)		1,826.29
186	Deferred costs on TVA leases (page 1, item 25)		
	Additions Removal Costs		
	Salvage		
	Accumulated Amortization	-	
	Total as above		
186	Miscellaneous deferred debits (page 1, item 26)		875,162.86
List of I	Receivables from plant sales (item 148)		
	Other items (list):		
	Special Pay Arrangements on Delinquent Accounts	12,932.05	
İ	Past Pension Cost	606,225.28	
[	Special Pay Arrangements CIA	2,325.87	
	Sick Leave Policy Change-Amortize over 5 yr period	248,888.01	
ŀ	Long Term Advertising Expenditure DEPOSITS RECEIVABLE	2,470.65	
}	DEFOSITS RECEIVABLE	2,321.00	
İ			
. [			
		***************************************	j
-			
F			
r	Total as above	875,162.86	
i.			Í

	CUSTOMER ADVA	NCES FOR CONST	TRUCTION - REFUND	ARI F /Account 252)	
BEGINNING BALANCE	ADDITIONS	REFUNDS	CONFISCATIONS*	ENDING BALANCE	AMOUNT MATURING NEXT YEAR
				(page 2, item 55)	
*Please list the FER	RC account numbers and a	imounts credited when	advances were confiscat	red:	
The refundable custon DEPOSITS TO SUBCONNECTED.	tomer advances for constru- -DIVISIONS MAY BE REQUIF	uction policy is as follow RED AND ARE REFUNDS	ws: ED ON A PRO-RATA BASIS .	AS PERMANENT DWELLIN	NGS ARE
		NONREFUNDAB	LE CONTRIBUTIONS		
The nonrefundable of	contribution in aid of constr	ruction policy is as folio	DWS:		***************************************
Show the amounts o	of nonrefundable contribution	ons and the FERC acc	ount numbers credited du	uring the fiscal year.	
<u> </u>					
			JRANCE	WWW.	
	ONTINGENCY COVERED	HAZARD I	NSURED AGAINST	AMOUNT	OF COVERAGE
Employee Injury	NTINGENCY COVERED	HAZARD II Worker's Compensa	NSURED AGAINST	AMOUNT	1,000,000
Employee Injury Public Liability	NTINGENCY COVERED	HAZARD II Worker's Compensa Bodily Injury	NSURED AGAINST	AMOUNT (	1,000,000 1000000/2,000,000
Employee Injury Public Liability Public Liability		HAZARD II Worker's Compensa Bodily Injury Property Damage	NSURED AGAINST	AMOUNT (	1,000,000 1000000/2,000,000 100000/2,000,000
Employee Injury Public Liability Public Liability Excess Public Liabilit	ity	HAZARD II Worker's Compensa Bodily Injury Property Damage Catastrophes	NSURED AGAINST ation	AMOUNT (	1,000,000 1000000/2,000,000 1000000/2,000,000 5,000,000
Employee Injury Public Liability Public Liability Excess Public Liabilit Automobiles and True Buildings and Conter	ity icks nts	HAZARD II Worker's Compensa Bodily Injury Property Damage Catastrophes Property Damage &	NSURED AGAINST ation	AMOUNT (	1,000,000 1000000/2,000,000 1000000/2,000,000 5,000,000 1,000,000
Employee Injury Public Liability Public Liability Excess Public Liabilit Automobiles and True	ity icks nts	HAZARD II Worker's Compensa Bodily Injury Property Damage Catastrophes	NSURED AGAINST ation	AMOUNT	1,000,000 1000000/2,000,000 1000000/2,000,000 5,000,000 1,000,000 38,216,316
Employee Injury Public Liability Public Liability Excess Public Liabilit Automobiles and Truc Buildings and Conter Theft and Embezzlen Directors and Officers	ity icks nts ment	HAZARD II Worker's Compensa Bodily Injury Property Damage Catastrophes Property Damage & Property Damage	NSURED AGAINST ation	AMOUNT	1,000,000 1000000/2,000,000 1000000/2,000,000 5,000,000 1,000,000 38,216,316 875,000
Employee Injury Public Liability Public Liability Excess Public Liabilit Automobiles and True Buildings and Conter Theft and Embezzlen Directors and Officers Other: Forgery or Alt	ity icks nts ment	HAZARD II Worker's Compensa Bodily Injury Property Damage Catastrophes Property Damage & Property Damage Crime	NSURED AGAINST ation	AMOUNT (	1,000,000 1000000/2,000,000 1000000/2,000,000 5,000,000 1,000,000 38,216,316
Employee Injury Public Liability Public Liability Excess Public Liability Automobiles and True Buildings and Conter Theft and Embezzlen Directors and Officer Other: Forgery or Alt Boiler	ity icks nts ment	HAZARD II Worker's Compensa Bodily Injury Property Damage Catastrophes Property Damage & Property Damage Crime	NSURED AGAINST ation  Bodily Injury	AMOUNT	1,000,000 1000000/2,000,000 1000000/2,000,000 5,000,000 1,000,000 38,216,316 875,000 10,000,000 500,000
Employee Injury Public Liability Public Liability Excess Public Liabilit Automobiles and True Buildings and Conter Theft and Embezzlen Directors and Officer Other: Forgery or Alt Boiler Pollution	ity icks nts ment	HAZARD II Worker's Compensa Bodily Injury Property Damage Catastrophes Property Damage & Property Damage Crime Personal Liability	NSURED AGAINST ation  Bodily Injury	AMOUNT	1,000,000 1000000/2,000,000 1000000/2,000,000 5,000,000 1,000,000 38,216,316 875,000 10,000,000 500,000 4,000,000 1,000,000
Employee Injury Public Liability Public Liability Excess Public Liability Automobiles and True Buildings and Conter Theft and Embezzlen Directors and Officers Other: Forgery or Alt Boiler Pollution Umbrella	ity icks nts ment	HAZARD II Worker's Compensa Bodily Injury Property Damage Catastrophes Property Damage & Property Damage Crime Personal Liability	NSURED AGAINST ation  Bodily Injury	AMOUNT	1,000,000 1000000/2,000,000 1000000/2,000,000 5,000,000 1,000,000 38,216,316 875,000 10,000,000 500,000 4,000,000 1,000,000 1,000,000
Employee Injury Public Liability Public Liability Excess Public Liability Automobiles and True Buildings and Conter Theft and Embezzlen Directors and Officer Other: Forgery or Alt Boiler Pollution	ity icks nts ment	HAZARD II Worker's Compensa Bodily Injury Property Damage Catastrophes Property Damage & Property Damage Crime Personal Liability	NSURED AGAINST ation  Bodily Injury	AMOUNT	1,000,000 1000000/2,000,000 1000000/2,000,000 5,000,000 1,000,000 38,216,316 875,000 10,000,000 500,000 4,000,000 1,000,000 1,000,000
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SUMMARY OF LONG-TERM DEBT AND NOTES PAYABLE								
DETAILS REGARDING								
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MATURITIES:								
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MONTH AND DAT 100	Accum Prov	for FASB 158	FEDERAL FINAN	NCING BANK - RUS	National Cooperative	e Services Corporation		
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Use a separate column for each issue. If municipality has an RUS loan, show all maturities for each allotment and deduct the unadvanced portion after the last maturity. Prepare a total column for RUS maturities separate from other long-term debt.

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Use a separate column for each issue. If municipality has an RUS loan, show all maturities for each allotment and deduct the unadvanced portion after the last maturity. Prepare a total column for RUS maturities separate from other long-term debt.

NOTE	DATE OF	INT.	TERM OF	DATE REPAYMENTS	AMOUNT OF	Y OF LONG-TERN BALANCE DUE ON	AMO	OUNT REPAID THIS YE	-AR	OUTSTANDING END OF YEAR
NUMBER	NOTE	RATE	, ,	BEGIN MO/YEAR	ALLOTMENT	ALLOTMENT (ACCOUNT 224.2)	PRINCIPAL		DEFERRED INTEREST	1
01-REDL-E	6/28/06		10	06/2007	650,000.00		72,222.24			427,314.76
02-REDL-F	6/1/07		10	07/2007	500,000.00		49,999.92			350,000.24
03-1B310	3/10/08	4.53		04/2008	6,500,000.00	4,000,000,00	44,165.77	100,759.23		2,398,020.37
04-1B311	3/31/09	2.78		03/2009	4,000,000.00	1,004,000.00	93,703.80	100,336.20		3,881,040.51
05-REDL-G	11/30/09		10	11/2010	253,000.00		20,430.33	100,000,20		232,569.67
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		J	1		11,903,000.00	4,000,000.00	280,522.06	201,095.43	<del> </del>	7,288,945.55

<sup>\*</sup>EXCLUDING CUSHION OF CREDIT.

				S		NG-TERM DEB	T - CFC AND/OR CO				
NOTE	DATE OF	INT.	CFC OR	TERM OF	AMOUNT OF	UNADVANCED	AMT REPAID THIS YEAR F	1	OUTSTANDING	RUS LOAN SUPP	
NUMBER	NOTE	RATE	COBANK		LOAN APPROVED	LOAN	PRINCIPAL	INTEREST	END OF YEAR	NOTE NUMBER	%
01-9003	1/14/76	6.15	CFC	35	216,000.00		12,386.09	375.03		1B250/252	.30
02-9006	3/9/77	4.95	CFC	35	323,000.00		21,346.51	2,426.62		1B260/262	.30
03-9008	4/8/79	6.35	CFC	35	1,742,000.00		113,799.45	28,600.13	387,755.22	1B270/272	.30
04-9015006	8/29/03	4.45	CFC	6	558,006.00		141,825.04	1,533.48			
05-9015007	8/29/03	4.70	CFC	7	572,269.00		426,685.23	21,392.90	145,583.77		
06-9015008	8/29/03	5.00	CFC	8	559,947.00			27,297.43	559,947.00		
07-9015009	8/29/03	5.20	CFC	9	564,673.00			28,657.14	564,673.00		
08-9015010	8/29/03	5.40	CFC	10	569,219.00			30,026.33	569,219.00		
09-9015011	8/29/03	5.65	CFC	11	343,351.00			18,970.13	343,351.00		
10-9015012	8/29/03	5.65	CFC	12	355,495.00			19,641.09	355,495.00		
11-9015013	8/29/03	5.70	CFC	13	211,883.00			11,812.47	211,883.00		
12-9015014	8/29/03	5.80	CFC	14	347,719.00			19,733.05	347,719.00		
13-9015015	8/29/03	5.85	CFC	15	122,627.50			7,020.42	122,627.50		
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(865) Total					6,486,189.50		716,042.32	217,486.22	3,643,313.04	1	

	LONG-TERM DEBT - RUS	
ACCT.	PRINCIPAL DATA	AMOUNT
224.1	Long-term debt - RUS.	11,288,945.55
224.2	Unadvanced RUS allotment - debit (page 21 ).	(4,000,000.00)
224.3	Deferred interest - RUS.	
224.5	Long-term debt - RUS - matured and deferred.  Cushion of credit - RUS - debit.	
	palance due RUS as above (page 2, item 36).	7,288,945.55
	Lesiance and rice at above (page 2, norm co).	7,200,340.00
	additions to RUS long-term debt this year (Item 132) 253,000.00 syments for the year excluding advance payments (Item 143) 280,522.06	
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	INTEREST ACCRUED - RUS (Account 237.1)	AMOUNT
	nce beginning of year (matured \$.00).	
Accru	ued during year (Account 427.1) (page 3, item 87) (page 26 summary)	218,895.80
Relan	yments this year.	201,095.43
Dalar	nce end of year (matured \$17,800.37) (page 2, item 49)(page 26 summary)	17,800.37
ACCT.	PRINCIPAL DATA	AMOUNT
223.1	Subscriptions to CFC capital term certificates - debit	AMOON
223.2	Unpaid subscriptions to CFC capital term certificates - credit.	
223.4	CFC loan approved - unadvanced - debit (page 22).	_
223.5	Long-term debt - CFC credit	3,643,313.04
223.61	Patronage capital certificates - debit	220,958.08
223.62	Deferred patronage dividends - credit	220,958.08
Net C	FC account (account 223) ( page 2, item 37)	4,085,229.20
Total	additions to CEC language debt this year	
	additions to CFC long-term debt this year (Item 135) yments for the year excluding advance payments (Item 144) 716,042.32	
Repa	yments for the year excluding advance payments (Item 144) 716,042.32	
	INTEREST ACCRUED - CFC (Account 237.2)	AMOUNT
Balan	ice beginning of year (matured \$.00).	39,000.00
Accru	led during year (Account 427.1) (page 3, item 88) (page 26 summary)	211,886.22
	yments this year	217,486.22
Balan	ce end of year (matured \$.00) (page 2, item 50)(page 26 summary).	33,400.00
1007	LONG-TERM DEBT - COBANK	ANGUNT
ACCT. 229.10	PRINCIPAL DATA  Long Term Debt - CoBank - credit	AMOUNT
229.20	Unadvanced allotment - CoBank - debit.	
229.30	Subscription to class "C" stock - CoBank - debit.	
229.40	Unpaid subscription to class "C" stock - CoBank - credit	
229.50	Allocated earnings receivable - CoBank - debit.	*
229.51	Allocated earnings deferred - CoBank - credit	
Net C	oBank account (account 229) (page 2, item 38)	
	nt received on allotment this year (Item 136)	
керау	ments this year (Item 145)	
	INTEREST ACCRUED - COBANK (Account 237.6)	AMOUNT
Balan	ce beginning of year (matured \$.00)	AMOON
Accrue	ed during year (Account 427.4) (page 3, item 89) (page 26 summary).	
Repay	ments this year.	
Baland	ce end of year (matured \$.00) (page 2, item 51)(page 26 summary)	
		1

BONDS (Accou	nt 221) AND OTHE	ER LONG-TERM DEBT (Account 228)	
Name of issue: FEDERAL FINANCING BANK 01/26/2001		C 200 000 00	
Cash realized: \$ Discount:		f original issue: \$ 6,200,000.00  Premium: \$ Exp: \$	
If rates are variable, state what index they are tied to and leng	-		
Interest due dates: 6\30 Quarterly	Principal due dates:	\ Denominations: \$	
Agent for paying principal and interest: NRUCFC			
Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed:	richte in the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the contract of the	Issued or assumed:	
Amount authorized if different from amount issued: \$	14,335,278.51		
Purpose of issue:			
Conditions under which bonds may be called:			•
If bonds were called this year give amount called: \$		Price paid: \$	
PRINCIPAL DATA		INTEREST ACCRUED	
Balance beginning of year	13,366,589.49	Accrued beginning of year	
Issued during year		Accrued during year (427.3)	674,067.38
Total	13,366,589.49	Total	674,067.38
Bonds retired this year	355,778.53 13,010,810.96	Payments during year Balance end of Year	674,067.38
Including matured of (239).	10,010,010.00	Including matured of (240).	
Balance less matured (221)	13,010,810.96	Balance less matured (237.3)	····
DOOT DETIDEMENT DENIES	±0		
Name of issue: POST RETIREMENT BENEFI  Date of issue:		original issue: \$	
Cash realized: \$ Discount:		Premium: \$ Exp: \$	
If rates are variable, state what index they are tied to and length	n of time between readjustn	nents:	
Interest due dates: \	Principal due dates:	Denominations: \$	
Agent for paying principal and interest:  Revenue or general obligation bonds: PostRetirement -	228	logued or controls	
If assumed from municipality give date and amount assumed:	220	Issued or assumed:	
Amount authorized if different from amount issued: \$		**************************************	
Purpose of issue:			
Conditions under which bonds may be called:			
If bonds were called this year give amount called: \$		Price paid: \$	
	·	***************************************	
PRINCIPAL DATA		INTEREST ACCRUED	
Balance beginning of year.	3,467,423.07	Accrued beginning of year	
Issued during year.	254.236.00	Accrued during year (427.3)	
Total	3,721,659.07	Total	
Bonds retired this year	172,526.62	Payments during year	
Balance end of year.	3,549,132.45	Balance end of Year.	
Including matured of (239).	3 540 132 45	Including matured of (240)	
Balance less matured (221).	3,549,132.45	Balance less matured (237.3)	

BONDS (Account 221) AND OTH	ER LONG-TERM DEBT (Account 228)	
Name of issue: National Cooperative Services Corporation		
The state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the s	of original issue: \$ 4,000,000.00	
Cash realized: \$ Discount: \$	Premium: \$ Exp: \$	
If rates are variable, state what index they are tied to and length of time between readju		
Interest due dates: 6\30 Quarterly Principal due dates: Agent for paying principal and interest;	6\30 Quarterly Denominations: \$	
Revenue or general obligation bonds: Other - 228	Insured or occurred:	
If assumed from municipality give date and amount assumed:	Issued or assumed:	
Amount authorized if different from amount issued:		
Purpose of issue: Capital Projects		
The second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of th		
Conditions under which bonds may be called:		
If bonds were called this year give amount called:	Price paid: \$	
PRINCIPAL DATA	INTEREST ACCRUED	
Balance beginning of year 4,000,000.00	Accrued beginning of year	55,611.11
Issued during year	Accrued during year (427.3)	255,858.86
Total	Total	311,469.97
Bonds retired this year	Payments during year	248,551.73
Balance end of year		62,918.24
Including matured of (239)	Including matured of (240)	
Balance less matured (221)	Balance less matured (237.3).	62,918.24
A C F FAOD 470		
Name of issue: Accum Prov for FASB 158		
Date of issue: Amount	of original issue:	
Date of issue: Amount Cash realized: \$ Discount: \$	Premium: \$ Exp: \$	
Date of issue: Amount  Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and length of time between readjust.	Premium: \$ Exp: \$ tments:	
Date of issue:  Cash realized:  If rates are variable, state what index they are fied to and length of time between readjustificated to dates:  If rates are variable, state what index they are fied to and length of time between readjustification.	Premium: \$ Exp: \$ tments:	
Date of issue:  Cash realized:  If rates are variable, state what index they are fied to and length of time between readjus interest due dates:  Agent for paying principal and interest:	Premium: \$ Exp: \$ tments: \ Denominations: \$	
Date of issue:  Cash realized:  If rates are variable, state what index they are fied to and length of time between readjus interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228	Premium: \$   Exp:   \$	
Date of issue:  Cash realized:  If rates are variable, state what index they are fied to and length of time between readjus interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  If assumed from municipality give date and amount assumed:	Premium: \$ Exp: \$ tments: \ Denominations: \$	
Date of issue: Amount Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and lengh of time between readjus interest due dates: \ Principal due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds: PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$	Premium: \$   Exp:   \$	
Date of issue:  Cash realized:  If rates are variable, state what index they are fied to and length of time between readjus interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  If assumed from municipality give date and amount assumed:	Premium: \$   Exp:   \$	
Date of issue: Amount Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and lengh of time between readjus interest due dates: \ Principal due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds: PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$	Premium: \$   Exp:   \$	
Date of issue: Amount Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and length of time between readjus interest due dates: \ Principal due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds: PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized If different from amount issued: \$	Premium: \$   Exp:   \$	
Date of issue:  Cash realized:  If rates are variable, state what index they are fied to and lengh of time between readjus Interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized If different from amount issued:  Purpose of issue:	Premium: \$   Exp:   \$	
Date of issue: Amount Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and lengh of time between readjus interest due dates: \ Principal due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds: PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$	Premium: \$   Exp:   \$	
Date of issue:  Cash realized:  If rates are variable, state what index they are fied to and lengh of time between readjus Interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized If different from amount issued:  Purpose of issue:	Premium: \$   Exp:   \$	
Date of issue:  Cash realized:  If rates are variable, state what index they are fied to and lengh of time between readjus Interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized If different from amount issued:  Purpose of issue:	Premium: \$   Exp:   \$	
Date of issue:  Cash realized:  If rates are variable, state what index they are fied to and lengh of time between readjus Interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized If different from amount issued:  Purpose of issue:	Premium: \$   Exp:   \$	
Date of issue:  Cash realized:  If rates are variable, state what index they are fied to and lengh of time between readjus Interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized If different from amount issued:  Purpose of issue:	Premium: \$   Exp:   \$	
Date of issue: Amount Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and lengh of time between readjus interest due dates: \ Principal due dates: Agent for paying principal and interest: Revenue or general obligation bonds: PostRetirement - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$  Purpose of issue:  Conditions under which bonds may be called:	Premium: \$ Exp: \$ Iments:  Denominations: \$  Issued or assumed:	
Date of issue:  Cash realized:  If rates are variable, state what index they are fied to and lengh of time between readjus interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized If different from amount issued:  Purpose of issue:  Conditions under which bonds may be called:	Premium: \$   Exp:   \$	
Date of issue:	Premium: \$ Exp: \$ Iments:    Denominations: \$   Issued or assumed:   \$   Price paid: \$	
Date of issue: Discount: \$  If rates are variable, state what index they are fied to and lengh of time between readjust interest due dates: Principal due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds: PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$  PRINCIPAL DATA	Premium: \$ Exp: \$ Iments:  Denominations: \$  Issued or assumed:  Price paid: \$  INTEREST ACCRUED	
Date of issue:  Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and lengh of time between readjus interest due dates: \$ Principal due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds: PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$  PRINCIPAL DATA  Balance beginning of year	Premium: \$ Exp: \$ Iments:  Denominations: \$  Issued or assumed:  Price paid: \$  INTEREST ACCRUED  Accrued beginning of year.	
Date of issue:  Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and lengh of time between readjust interest due dates: \$ Principal due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds: PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$  PRINCIPAL DATA  Balance beginning of year.  Issued during year. 504,065.93	Premium: \$ Exp: \$ Iments:  Denominations: \$  Issued or assumed:  \$  Price paid: \$  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3).	
Date of issue:  Cash realized:  If rates are variable, state what index they are fied to and lengh of time between readjust interest due dates:  Agent for paying principal and interest: Revenue or general obligation bonds: PostRetirement - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: Purpose of issue:  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year.  Issued during year.  504,065.93  Total.  504,065.93	Premium: \$ Exp: \$ Iments:  Denominations: \$  Issued or assumed:  \$  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total.	
Date of issue:  Cash realized:  If rates are variable, state what index they are fied to and lengh of time between readjust Interest due dates:  Agent for paying principal and interest: Revenue or general obligation bonds: PostRetirement - 228  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued:  Purpose of issue:  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year.  Issued during year.  So4,065.93  Bonds retired this year.	Premium: \$ Exp: \$ Iments:    Denominations: \$   Issued or assumed:   \$     INTEREST ACCRUED   Accrued beginning of year.   Accrued during year (427.3).   Total.   Payments during year.	
Date of issue:  Cash realized:  If rates are variable, state what index they are fied to and lengh of time between readjus interest due dates:  Agent for paying principal and interest: Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  Purpose of issue:  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year.  Issued during year.  Sout,065.93  Bonds retired this year.  Balance end of year.  Balance end of year.  Balance end of year.  Sout,065.93  Bonds retired this year.  Sout,065.93	Premium: \$ Exp: \$ Iments: Denominations: \$  Issued or assumed: \$  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total. Payments during year. Balance end of Year.	
Date of issue:  Cash realized:  If rates are variable, state what index they are fied to and lengh of time between readjus interest due dates:  Agent for paying principal and interest: Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  Purpose of issue:  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year.  Issued during year.  South,065.93  Bonds retired this year.  Balance end of year.  Balance end of year.  Balance end of year.  Balance end of year.  Balance end of year.  Balance end of year.  Balance of issue.  South,065.93  South,065.93  Including matured of (239).	Premium: \$ Exp: \$ Iments: Denominations: \$  Issued or assumed: \$  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total. Payments during year. Balance end of Year. Including matured of (240).	
Date of issue:  Cash realized:  If rates are variable, state what index they are fied to and lengh of time between readjus interest due dates:  Agent for paying principal and interest: Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  Purpose of issue:  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year.  Issued during year.  Sout,065.93  Bonds retired this year.  Balance end of year.  Balance end of year.  Balance end of year.  Sout,065.93  Bonds retired this year.  Sout,065.93	Premium: \$ Exp: \$ Iments: Denominations: \$  Issued or assumed: \$  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total. Payments during year. Balance end of Year.	

BONDS (Accord	unt 221) AND OT	HER LONG-TER	M DEBT (Accou	ınt 228)			
Name of issue:							
Date of issue:	Amou	nt of original issue: \$			A CONTRACTOR OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY O		
Cash realized: \$ Discount		Premium: \$		Exp: \$			
If rates are variable, state what index they are tied to and ler	-	- International					
Interest due dates: \	Principal due dates:	1	Denoi	minations: \$			
Agent for paying principal and interest:							
Revenue or general obligation bonds:			Issue	ed or assumed:			
If assumed from municipality give date and amount assumed	*****	\$	········				
Amount authorized if different from amount issued:		•••					
Purpose of issue:							
Conditions under which bonds may be called:							
Obligations areas when somes heavy be caused.							
If bonds were called this year give amount called:			Price paid: \$				
PRINCIPAL DATA			INTERES	T ACCRUED			
Balance beginning of year	T	Accrued beginn	Ing of year				
Issued during year	***************************************		year (427.3)	ļ	<u> Anna ann an an ann an an an an an an an a</u>		
Total,			· · · · · · · · · · · · · · · · · · ·				
Bonds retired this year		Payments during year					
Balance end of year		Balance end of	Year				
Including matured of (239)			ed of (240)				
Balance less matured (221)		Balance less matured (237.3)					
	-1						
SUMMARY OF LONG-T	ERM DEBT - BO	NDS (Account 22	1) AND OTHER	(Account 228)			
		1 (- 10 - 0 - 11 - 1					
				POST-			
		OTUED*		RETIREMENT	77.70		
	ACCOUNT 224	OTHER*	TOTAL*	BENEFITS	TVA		
D.L hagin in after	ACCOUNT 221			ACCOUNT 228	ACCOUNT 228		
Balance beginning of year		17,366,589.49	17,366,589.49	3,467,423.07			
Issued during year (Item 137)		17.000 500 40	47.000 500 40	758,301.93			
Total		17,366,589.49 483,886,69	17,366,589.49	4,225,725.00 172,526.62			
Bonds retired this year (Item 146)			483,886.69				
Balance end of year		16,882,702.80	16,882,702.80	4,053,198.38			
Including matured of (239) (Item 147)		16,882,702.80	16,882,702.80	4,053,198.38			
Balance less matured (221)		10,002,702.00		(page 2, item 39.2)	(nage 2 item 39 3)		
			(page 2, nem 33.1)	(page 2, nem 39.2)	(page 2, item 33.3)		
SUMMARY OF II	NTEREST ACCR	UED - LONG-TER	RM DEBT(Accou	ınt 237)			
					TOTAL		
Accrued beginning of year					55,611.11		
Accrued during year (427.3) (page 26)					929,926.24		
Total					985,537.35		
					922,619.11		
Payments during year					~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~		
Balance end of year					62,918.24		
Including matured of (240)					60.040.04		
Balance less matured (237.3) (page 26)				* * * * * * * * * * * * * * * * * * * *	62,918.24		
*Less TVA Long-term Debt and Postretirement Bene	ents						

NOTES PAYABLE (Account 231)											
Dala:		CIPAL DATA		1				CCRUE			
Balan	ice beginning of year		• • • • • •				Accrued beginning of year				
	notes issued during year.					Accrued during year (as below)					
	retired this year					Payments during y					
	nce end of year					Balance end of yo					
	on of balance TVA (page 2						(	,.			
Portio	Portion of balance non-TVA (page 2, item 45.2)										
Dolon	as assured interest on all		CU	SIOME	K DEP	OSITS (Account 235)			***************************************	149.95	
Balan	ce accrued interest on cu ce customer deposits end	stomer dept	count 2	i oi year. 35)						2,012,218.00	
Total	customer deposits (pag	ie 2 item 47	Count 2								
· · · · ·	oustomer deposits (pag	10 2, 10, 11	/						* * * * * * * *	2,012,001.00	
		SUMMAR				EREST AND INTERES					
						ALANCE SHEET				NUE AND EXPENSE	
1007		FROM	A 000 T			TED BELOW				IDICATED BELOW	
ACCT.	DECCDIDTION	PAGE			£	ACCRUED END	ACCT.			EXPENSE	
NO.	DESCRIPTION	NO.	NO. 237.3	NO. 2	NO. 52.2	OF YEAR	NO.	NO.	NO.	FOR YEAR	
221 223	Bonds CFC	25 23	237.3	2	52.2	33,400.00	427.3	3	90.1 88	211,886.22	
223	RUS	23	237.2	2	49	17,800.37	427.1	3	87	218,895.80	
229	CoBank	23	237.1	2	51	17,000.37	427.4	3	89	210,033.00	
228	TVA long term	25	237.3	2	52.1		427.3	3	90.2		
228	Other long term	25	237.3	2	52.2	62,918.24	427.3	3	90.1	929,926.24	
231	TVA Notes Payable	Above	237.5	2	52.1	02,010.24	431	3	90.2	020,020.24	
231	Other notes payable	Above	237.5	2	52.2		431	3	92		
235	Customer Deposits	Above	235	Above			431	3	92		
	Delinquent taxes		237.5	2	52.2		431	3	92		
		otal interest a		<del></del>		114,118.61	Net exp		L	1,360,708.26	
		otal item 49 (		•		17,800.37		m 87 (pa		218,895.80	
		otal item 50 (				33,400.00	Total ite			211,886.22	
		otal item 50 (						m 89 (pa		LITTOUTEL	
		otal item 52.1						m 90.1 (բ		929,926.24	
		otal item 52.2				62,918,24	Total ite	m 90.2 (r	page 3).		
			(15-	,		Land the second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second	Total ite	m 92 (pa	ge 3)	······································	
								**			
ACCT.			•		COLUM	TO DAVA DI E					
NO.	Accounte navable - gar	oral (include	c \$14 3			<b>TS PAYABLE</b> A for purchased power a	nd Eac E	Pentall		15,526,577.85	
232										10,020,011.00	
232						**************************************			-		
233						· · · · · · · · · · · · · · · · · · ·					
234										***************************************	
234										15,526,577.85	
ACCT.											
NO.		0.	THER (	CURRE	NT ANI	ACCRUED LIABILIT	TIES				
239	Matured long-term deb	t (pages 23,	24, and	25)							
240										17,800.37	
241	• •								<b>}</b>	170,700.04	
242									)		
242										1,705,725.66	
242						:01				349,865.74	
	iotal other current an	u accrued II	aumties	o (page .	z, nem 5	53)				2,244,091.81	
OTHER DEFERRED CREDITS (Account 253)											
Payab	les for plant purchases; (								[		
Other	items (List):								[		
	ther deferred credits (pag										
Total o	other deferred credits (p	age 2, item	56) .					. <b></b> .			
										1	

	PAYMENTS OF A	AD VALOREM TA	XES OR TAX EQUIVALENTS		
TO WHOM PAID	PERIOD COVERED	AMOUNT	TO WHOM PAID	PERIOD COVERED	AMOUNT
States (list): KY	1/1/09 12/31/09	147,389.76	Cities (list): LAFAYETTE, TN CELINA, TN WESTMORELAND, TN RED BOILING SPRINGS, TN SCOTTSVILLE, KY EDMONTON, KY TOMPKINSVILLE, KY	1/1/09 12/31/09 1/1/09 12/31/09 1/1/09 12/31/09 1/1/09 12/31/09 1/1/09 12/31/09 1/1/09 12/31/09 1/1/09 12/31/09	26,175.00 4,837.19 9,546.98 6,926.12 2,342.34 277.17 2,174.84
Counties (list):  MACON (TN)  ALLEN (KY)  CLINTON (KY)  BARREN (KY)  MONROE (KY)  JACKSON (TN)  WARREN, KY  SMITH (TN)  OVERTON (TN)  TROUSDALE (TN)  SUMNER (TN)  METCALFE (KY)  CUMBERLAND (KY)	Total states	147,389.76 231,356.00 111,048.88 494.32 10,431.52 883.94 71,782.39 101.00 20.64 1,334.02 1,495.65 144,960.00 96,817.00 101,859.96 18,637.69 43,731.55	FOUNTAIN RUN, KY GAMALIEL, KY BURKESVILLE, KY HARTSVILLE, TN		136.02 907.67 10,492.00
		004.054.50	Total paid	ty and the city makes redistributio	
	Total counties	834,954.56	If all the tax equivalent is paid to a ci states or counties, show these redist Also give method of determining am	tribution payments above and mar	

	BASIS	FOR COMPUTATION OF ACCRUAL				TAX OR		
	TAX, OR		TN. EQUAL-	STATE ASSESS-	TAX		TAX OR	AMOUNT
0	TAX EQUIVAL	ENT	IZATION	MENT	ASSESSMENT	RATE	EQUIVALENT	APPLICABLE
			RATIO	RATIO	OR	PER	FOR	FOR
	PERIOD	DISTRICT			VALUATION	\$100	TAX PERIOD	FISCAL YEAR
1	12/31/09	MACON			10,285,254.00	2.2500	1	
!	12/31/09	JACKSON			3,955.00	2.5600	1	
i	12/31/09	SMITH			60,914.00	2.1900	1	
1	12/31/09	OVERTON			79,556.00	1.8800	,	
1	12/31/09	CLAY			4,676,132.00	3.1000		
ı	12/31/09	TROUSDALE			2,951,741.00	3.2800		
i	12/31/09	SUMNER TOTAL COUNTIES			5,040,576.00	2.0200		1
	12/31/09 12/31/09	LAFAYETTE			3,686,683.00	.7100	577,923.63	
l .	12/31/09	CELINA			525,782.00	.9200	26,175.00 4,837.19	4
1	12/31/09	WESTMORELAND			681,927.00	1.4000	9,546.98	
1	12/31/09	HARTSVILLE			765,852.00	1.3700	10,492.00	
	12/31/09	RED BOILING SPRINGS			596,616.00	1.1600	6,926.12	
	12/31/09	TOTAL CITIES			330,010.00	1.1000	57,977.29	j .
1	12/31/09	TOTAL STATE					635,900.92	317,950.47
		ADJ. FOR OVER ACCRUAL 6/30/09 COUNTIES					000,000,02	35,667.47
		ADJ. FOR OVER ACCRUAL 6/30/09 CITIES						6,573.46
		ESTIMATED TAX 1/1/09-6/30/09 COUNTIES						273,453.01
		ESTIMATED TAX 1/1/09-6/30/09 CITIES						27,441.59
		TOTAL EXPENSE FY - TENNESSEE						661,086.00
1/1/09	12/31/09	MANUFACTURING MACHINERY			9,435,305.00		14,152.96	
1/1/09	12/31/09	REAL ESTATE			1,566,305.00		1,910.89	
1/1/09	12/31/09	TANGIBLE PROPERTY			29,183,535.00		131,325.91	
	12/31/09	TOTAL STATE			40,185,145.00		147,389.76	73,694.88
	12/31/09	METCALFE			2,389,100.00	.7800	18,637.69	
	12/31/09	ALLEN			10,427,046.00	1.0600	111,048.88	,
	12/31/09	CLINTON			81,108.00	.6095	494.32	
	12/31/09	CUMBERLAND			6,613,036.00	.6613	43,731.55	
	12/31/09	BARREN			1,367,724.00	.7627	10,431.52	
	12/31/09	ADAIR			116,870.00	.7600	883.94	
	12/31/09	MONROE			8,909,261.00	.8057	71,782.39	
	12/31/09	WARREN			3,114.00	.6628	20.64	128,515.27
	12/31/09 12/31/09	TOTAL COUNTIES SCOTTSVILLE			1,251,381.00	.1872	257,030.93 2,342.34	120,010.21
	12/31/09	TOMPKINSVILLE			973,342.00	.2234	2,174.84	
	12/31/09	BURKESVILLE			582,312.00	.1559	907.67	
	12/31/09	EDMONTON			359,970.00	.1066	277.17	
	12/31/09	FOUNTAIN RUN		,	58,423.00	.1000	£17.11	
	12/31/09	GAMALIEL			60,347.00	.2254	136.02	
	12/31/09	TOTAL CITIES			33,31,133	.=201	5,838.04	2,919.02
	12/31/09	TOTAL STATE					410,258.73	205,129.17
		ADJ, FOR OVER ACCRUAL 6/30/09 STATE						1,317,56
		ADJ. FOR OVER ACCRUAL 6/30/09 COUNTIES	1					2,731.71
		ADJ. FOR OVER ACCRUAL 6/30/09 CITIES					***************************************	(5,122.91)
		EST. TAX 01/01/08 - 06/30/09 STATE						73,784.04
		EST. TAX 01/01/08 - 06/30/09 COUNTIES	1					128,654.90
		ESTIMATED TAX 01/01/08 - 06/30/09 CITIES	a de la companya de l					2,916.04
		TOTAL EXPENSE FY - KENTUCKY	}					409,410.51
		TOTAL TAX REPORT 2009					-	1,070,496.51
			l					
					-			
			1		į.		1	

Where more than one tax period is applicable to the current fiscal year, show beginning and ending dates of each tax period. Compute tax or tax equivalent for each tax period and show amount prorated to this fiscal year. For tax equivalents show all the components of the tax base and applicable tax equivalent by taxing districts. When tax equivalent payments are determined other than by applying applicable tax rates to net plant, describe basis, explain any change from previous period, and include data showing breakdown of net plant by taxing districts and applicable tax rates. Use extra sheets if needed.

not re	port any taxes listed in so			prepaid - if p	repaid show debit bal	ance in Account 236			
		% OF GROSS	BALANCE	-				RITEOFF	BALANCE
DEVENUE						ACCT.		END OF	
TA	XING JURISDICTION	TREVERSE	OF YEAR	PAYMENT	'S PE	RIOD COVERED	NO.	AMOUNT	YEAR
	***								
						- · · · · · · · · · · · · · · · · · · ·			
	**************************************		W. W. W. W. W. W. W. W. W. W. W. W. W. W						
	Tot								
	IOL	ai		1				(Add below)	(Page 17)
				ACCF	RUED TAXES (Acc BALANCE BEG.	ount 236)	TAX EXPENSE		BALANCE EN
CCT. NO.		KIND OF TA	Y		OF YEAR	PAYMENTS	(ACCOUNT 408)	TRANSFERRED	OF YEAR
08.1	Property				481,912.72	1,046,159.65		1,070,496.51	506,249
08.2	U.S. Social Security - uner				(1,375.37)	8,009.85		9,626.32	241
08.3	U.S. Social Security - FICA			******		549,234.71		549,234.71	
08.4	State Social Security - une			<del></del>	(5,935.48)	15,743.68		21,782.17	103
08.5	Gross receipts - state				81,572.70	965,548.84	963,800.20		79,824
08.6 08.7	Income - state Other: (list below)								
08.7	State Annual Report Fee	* * * * * * * * * * * * * * * * * * * *				20.00	20.00		
				-					
				-					
				-					
005)			Total		556,174.57	2,584,716.73	963,820.20	1,651,139.71	586,417
385)	Tax expense from the writ  Total tax expense for the						963,820.20		(page 2, item 4
890)		. real luave J. I	/ 4/,				000,020.20		

		GENERAL INFORMATION									
1.	Give th	e form of management of municipal system. (Power board, Mayor and council, etc.)									
2.	In the o	ase of a Power Board (or Utilities Board), list any other departments of the city over which it exercises control.									
3.	TENI (b) Giv	e the statutes under which the electric system was created. ESSEE ELECTRIC MEMBERSHIP CORPORATION ACT OF 1937  e the statutes under which the electric system is currently operating if different from the above.									
4.	(a) Are	customers' accounts billed by an outside organization?  No, give name. If not, give the type in-house hardware.  What percentage is added to customer bills for late payments?  What percentage is added to customer bills for late payments?  What percentage is added to customer bills for late payments?  What percentage is added to customer bills for late payments?  What percentage is added to customer bills for late payments?  What percentage is added to customer bills for late payments?  Solo %  How many days are allowed between date of bill and last day before gross billing applies?  Is an "Even Monthly Payment" (budget billing) plan available for electric consumers?  Y Yes No  Amount of security deposit required for residential service:  Owner with Electric Heat  2 1/2 times avg. location history w/mim \$200  Tenant with Electric Heat  2 1/2 times avg. location history w/mim \$200  Tenant without Electric Heat  2 1/2 times avg. location history w/mim \$200  Other (describe)  2 1/2 times avg. location history w/mim \$200  Are there any customer deposits that qualify (deposits exceeding 1 month's average bill and held longer that 6 months) for the payment of interest under the service practice standard entitled Deposit? If yes, what rate of interest is paid?  Class Yes/No Interest Rate  Residential N %  C & I Part A N %  C & I Part B N N No  Credited on customer's power bill annually?  Yes N No  Credited on customer's power bill annually?  Yes N No  Credited to a deposit account annually?  Yes N No  Handled differently (Explain)									
	7)	Are prior written notice and due process afforded to customers before termination for nonpayment?  Prior written notice?									
	8)	Is information about policies and rates available upon request and application for service?  Upon request?									
	9)	Are the media used to inform customers about policies and rates?  Policies?. Yes N No If yes, how many times during the past 12 months?. O Times Rates?. Yes No If yes, how many times during the past 12 months?. 2 Times									
	10)	Is the most recent 12 months' prior usage available to customers upon request? Y YesNo									
	11)	The cost of a membership certificate is \$5.00									

		GENERAL INFORMA	TION (CON	TINUED)				
5.	Give the name of the audit firm condu WINNETT ASSOCIATES PLLC		<b>3</b>					
6.	6. If water, gas, or other services are operated in connection with electric services, furnish the following information in connection with joint operations.							
	(a) Indicate the joint operations with	the Electric Utility:						
	(b) Indicate the % of non-electric ownersh	ip of any jointly owned buildings:	<u> </u>					
	(c) Percentage of building space rent	ted to others	_%					
	(d) Percentage of building space ren	ted from others	%					
	(e) 1) Date of last joint expense stud	ty:						
	2) Joint expense study was prepa	ared by:	TVA	Dist	ributor	Other		
	3) Indicate the amount of the unr	esolved annual inequity as refl	lected by the	TVA study:				
	4) Give the current status of the I	atest joint expense study:						
		GOVERNIN	G ROARD		AMOUN	IT DAIN*		
		RS OF GOVERNING BOARD	G DUARL	TERM EXPIRES				
т	NAME AND PRINC FONY BENTLE	CIPAL OCCUPATION  RETIRED		05/01/2013	FEES 9,750.00	TRAVEL 4,271.31		
C	DARACE TABOR - PRESIDENT	FARMER		05/11/2011	7,750.00	780.59		
	RAY GOAD - SECTREAS. IEFF DOWNING	BANKER FARMER		05/01/2012 05/01/2013	9,250.00 8,250.00	2,357.78 2,472.08		
F	RONALD BAILEY	MERCHANT		05/01/2012	6,750.00	569.40		
	FP THOMPSON BOYD ALEXANDER	DISTRICT ATTORNEY MERCHANT		05/01/2013 05/01/2012	9,750.00 9,750.00	4,254.26 5,111.75		
G	GEORGE COWAN	INSURANCE BROKER		05/01/2011	7,250.00	1,946.20		
	IACK OSGATHARP /EACHEL HARLAN - VICE	FARMER RETIRED		05/11/2011 05/01/2013	7,500.00 8,500.00	806.19 1,712.14		
•		1 Name I of Name and		00/01/20/0	0,000.00	1,112,17		
						!		
				To the second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second se				
			,	Total	84,500.00	24,281.70		
	how total amounts paid from electric sys				<u> </u>	21,201.70		
В	ethod of determining amounts paid to bo OARD MEMBERS RECEIVE \$500.00 F RAINING.	ard members is as follows: PER DAY FOR BOARD MEET	INGS AND \$2	250.00 PER DAY F	OR ALL OTHER ME	ETINGS AND		

GENERAL INFORMATION (CONTINUED)  Detail of Account 930 - Miscellaneous General Expense EXPENSE								
Detail of Account 930 - Miscellaneous General Expense	EXPENSE							
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	1							
	:							
	'							
·								
	ļ							
TOTAL								

#### **GENERAL INFORMATION (CONTINUED)**

EXPLAIN UNUSUAL INCREASES OR DECREASES IN OPERATING EXPENSES AND INCOME OVER LAST YEAR'S FIGURES; EXTRAORDINARY ITEMS PAGE 3; ITEMS MARKED \* ON PAGES 5 AND 6; AND OTHER ENTRIES TO THE ACCUMULATED PROVISION FOR DEPRECATION ON PAGE 11.

Accumulated Provision for Depreciation Page 11:

Other entries credit \$233.26 labor in 108.00 not cleared. Will be cleared to 107.00 in July 2010.

Difference between FY '10 beginning Retained Earnings and FY '09 Ending Retained Earnings:

Prior period adjustment recommended by external auditors to record accumulated other comprehensive income that had not been recognized in net periodic benefit cost.

Change in Wholesale Meter Reading Date:

The wholesale meter reading date was changed in April 2010 from the 12th of the month to the end of the month. Additional kWh of 57,319,087 was added to the Schedule 1. Additional Revenue of \$4,918,211.46 was recorded less additional Power Cost of \$3,517,383.95 generating additional Gross Margin for the month of \$1,400,827.57.

FY'10 True up amount was (\$1,723,325.28).

KEY PERSONNEL  TITLE OR OCCUPATIONS  PERCENTAGE OF WAGES CHARGED TO THE ELECTRIC DEPARTMENT  DIR OF ENGINEERING  JIM BEECHAM SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH SUBMINISH S		KEY PERSONNEL	
PAUL THOMPSON		TITLE OR OCCUPATIONS	CHARGED TO THE
	PAUL THOMPSON JIM BEECHAM GLENN HALE RALPH LAW RUSSELL CHERRY TAMMY DIXON LAURA KIRBY SHERRI SANDIFER JERRY WILMORE MIKE DAVIS SAMMY FARLEE JAMES GRAY JASON SHORT ANNETTE EATON	EXEC VP & GEN MGR DIR OF ENGINEERING DIR OF FINANCE & ADMIN DIR OF OPERATIONS MANAGER OF PURCHASING MANAGER OF MARKETING HUMAN RESOURCES COORDINATOR SR ACCOUNTANT OPERATIONS SUPERINTENDENT OPERATIONS SUPERINTENDENT OPERATIONS SUPERINTENDENT OPERATIONS SUPERINTENDENT OPERATIONS SUPERINTENDENT OPERATIONS SUPERINTENDENT NETWORK/COMMUNICATION ADMINISTRATOR CONSUMER ACCOUNTS SUPERVISOR	CHARGED TO THE ELECTRIC DEPARTMENT  100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00

		RATE SCHEDULES
EFFECTIVE D	DATE	
		RESIDENTIAL RATÉ - SCHEDULE RS
7/1/10	CUSTOMER CHARGE	\$ 19.71 per month less \$1.71 Hydro allocation credit.
7/1/10	ENERGY CHARGE	First 300 kWh per month at 0.09022 per kWh
		Additional kWh at0.08461per month
		GENERAL POWER RATE - SCHEDULE GSA
PART 1.		
7/1/10	CUSTOMER CHARGE	\$per delivery point per month
7/1/10	ENERGY CHARGE	First 300 kWh per month at 0.10332 per kWh
		Additional kWh at 0.09750 per month
PART 2.		
10/1/06	CUSTOMER CHARGE	\$ 50.00 per delivery point per month
10/1/09	DEMAND CHARGE	First 50 kW of billing demand per month, no charge
1071700		Excess over 50 kW of billing demand per month, at \$ 13.98 per kW
		***************************************
7/1/10	ENERGY CHARGE	All 15,000 kWh per month at 0.09782 per kWh
		Additional kWh per month at 0.05203 per kWh
DADT 2		
PART 3. 10/1/06	CUSTOMER CHARGE	\$ 100.00 per delivery point per month
7/1/09	DEMAND CHARGE	First 1,000 kW of billing demand per month, at \$ 14.08 per kW
171703	DEMPARE OFFICE	Excess over 1,000 kW of billing demand per month, at 15.83 per kW, plus an additional
		\$ 16.33 per kW per month for each, if any, of the amount by which the customer's
		billing demand exceeds the higher of 2,500 kW or its contract demand
7/1/10	ENERGY CHARGE	All kWh per month at 0.05303 per kWh
		Additional kWh per month at per kWh
		GENERAL POWER RATE - SCHEDULE GSB
10/1/09	CUSTOMER CHARGE, .	\$ 1,500.00 per delivery point per month
10/1/09	DEMAND CHARGE	\$ 13.27 per kW of billing demand per month, plus an additional
	-	\$ 13.27 per kW per month for each kW, if any, of the amount by which the customer's
		billing demand exceeds its contract demand
71110		0.00000
7/1/10	ENERGY CHARGE	0.03933 per kWh for up to 620 hours use of metered demand per month  0.03286 per kWh for all additional kWh per month
		0.03200 per kwittor an additional kwitt per month
		GENERAL POWER RATE - SCHEDULE GSC
10/1/09	CUSTOMER CHARGE	\$ 1,500.00 per delivery point per month
10/1/09	DEMAND CHARGE	\$ 15.40 per kW of billing demand per month, plus an additional
		\$ 2.29 per kW per month for each kW, if any, of the amount by which the customer's
		billing demand exceeds its contract demand
7/1/10	ENERGY CHARGE	0.59820 per kWh for up to 620 hours use of metered demand per month
7/1/10	ENERGY CHARGE	0.03701 per kWh for all additional kWh per month
		GENERAL POWER RATE - SCHEDULE GSD
	CUSTOMER CHARGE	\$per delivery point per month
	DEMAND CHARGE	\$per kW of billing demand per month, plus an additional
		\$per kW per month for each kW, if any, of the amount by which the customer's billing demand exceeds its contract demand
		Dilling demand exceeds its contract demand
	ENERGY CHARGE	per kWh per month
	•	Management of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the con
		OUTDOOR LIGHTING RATE - SCHEDULE LS
7/1/10	CUSTOMER CHARGE	\$ 17.50
7/1/10	ENERGY CHARGE	0.06481 per kWh
10/1/03	FACILITY CHARGE	LS ( 15.00 )% A A or B
		7010

Tri-County Electric Membership Corporation
Name of Organization
405 College Street LaFayette, TN 37083-0040
Address

Tennessee Valley Authority 1101 Market Street Chattanooga, Tennessee 37402-2801 Gentlemen:

We are transmitting herewith our annual report for the year ended June 30, 2011. The report is in agreement with the books of account, and to the best of our knowledge and belief the statements therein contained are true and correctly reflect the financial condition at June 30, 2011, and the results of our electric operations for the year ended on that date.

Our books of account have been kept in accordance with the provisions of the power contract between this organization and the Tennessee Valley Authority, and are consistant with the requirements of the Federal Energy Regulatory Commission's system of accounts.

(Signed)

Glenn Hale

Accountant in charge of books

aul Thompson

Manager

TVA Act of 1933

In fulfilling the responsibilities of the TVA Act of 1933 [16 U.S.C. #831i and 831n-4(f)], TVA requires each distributor to provide certain financial and accounting information to TVA to ensure that electric power produced by TVA is being sold at rates which are as low as feasible. This form (TVA 3957) is for that purpose.

Public reporting burden for this collection of Information is estimated to vary from ten to forty hours per response, with an average of nineteen hours per response, including time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Agency Clearance Officer, Tennessee Valley Authority, 1101 Market Street, Chattanooga, TN 37402; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503.

	BALANCE	SHEET		
ASSETS AND OTHER DEBITS	SEE	ITEM	JU	JNE 30
	PAGE NO	NO	THIS YEAR	LAST YEAR
UTILITY PLANT				
Electric Plant	10	1	167,542,108.95	160,717,744.91
Less Depreciation		2	58,542,500.23	56,738,146.21
Total	10	3	108,999,608.72	103,979,598.70
Unamortized acq. adj	13	4		
Other utility plant - net		5		
Total Plant - net		6	108,999,608.72	103,979,598.70
OTHER PROPERTY AND INVESTMENTS				
Nonutility property - net	15	7		
Other investments	14	8	2,276,256.18	2,723,786.66
Sinking funds	15	9		
Depreciation funds	15	10		
Other special funds	15	12		
Total	L I	13	2,276,256.18	2,723,786.66
CURRENT AND ACCRUED ASSETS				
General cash and temporary cash investments	14	14	8,611,010.11	9,444,092.68
Accounts receivable	16	15	13,596,473.84	14,371,911.77
Materials and supplies	17	16	1,631,034.88	1,789,868.32
Prepayments	17	17	932,733.08	612,381.19
Other current assets	17	18	707,712.05	669,548.06
Total		19	25,478,963.96	26,887,802.02
DEFERRED DEBITS				
Debt expense	17	20	456.37	1,826,29
Preliminary survey		21		
Clearing accounts		22		
Energy Service Loans Receivables		24	1,523,805.59	1,442,963.09
Deferred costs on TVA Leases	17	25		
Other deferred debits	17	26	727,754.47	875,162 <i>.</i> 86
Total		27	2,252,016.43	2,319,952.24
TOTAL ASSETS AND OTHER DEBITS	****	28	139,006,845.29	135,911,139.62

LIST UNRECORDED AND CONTINGENT ASSETS AND LIABILITIES OTHER THAN ACCRUED UTILITY REVENUE AND UNBILLED PURCHASED POWER

	BALANCE			
LIABILITIES AND OTHER CREDITS	SEE	ITEM	JUNE 30	)
	PAGE NO	NO	THIS YEAR	LAST YEAR
CAPITAL	<del></del>		405.040.00	105.000
Membership certificates		30	195,340.00	195,620.
EARNINGS REINVESTED IN SYSTEM ASSETS				
Beginning of year	T	33	81,893,357.27	76,632,073.
Current year	3	34	5,952,167.80	5,257,801.
Total		35	87,845,525.07	81,889,875.
LONG-TERM DEBT				
RUS	23	36	6,135,078.20	7,288,945.
CFC	23	37	2,936,240.58	3,643,313.
DoBank	23	38		
Bonds and other long-term debt		39.1	16,281,489.33	16,882,702
「VA	25	39.3		1
Debt premium and discount		40		
Total		41	25,352,808.11	27,814,961
OTHER NON-CURRENT LIABILITIES Postretirement Benefits.	25	39.2	4,183,069.94	4,053,198
nergy Service Loans - Advances		42	1,570,610.50	1,473,910
Energy Service Loans - Other		43		
Total		44	5,753,680.44	5,527,108
CURRENT AND ACCRUED LIABILITIES  TVA notes payable	26	45.1		***************************************
Other notes payable	26	45.2		······································
Accounts payable	26	46	14,866,213.03	15,526,577
Customer deposits	26	47	2,128,372.95	2,012,367.
axes and equivalents accrued	29	48	527,619.23	586,417
nterest accrued - RUS	23	49		17,800
nterest accrued - CFC	23	50	27,351.48	33,400
	23	51		
nterest accrued -CoBank		52,1		······································
	26	02.1		
nterest accrued -TVA	26 26	52.1		62,918.
nterest accrued -TVA	1 1		2,298,038.98	
nterest accrued -TVA	26	52.2	2,298,038.98 19,847,595.67	2,244,091.
nterest accrued -TVA. nterest accrued - other. Other current liabilities. Total.	26 26	52.2 53		2,244,091.
DEFERRED CREDITS	26 26 	52.2 53 54		2,244,091.
nterest accrued -TVA. nterest accrued - other. Other current liabilities. Total.  DEFERRED CREDITS Advances for construction - refundable.	26 26 	52.2 53 54	19,847,595.67	2,244,091.
nterest accrued -TVA. nterest accrued - other. Other current liabilities. Total.  DEFERRED CREDITS Advances for construction - refundable. Other deferred credits.	26 26  18 26	52.2 53 54 55 55 56	19,847,595.67	62,918. 2,244,091. 20,483,573.
nterest accrued -TVA. nterest accrued - other. Other current liabilities. Total.  DEFERRED CREDITS Advances for construction - refundable.	26 26  18 26	52.2 53 54	19,847,595.67	2,244,091.

REVENUE AND EXPENSE STATEMENT	SEE PAGE NO	ITEM NO	THIS YEAR	LAST YEAR
OPERATING REVENUE	and an instruction in the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the second of the seco			
Electric sales revenue (page 7, item 332)		59	118,419,575.73	108,446,971.96
Revenue from late payments		60	728,821.79	693,531.22
Misc. service revenue		61	486,760.91	5 <u>05,170.4</u> 6
Rent from electric property		62	1,413,968.09	1,410,825.51
Other electric revenue		63	21,077.11	15,666.45
Total operating revenue		64	121,070,203.63	111,072,165.60
PURCHASED POWER				
Total power cost (page 7, item 342)	7	65	92,983,234.46	84,294,397.75
OPERATION EXPENSE				
Transmission expense	5	66	57,138.66	66,049.27
Distribution expense.		67	4,367,264.32	4,125,490.84
Customer accounts expense	5	68	2,331,107.95	2,670,177.6
Customer service and informational expense	5	69	548,504.31	542,297.98
Sales expense	5	70	9,819.90	4,812.9
Administrative and general expense	6	71	1,596,489.98	1,513,227.54
Operation expense.	6	72	8,910,325.12	8,922,056.25
Operation expenses		15	0,010,020.121	0,022,000
MAINTENANCE EXPENSE Transmission expense	6	73	5,361.26	13,608.87
Distribution expense.	6	74	4,915,202.04	4,513,376.5
Administrative and general expense	6	75	578,195.41	560,101.38
Maintenance expense	6	76	5,498,758.71	5,087,086.82
OTHER OPERATING EXPENSE				
Depreciation expense	12	77	5,384,421.04	5,248,554.73
Amortization of acquisition adjustment	13 [	78		
Taxes and tax equivalents	29	79	1,127,377.66	963,820.20
Other operating expense		80	6,511,798.70	6,212,374.93
TOTAL OPERATING EXPENSE AND PURCHASED POWER.		81	113,904,116.99	104,515,915.75
INCOME				
Operating income (item 64, less item 81)	T 1	82	7,166,086.64	6,556,249.85
Other income.	16	83	174,921.76	161,662.33
Total income		84	7,341,008.40	6,717,912.18
Miscellaneous income deductions	16	85	83,914.74	98,032.16
Net income before debt expense		86	7,257,093.66	6,619,880.02
DEBT EXPENSE				
Interest on long-term debt - RUS	23	87	213,780.03	218,895.80
Interest on long-term debt - CFC	23	88	176,432.52	211,886.22
Interest on long-term debt - CoBank	23	89		
Interest on long-term debt - other	26	90.1	902,460.63	929,926.24
Interest - TVA	26	90.2		
Other interest expense		92	11,910.20	
Amortization of debt discount and expense		93	342.48	1,369.92
Amortization of premium on debt - credit		94		
Total debt expense		95	1,304,925.86	1,362,078.18
NET INCOME				
Net income before extraordinary items (item 86, less item 95)		96	5,952,167.80	5,257,801.84
Extraordinary items	33	97		
Net Income.	2	98	5,952,167.80	5,257,801.84

	/S	
Increase (Decrease) in Cash and Cash Equiv	alents	
	THIS YEAR	LAST YEAR
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:		***************************************
Net Income	5,952,167.80	5,257,801
Adjustments to Reconcile Net Income to Net Cash:		
Depreciation	6,089,988.60	5,886,135
Amortization of:		
Acquisition Adjustment. ,		
Additions to TVA Leases.		
Debt Premium or Discount	342.48	1,369
(Gain) or Loss on Sale of Plant.		
Changes in Current and Deferred Items:	775 107 00	/7.000.005
Accounts Receivable	775,437.93	(7,839,895.
Materials and Supplies	158,833.44	245,720
Prepayments and Other Current Assets	(358,515.88)	(74,722.
Deferred Debits	148,435.83 (660,364.82)	273,201 8,632,580
Accounts Payable.	116,005.00	232,104
Customer Deposits		49.750
Taxes and Interest Accrued	(145,565.65) 53,947.17	(10,709.
Other Current Liabilities.	11,896.00	(10,709.
Deferred Credits	151,797.01	(504,065.
Other	12,294,404.91	12,149,273
CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES:	(10,170,998.64)	(7,521,700.
Removal Cost	(1,418,926.81)	(2,289,296.
Salvage	331,611.82	491,119
let Change in Other Property and Investment,	447,530.48	(109,687.
Energy Service Loans Receivable	(80,842.50)	(250,663.
lant Sold (Purchased) - Noninstallment Method		
Deferred Costs on TVA Leases (excluding amortization)		
Other	(10,891,625,65)	(9.680.228.
Net Cash Provided by (Used in) Investing Activities.	(10,091,025.05)	(9,000,220.
Net Cash Provided by (Used in) Investing Activities	(10,691,025.05)	
Net Cash Provided by (Used in) Investing Activities.  ASH PROVIDED BY (USED IN) FINANCING ACTIVITIES  additional Long-Term Borrowings.		253,000
Net Cash Provided by (Used in) Investing Activities.  CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES  Additional Long-Term Borrowings.  Payment of Principal on Long-Term Debt.	(2,462,153.28)	253,000
Net Cash Provided by (Used in) Investing Activities.  CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES  Additional Long-Term Borrowings.  Payment of Principal on Long-Term Debt.  Indicates Payable.	(2,462,153.28)	253,000 (1,467,527.
Net Cash Provided by (Used in) Investing Activities.  CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES  (Idditional Long-Term Borrowings.  (Iayment of Principal on Long-Term Debt. (Iddes Payable. (Idditional Long-Term Debt. (Id	(2,462,153.28)	253,000 (1,467,527.
Net Cash Provided by (Used in) Investing Activities.  CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES  (Inditional Long-Term Borrowings.  (Inditional Cong-Term Debt.  (Inditional Cong-Term D	(2,462,153.28)	253,000 (1,467,527.
Net Cash Provided by (Used in) Investing Activities.  CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES  Additional Long-Term Borrowings.  Payment of Principal on Long-Term Debt.  Jotes Payable.  Jemberships.  Energy Service Loans Advances  Receipt for Plant Sold - Instailment Method.	(2,462,153.28)	253,000 (1,467,527.9 (340.0
Net Cash Provided by (Used in) Investing Activities.  CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES  Additional Long-Term Borrowings. Payment of Principal on Long-Term Debt.  Jotes Payable.  Jemperships.  Energy Service Loans Advances Receipt for Plant Sold - Installment Method.	(2,462,153.28) (280.05) 96,699.94	253,000 (1,467,527.9 (340.0 250,659
Net Cash Provided by (Used in) Investing Activities.  CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES  Additional Long-Term Borrowings.  Payment of Principal on Long-Term Debt.  Notes Payable.  Memberships.  Energy Service Loans Advances Receipt for Plant Sold - Installment Method.  Payment for Plant Purchased - Installment Method.	(2,462,153.28) (280.05) 96,699.94 129,871.56	253,000 (1,467,527.9 (340.0 250,659 585,775.0
Net Cash Provided by (Used in) Investing Activities.  CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES  Additional Long-Term Borrowings.  Payment of Principal on Long-Term Debt.  Notes Payable.  Memberships.  Energy Service Loans Advances  Receipt for Plant Sold - Installment Method.	(2,462,153.28) (280.05) 96,699.94	253,000 (1,467,527.9 (340.0 250,659 585,775.0
Net Cash Provided by (Used in) Investing Activities.  CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES  Additional Long-Term Borrowings.  Payment of Principal on Long-Term Debt.  Notes Payable.  Memberships.  Energy Service Loans Advances  Receipt for Plant Sold - Installment Method.  Payment for Plant Purchased - Installment Method.  Other.  Net Cash Provided by (Used in) Financing Activities.	(2,462,153.28) (280.05) 96,699.94 129,871.56 (2,235,861.83)	253,000 (1,467,527.9 (340.0 250,659 585,775 (378,433.0
Net Cash Provided by (Used in) Investing Activities.  CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES  Additional Long-Term Borrowings.  Payment of Principal on Long-Term Debt.  Notes Payable.  Memberships.  Energy Service Loans Advances  Receipt for Plant Sold - Installment Method.  Payment for Plant Purchased - Installment Method.	(2,462,153.28) (280.05) 96,699.94 129,871.56	253,000 (1,467,527.9 (340.0 250,659 585,775 (378,433.0 2,090,612 7,353,480

NOTE: Cash and Temporary Cash Investments Include cash on hand and in demand deposits, and those investments which are generally a part of the power distributor's short-term cash management activities.

ACCT.	DESCRIPTION	EXPENS		PAYROLL DISTRIBUTION		
NO.		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	OPERATING EXPENSE					
	1. TRANSMISSION				,	
560	Supervision and engineering					
561	Load dispatching					
562	Station expense	56,108.78	55,318.72			
563	Overhead line expense	1,029.88	2,309.65			
564	Underground line expense					
566	Miscellaneous		8,420.90			
567	Rents					
(600)	Total transmission operating expense (page 3, item 66)	57,138.66	66,049.27			
	2. DISTRIBUTION					
580	Supervision and engineering.	403,419.86	392,109.43	······································		
581	Load dispatching					
582	Station expense.	239,234.40	236,787.92	······································		
583	Overhead line expense.	1,407,432.66	1,442,236.91			
584	Underground line expense.	37,210.32	53,319.09			
585	Street lighting and signal system expense	87,994.48	65,929.20			
586	Meter expense	978,350.23	923,486.95			
587	Customer installation expense.	248,618.83	249,538.58			
588	Miscellaneous	947,055.98	743,044.91			
589	Rents	17,947.56	19,037.85			
(605)	Total distribution operating expense (page 3, item 67)	4,367,264.32	4,125,490.84			
	3. CUSTOMER ACCOUNTS EXPENSE					
901	Supervision	39,390.02	36,773.39			
902		50,845.89	138.747.90			
903	Meter reading expense  Customer records and collection expense	2,273,576.14	2,265,089.66			
904	Uncollectible accounts.	(32,704.10)	229,566.70			
904	Miscellaneous.	(32,704.10)	229,300.70			
(610)	Total customer accounts expense (page 3, item 68)	2,331,107.95	2,670,177.65			
(010)	Total customer accounts expense (page 3, item 60)	2,331,107.93	2,070,117.03			
	4. CUSTOMER SERVICES & INFORMATIONAL EXPENSE					
907	Supervision	32,210.71	28,672.54			
908	Customer assistance expense	258,753.46	234,667.22			
909	Informational and instructional advertising expense	238,538.04	254,172.27			
910	Miscellaneous customer service and informational expense.	19,002.10	24,785.95			
(615)	Total customer services and informational expense (page 3, item 69)	548,504.31	542,297.98			
	5. SALES EXPENSE					
911	Supervision.					
912	Demonstrating and selling expense.	1,054.86	(3,952.03)			
913	Advertising expense.	1,007.00	(0,002.00)		1	
916	Miscellaneous.	8,765.04	8,765.00			
(620)	Total sales expense (page 3, item 70)	9,819.90	4,812.97			

CCT.	DECODIDATION	EXPENSE	S	PAYROLL DISTRIBUTION		
NO.	DESCRIPTION	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
	6. ADMINISTRATIVE & GENERAL					
920	Administrative and general salaries	800,490.78	779,424.05			
921	Office supplies and expense	383,562.33	422,174.37			
922	Administrative expense transferred - credit*					
923	Outside services employed	60,280.58	29,893.74			
924	Property insurance	5,822.33				
925	Injuries and damages	(24,411.97)				
926	Employee pensions and benefits	83,396.42				
927	Franchise requirements*					
928	Regulatory commission expense*					
929	Duplicate charges - credit	(122,892.53)	(110,449.97)			
930	Miscellaneous general expense	410,242.04	392,185.35			
931	Rents.					
625)	Total administrative and general expense (page 3, item 71)	1,596,489.98	1,513,227.54			
(630)	Total operating expense (Page 3 Item 72)	8,910,325.12	8,922,056.25			
-	MAINTENANCE EXPENSE  1. TRANSMISSION		200 001			
568	Supervision and engineering		309.80			
569	Maintenance of structures					
570	Maintenance of station equipment.	437.96				
571	Maintenance of overhead lines.	4,923.30	13,299.07			
572	Maintenance of underground lines					
573	Miscellaneous		40.000.00			
(635)	Total transmission maintenance expense (page 3, item 73)	5,361.26	13,608.87		1	
-	2. DISTRIBUTION					
590	Supervision and engineering	394,558.78	375,052.29			
591	Maintenance of structures					
592	Maintenance of station equipment	95,477.63	101,803.76			
593	Maintenance of overhead lines	4,350,861.47	3,942,787.75			
594	Maintenance of underground lines	8,943.68	7,971.87			
595	Maintenance of line transformers	59,152.45	64,822.91			
596	Street lighting and signal systems	6,084.41	7,531.13			
597	Maintenance of meters	123.62	13,406.86			
598	Maintenance of miscellaneous distribution plant					
(640)	Total distribution maintenance expense (page 3, item 74)	4,915,202.04	4,513,376.57			
	3. ADMINISTRATIVE & GENERAL					
935	Maintenance of general plant (page 3, items 75)	578,195.41	560,101.38			
(645)	Total maintenance expense (page 3, item 76)	5,498,758.71	5,087,086.82			
(650)	Total operating and maintenance expense	14,409,083.83	14,009,143.07			
(655)	Total direct and indirect payroll charged to construction and retirer	nents				
(660)	Payroll charged to other accounts					
(662)	Fiscal year net change in accrued leave account - (increase) dec					
(665)	Total payroll distribution for year				1	

		STATIS	ICAL DATA			······································
	ITEM		ENUE	ITEM	KILOWATT-H	OURS SOLD
CLASS OF SERVICE	NO	THIS YEAR	LAST YEAR	NO	THIS YEAR	LAST YEAR
Residential	100	67,742,238.37	58,018,117.09	107	665,643,136	697,401,792
Gen. Power - 50 kW & under	. 101	11,273,814.71	9,725,118.89	108	85,137,298	91,832,598
Gen. Power - Over 50 kW	102	35,923,449.14	30,745,151.01	109	415,733,158	422,424,483
Street and athletic	. 103	719,975.57	640,828.27	110	6,872,474	6,407,591
Outdoor lighting	104	1,864,925.45	1,759,630.95	111	14,650,554	16,149,751
Subtotal	. 330	117,524,403.24	100,888,846.21			
Unbilled revenue*		895,172.49	7,558,125.75	]		
Total (page 3, item 59)	332	118,419,575.73	108,446,971.96	335	1,188,036,620	1,234,216,215
·	Kilowatt-	hours for own use		113	1,526,349	1,604,393
	Total kile	owatt-hours sold and i	Jsed	114	1,189,562,969	1,235,820,608
	Kilowatt-	hours in unbilled revenu	e (Items 331) above*	336	(4,874,479)	84,063,467
	STATE	SALES TAX	TO ABOVE CLAS		CREDITS	GREEN POWER REVENUE
State and local sales tax on above revenue		1,466,022.65	Residential			2,388.00
	TN	679,386.55	Gen. Power - 50 kW			1,220.00
,			Gen. Power - Over 50	0kW	783,242.57	
	Total	2,145,409.20				
	diagona, et eller anno anno anno et estatorio					
	1 11		SED POWER	17734	ICH CHIATTHOU	A DUDOUAGED
TVA	NO	THIS YEAR	UNT LAST YEAR	ITEM	KILOWATT-HOUF	
Purchased Power		92,734,655.18		NO 110	THIS YEAR	LAST YEAR
	-		84,064,754.02 229,643.73	119	1,252,445,513	1,288,222,608
Facilities Rental		248,579.28	229,043.73			
	L	92,983,234,46	84,294,397.75	122	1,252,445,513	1,288,222,608
Total from TVA  Other Purchased Power**		92,903,234,40	04,294,397.73	222	1,202,440,010	1,200,222,000
Subtotal,		92,983,234,46	84,294,397.75	222		
Unbilled Purchases*		92,900,204.40	04,284,381.13			
Offilined Fulchases	. 341					
Total (page 3, item 65)	. 342	92,983,234.46	84,294,397,75	345	1,252,445,513	1,288,222,608
rotal (page 3, item 03)	L		d (item 114)	123	1,189,562,969	1,235,820,608
			naccounted for	124	62,882,544	52,402,000
		of losses to purchases (2		125	5.02	4.07
		,	ses (Item 341) above*	346		7,01
**Purchased other power under contract n	umber	from				
NUMBER OF C	USTOMER	S		MISCE	LLANEOUS DATA	***************************************
		ONTH OF JUNE			THIS YEAR	LAST YEAR
CLASS OF SERVICE	THIS Y			laces) (71	5,452.96	5,455.39
Residential (675		0,739 40,69				
Gen. Power - 50 kW & under (680		3,827 8,94				
Gen. Power - Over 50 kW (685		611 57				
Street and athletic (690		105 10		(730	0) 248,618.83	249,538.58
Outdoor Lighting - Excl. Code 77 (693		317 33	7-1			
Total(695		0,599 50,66				
Outdoor Lighting - Code 77 (697	) [1(	),351   10,45 <sub>4</sub>	- Court Olike Chical Chica			
			Lamps & Glasswar	e (745	5) 87,994.48	

\*Item nos. 331, 336, 341, and 346 are to be filled in only if distributor chooses the option to estimate unbilled electric sales.

#### PAGE 8

ve computation of modified street lighting rati	e relative to lamps and	d glassware by custo	mers, it applicable:	
ve computation of modified street lighting rate	COST OF LAMPS	KWH	ALLOWANCE	EXCESS TO
TOWN	AND GLASSWARE	FROM STAT. REPT.	KWH X .003	BE BILLED
TOTAL:				
•				

CCT.		BALANCE			RECLASS	IFICATIONS	BALANCE
NO.		BEG. OF YEAR	ADDITIONS	RETIREMENTS	DEBIT	CREDIT	END OF YEAR
-	INTANGIBLE						
01	Organization						
302	Franchises and consents						
303	Miscellaneous						
750)	Total intangible [						
***************************************	PRODUCTION						
755	Total production						
	TRANSMISSION						
350	Land and land rights	218,503.79				T	218.503.7
351	Clearing land and rights of way	210,303.78					210,000.7
352	Structures and improvements.						
353	Station equipment	1,715,986.23			····		1,715,986.2
354	Towers and fixtures.	119,349.78			· · · · · · · · · · · · · · · · · · ·		119,349.7
355	Poles and fixtures.	3,527,454.88	522,218.43	196,678.55	**************************************		3,852,994.7
356	Overhead conductors and devices.	1,012,089.09	322,210.40	100,070.00			1.012.089.0
357	Underground conduit.	1,012,000.00			, The same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the same of the		1,012,000.0
358	Underground conductors and devices						
359	Roads and trails						
760)	Total transmission.	6,593,383.77	522,218.43	196,678.55			6,918,923.6
, 55,	Total stational control of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the	<u> </u>			······································		3/2-13/2-2-1-
	DISTRIBUTION				gardeline and any agreement and a second and a second and a second and a second and a second and a second and		
360	Land and land rights	250,779.57					250,779.5
361	Structures and improvements	3,965,930.47					3,965,930.4
362	Station equipment	14,571,292.11					14,571,292.1
363	Storage battery equipment						/- 700 000 0
364	Poles, towers, and fixtures	46,700,194.44	2,717,220.89	1,738,110.15		87,021.51	47,592,283.6
365	Overhead conductors and devices	22,994,108.75	1,305,913.15	155,457.89		43,781.07	24,100,782.9
366	Underground conduit					<u> </u>	
367	Underground conductors and devices		4 070 040 04	0.44.504.70		47.540.40	04.000.000.4
368	Line transformers.	23,669,252.30	1,073,218.04	341,564.76		17,512.43	24,383,393.1
369	Services	11,030,837.83	505,019.12	62,031.28			11,473,825.6
370	Meters	9,814,872.77	507,963.22	58,703.08			10,264,132.9
371	Inst. on customers' premises	3,582,458.67	171,995.62	135,038.04			3,619,416.2
372	Leased prop. on cust. premises	4.000.001.15	04.004.00	44 171 00			10740040
373	St. lighting and signal systems	1,363,904.40	21,361.83	11,174.30		440.045.04	1,374,091.9
(765)	Total distribution	137,943,631.31	6,302,691.87	2,502,079.50		148,315.01	141,595,928.6

			ELECTRIC PL	ANT			
CCT.		BALANCE			RECLASSI	FICATIONS	BALANCE
NO.		BEG. OF YEAR	ADDITIONS	RETIREMENTS	DEBIT	CREDIT	END OF YEAR
-	GENERAL						
389	Land and land rights	745,785.47	88.590.40				834 375.8
390	Structures and improvements	3,294,290.76					3,294,290.76
391	Office furniture and equipment.	2,066 604.59	60,567.14	144,273,60			1.982.898.1
392	Transportation equipment	6,254,245.21	723,546.89	338,378,00			6,639,414.1
393	Stores equipment	31,761.20		17,143.20			14,618.0
394	Tools, shop, and garage equip	222,680.02					222,680.0
395	Laboratory equipment.	120,372.43					120,372.4
396	Power operated equipment	247,653.07					247,653.0
397	Communication equipment	1,016,905.65			-		1,016,905.6
398	Miscellaneous equipment.	179,233.56					179,233,5
399	Other tangible property						
770)	Total general	14,179,531.96	872,704.43	499,794.80			14,552,441.5
101	Total plant in service	159 716 547 04	7,697,614,73	3,198,552.85		148.315.01	163,067,293.9
- 1							
102	Electric plant purchased or sold						
104	Electric plant leased to others.						
105	Electric plant for future use.						
107	Construction work in progress	2,001,431.13	2,473,383.91				4,474,815.0
775)	Total other electric plant	2,001,431.13	2,473,383.91	l			4,474,815.0
780)	Total electric plant (page 1, item 1)	160 717 978 17	10,170,998.64	3,198,552.85		148,315.01	167,542,108.9
,, 00,		100,717,370.17	(Item 140)	0,100,002.00		140,010.01	10) 10-12, 10010
108	RESERVES  Accumulated provision for depreciation of ele	orio plant in sondan				58,542,500.23	
109	Accumulated provision for depreciation of ele-	ctric plant leased to other	ers		AV		4 4 9
110	Accumulated provision for depreciation of electrical accumulated provision for depreci	ctric plant held for future	e use			58.542,500.23	
	Total electric plant, less accumulated pr						108,999,608.7
-	rous oromo passa, roso a obalitalatoa pi	oricion for depressual	on (page 1, nom o).				Topic deliant
Reclass	ification Columns		Exp	lanations of entries show	in the Reclassifical	tion Columns:	
ncludes	s major corrections to prior years additions and re	tirements, transfers betw		64 - \$87,021.51 FEMA DR		correct 7/31/11;	
account	ts classified in prior years, and classification of pla	ant purchased and/or sol		5 - \$43,781.07 FEMA DR 1			
				4 - \$5,872,269.69 error grov 8 - \$17,512.43 FEMA DR 10		nout	
			30	0 - \$17,312.43 FEIVIA DK 11	00.00 CK 107.00		

100=	= = =			ACCUMULATE	D PROVISION FO	K DEFKECIATION	Trage 10)	TUTDIFO+	T DALLANCE	0/
	DEPR.	BALANCE					OTHER I	NTRIES*	BALANCE	%
NO.	RATE	BEG. OF YEAR	ACCRUAL	ORIGINAL COST	REMOVAL COST	SALVAGE	DEBIT	CREDIT	END OF YEAR	DEPR.
350										
351										<u> </u>
352			······································					<u> </u>		
353	3	639,817.26	32,630.16						672,447.42	39
354	3	28,873.98	3,580.44						32,454.42	27
355	4	1,099,746.03	151,677.61	196,678.55	100,570.94	20,414.69			974,588.84	25
356	3	937,154.02	30,362.64						967,516.66	96
357										
358										
359										
(785)	TOTAL	2,705,591.29	218,250.85	196,678.55	100,570.94	20,414.69			2,647,007.34	38
360										
361	2	804,506.96	79,477.20						883,984.16	22
362	4	8,333,344.16	582,268.80						8,915,612.96	61
363			**************************************							1
364	4	12,752,215.51	1,857,711.62	1,738,110.15	1,002,264.90	93,639.20			11,963,191.28	25
365	3	8,556,942.83	694,495.96	155,457.89	118,330.54	97,801.56			9,075,451.92	38
366										
367							······································			
368	2.5	7,497,788.99	600,960.24	341,564.76	50,191.82	33,725.97	<u></u>		7,740,718.62	32
369	3.75	3,969,617.28	414,791.77	62,031.28	44,244.79	10,056,51			4,288,189.49	37
370	3.5	1,612,346.97	365,492.35	58,703.08					1,919,136.24	
371	6	402,597.83	215,641.73	135,038.04	71,234.32	7,236.76			419,203.96	12
372					1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,		· · · · · · · · · · · · · · · · · · ·			1
373	4	972,491.23	54,665.79	11,174.30	32,089.50	8,419.11			992,312.33	72
	TOTAL	44,901,851.76	4,865,505.46	2,502,079.50	1,318,355.87	250,879.11			46,197,800.96	33
389			.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		1,0,0,0,0					
390	2	1,412,472.02	65,631.79						1,478,103.81	45
391	VAR	1,830,190.50	129,075.12			318.02			1,815,310.04	92
392	20	4,378,322.82	704,754.63	338,378.00		60,000.00			4,804,699.45	
393.	10	33,817.57		17,143.20	1				16,674.37	
394	10	193,232.04	8,708.87	11,110.20					201,940.91	91
395	8	68,774.16	9,620.04		† ·				78,394.20	65
396	20	215,913.40	10,707.18		1				226,620.58	92
397	10	943,677.48	70,572.58		<b> </b>				1,014,250.06	100
398	4	54,536.43	7,162.08						61,698.51	34
399	1	07,000.40	7,102.00						01,000.01	1 34
***************************************	TOTAL	9,130,936.42	1,006,232.29	499,794.80		60,318.02		-	9,697,691.93	67
	OTHER	3,100,300.42	1,000,202.23	733,134.00		00,010.02		<del> </del>	0,001,001.00	<del>  ""</del>
	TOTALS	56,738,379.47	6,089,988.60	3,198,552.85	1,418,926.81	331,611.82		1	58,542,500.23	36
1000		00,,00,010.41	0,000,000.00	1 0,100,002.00	(Item 142)	(Item 138)			00,072,000.20	

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ACCUMULATED PROVISION FOR DEPRECIATION - CO	NTINUED	
Depreciation expense (403 and 404) (page 3, item 77)	(810)	5,384,421.04
Depreciation charged to transportation expense - clearing	(815)	5,384,421.04 705,567.56
Depreciation charged to building expense - clearing	(820)	
Depreciation charged to other accounts (list each account number)	(825)	
	(835)	
Total accrual (page 11)		6,089,988.60
	*	
Explanations (continue on page 33 if necessary)		
Explanations (sommas on page on most taken)		
		1
		ļ

			ANT ACQUISITION	N ADJU	STMENTS (Acco	unt 114)	
			ESCRIPTION				AMOUNT
	nce beginning of year .						
	tions during year (as botal						······································
Char	ged to expense (Accor	unt 406) (nage 3, item	78\				
Othe	r reductions (explain b	elow)	10,			A STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STA	
Ва	alance end of year (pa	age 1, item 4)		*****			
		-	TRIC PLANT PUR			kming-manananan ara-	
From	whom property acquir			COMO	ED INIO TEAK		
	acquired						TOTAL
	nal cost			The transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the transport of the tr			
•	ections to date		The state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the s				
То	tal original cost						
_			Project Springer Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Commence Comm				
	eciation reserve at acc						
	ections to date						
10	tal depreciation reser	rve					
Rase	contract purchase price	Ć6.	<u> </u>				
	idditions						
	isition expense			***			
	r (explain below)						
To	tal purchase cost	(ltem 141	).				
			Franchise Control of the Control of				
Acquisit	tion adjustment (purchase cost, le	ss original cost, net of depreciation	on)				
*16 46.	e original cost and dep		- 1 and ant book data	inad f	alant nurchasad	H-1- year raport the nu	
inforr	e original cost and dep nation only and comple	reciation at acquisition ata the schedule in the	) have not been dete	mineu i nlant is	or plant purchaseu i classified	this year, report the pu	ircnase
HIVIII	Hallott only and compr	are the adhedule in the	s year the purchasea	plantio	Gassincu.		
	The Continue of the State of th		EXPLAN	ATIONS	3		
Give tl	he method of amortiz	ing the acquisition a					
			ON OF ELECTRIC				
· · · · · · · · · · · · · · · · · · ·	FLECTRIC	PLANT PURCHAS	g of plant purchased ED	and solu	FLFC	TRIC PLANT SOLD	)
ACCT.	I I	DEPRECIATION		ACCT.	1	DEPRECIATION	
NO.	ORIGINAL COST	RESERVE	NET PLANT	NO.	ORIGINAL COST	RESERVE	NET PLANT
389	57,593.16		57,593.16				
389	30,204.24		30,204.24				
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					1		
						İ	
-							
Total	87,797.40	.00	87,797.40	Total			
	GAIN OR LOSS ON		RIC PLANT				
		(Item 130)					
	net plant sold (as abov	·					
	ference		· · · · · · · · · · · · · · · · · · ·				
	selling expense						
Gai	in or loss on sale	(Rem 129)					

INVESTMENTS IN ASSOCIATED COMPANIES (Rep	ort only the investments no	t considered as curre	nt assets)
OTHER INVESTMEN	TS - GENERAL FUNDS		
Investments included in Accounts 123 and 124  DESCRIPTION OF INVESTMENTS  (GROUP BY TYPE OF INVESTMENT AND SHOW NO. OF INVESTMENTS)	BALANCE END OF YEAR	INCOME	GAIN OR (LOSS) OF
NRUCFC Capital Term Certificates TVPPA/GENCO DEVELOPMENT REDL Grandview Welding REDL Loy Properties	1,702,782.00 11,779.66 206,602.00 355,092.52	80,814.23	
Subtotal	2,276,256.18 (page 1, item 8)	80,814.23 (account 41	9, page 16)
INVESTMENTS OF FUNDS OTHER THAN GENERAL FUND	e		
(Investments included in Accounts 125, 126, and 128 - page 15)			
		i	
Subtotal	(	, , ,	
CASH AND TEMPORARY CASH INVESTMENTS - GENERAL	(page 15)	(account 41	9, page 16)
(Report only investments considered as current assets)		*	
KAEC - CD NRUCFC Commercial Paper	5,000.00 6,988,015.00	12.00 9,879.99	
Total Temporary Cash Investments CASH (Accounts 131 - 135)	6,993,015.00 1,617,995.11 8,611,010.11 (page 1, item 14)	9,891.99 9,891.99 (account 41	0. page 45)
Subtotal		caccount 41	5. DRUE 101

# PAGE 15

#### **Tri-County Electric Membership Corporation**

		SPECIAL FUNDS			
	ACCOUNT 125	ACCOUNT 126	ACCOL	JNT 128	
	TOTAL SINKING FUNDS	DEPRECIATION FUNDS	CONSTRUCTION FUNDS	TOTAL OTHER SPECIAL FUNDS	TOTAL OF ALL SPECIAL FUNDS
Cash included in fund end of year					
Investments in fund end of year (page 14)					
Balance of fund end of year (page 1)					
	(page 1, item 9)	(page 1, item 10)	(page 1,	item 12)	1
Minimum balance required*					
Authority creating fund**				<u> </u>	
* Explain difference if fund balance is less than m  ** State whether fund is required by bond contract Total Sinking  Depreciation  Construction					
Note: Report all debt service funds as sinking fu Report all funds for renewals and replacer		3.			
	NONUTILITY	<b>PROPERTY</b> (Account 1	21)		
DESCRIPTION	NAND LOCATION OF PRO	PERTY	DATE AC	CQUIRED BOOK CO	ST NET INCOME (ACCOUNT 418)
	Less accumulated	provision for depreciation	(account 122)		(page 16)

ACCT. NO.	OTHER INCOME	
415	Revenue from merchandising, jobbing, etc	1,975.00
416	Cost and expense of merchandising, etc	•
417* 418	Income from nonutility operations - net of expense.	
419	Nonoperating rental income - net of expense (page 15)	90,706.22
419.1	Interest charged to construction.	00,100,122
421*	Misc. nonoperating income - net of expense	82,240.54
(845)	Total other income (page 3, item 83)	174,921.76
*Explain	these items briefly:  417  Cap Credits: CFC \$11,694.38; SEDC \$10 \$4,181.00; SCRTC \$874.59; KAEC \$39.3 Heaters/Surges/Etc: \$10,743.77; Inv. Adj \$8,469.35; REDL Grandview Welding: \$2 Pole Rental Late Pymt Fees: \$230.68; Vo \$8,715.19; KEMI \$13,373.67; RUS Cushi \$11,252.93.	4; Sales of Water Water Htrs/Surges: ,213.65; Celina Cable ided Refund Checks:
NO.	MISCELLANEOUS INCOME DEDUCTIONS	
425*	Miscellaneous amortization	00.044.74
426* (850)	Miscellaneous income deductions	83,914.74 83,914.74
(000)	Total filiso. income deductions (page 5, item 65)	03,314.74
*E×plain	these items briefly:  425  426  Donation Labor/Transportation to Athletic Fields \$16,256.15; Misc. Community Programs - \$52, Schools, Fire Depts., etc. from \$15 to 2,000 ea \$15,125.80.	532.79 (Civic Org.,
	INVESTMENT PROCEDURES	
	restments in excess of \$100,000 secured? Yes No If yes, how? C Commercial Paper is secured by Coop ownership only.	
ACCT.	RECEIVABLES	
NO.	Notes receivable (Explain on page 33).	
142	Customer accounts receivable.	13,030,741.81
143	Other accounts receivable	690,732.03
146	Accounts receivable municipality (Explain on page 33 if over 45 days past due)	42 704 472 94
144	Total	13,721,473.84 125,000.00
177	Accounts receivable net of reserve (page 1, item 15).	13,596,473.84

ACCT. NO.	MATERIALS AND SUPPLIES	
154	Plant materials and operating supplies	1,597,867.42
155	Merchandise.	33,167.46
156	Other materials and supplies.	30,
163	Stores expense undistributed.	
(855)	Total materials and supplies (page 1, item 16).	1,631,034.88
Give da	ates of physical inventories this year: 06/01/2011  of adjustments: \$ over, or \$ 88,322.70 short	
	PREPAYMENTS - Account No. 165	
Prepair	d insurance	804,932.71
	d employee pension plan.	001,000
	d taxes (page 29).	
	d rents	
	prepayments	127,800.37
	l prepayments (page 1, item 17)	932,733.08
ACCT. NO.	OTHER CURRENT ASSETS	
NO. 171	Interest and dividends receivable.	20,243.99
172	Rents receivable.	687,468.06
173	Accrued utility revenue.	001,700.00
174	Miscellaneous current and accrued assets.	
117	Total other current assets (page 1, item 18).	707,712.05
	Total other current assets (page 1, item 10)	101,112.00
L		
ACCT. NO.	DEFERRED DEBITS	
181	Unamortized debt expense (page 1, item 20)	456.37
186	Deferred costs on TVA leases (page 1, item 25)	
'``	Additions	
	Removal Costs	
l	Salvage	
ŀ	Accumulated Amortization	
	Total as above	
186	Miscellaneous deferred debits (page 1, Item 26)	727,754.47
List of I		***************************************
	Receivables from plant sales (item 148)	
	Other items (list):	
	Special Pay Arrangements on Delinquent Accounts 26,421.39	
l [	Past Pension Cost 575,136.44	
	Special Pay Arrangements CIA 658.83	
	Sick Leave Policy Change-Amortize over 5 yr period 124,437.81	
	Long Term Advertising Expenditure	
	DEPOSITS RECEIVABLE 1,100.00	· ·
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Γ	Total as above 727,754.47	

	CUSTOMER ADVA	NCES FOR CONS	TRUCTION - REFUNDA	ABLE (Account 252)	
BEGINNING	ADDITIONS	REFUNDS	CONFISCATIONS*	ENDING BALANCE	AMOUNT MATURING
BALANCE					NEXT YEAR
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*Please list the FER	C account numbers and a	mounts credited wher	advances were confisca		
The refundable custo	omer advances for constru DIVISIONS MAY BE REQUIR	action policy is as follo	ows;		NGS ARE
		NONREFUNDAB	BLE CONTRIBUTIONS		
The nonrefundable o	contribution in aid of constr				
Chau the amounts o	f nonrefundable contribution	one and the EERC ac-	count numbers credited d	iring the fieral year	
Show the amounts of	/ Nonreiungable controduc	ons and the reno acc	COURT Numbers or correct or	uring the listal year.	
		INSI	URANCE		
PROPERTY OR CO	NTINGENCY COVERED		INSURED AGAINST	AMOUNT (	OF COVERAGE
Employee Injury		Worker's Compensa			1,000,000
Public Liability		Property Damage	atter,		1000000/2,000,000
Public Liability		Bodily Injury			1000000/2,000,000
Excess Public Liabilit		Catastrophes			5,000,000
Automobiles and True	cks	Property Damage &	& Bodily Injury		1,000,000
Buildings and Conter	nts	Property Damage			48,329,690
Theft and Embezzler	nent	Crime			875,000
Directors and Officers		Personal Liability			10,000,000
Other: Forgery or Alt	eration				500,000
Boiler		Machinery & Equipr	ment		4,000,000
Pollution		<u> </u>			1,000,000
Umbrella	-				1,000,000
Inland Marine					423,638
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		SUMMAI	RY OF LONG-TER	RM DEBT AND I	NOTES PAYABLE		
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Use a separate column for each issue. If municipality has an RUS loan, show all maturities for each allotment and deduct the unadvanced portion after the last maturity. Prepare a total column for RUS maturities separate from other long-term debt.

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DETAILS REGARD	ING	T				
BONDS ON PAGE						
MATURITIES:	No. 2017-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-					
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NAME OF ISSUE	200					
CALENDAR Y	EAR	MATURITIES	INTEREST RATE	MATURITIES	INTEREST RATE	TOTAL MATURITIES
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Use a separate column for each issue. If municipality has an RUS loan, show all maturities for each allotment and deduct the unadvanced portion after the last maturity. Prepare a total column for RUS maturities separate from other long-term debt.

NOTE	DATE OF	INT.	TERM OF	DATE REPAYMENTS	AMOUNT OF	Y OF LONG-TERM BALANCE DUE ON		JNT REPAID THIS Y	EAR	OUTSTANDING END OF YEAR
NUMBER	NOTE	RATE	1 1	1	ALLOTMENT	ALLOTMENT (ACCOUNT 224.2)	PRINCIPAL	INTEREST	DEFERRED INTEREST	4
01-REDL-E	6/28/06		10	06/2007	650,000.00		78,240.76			349,074.00
02-REDL-F	6/1/07		10	07/2007	500,000.00		350,000.24			1 0.0,01 1.00
03-1B310	3/10/08	4.53	35	04/2008	6,500,000.00		54,886.59	116,388.41		2,343,133.78
04-1B311	3/31/09	2.78	10	03/2009	4,000,000.00	4,000,000.00	114,128.01	115,191.99		3,766,912.50
05-REDL-G	11/30/09		10	11/2010	253,000.00	1,000,000.00	27,417.00	710,107100		205,152.67
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(860) Total		***************************************			11,903,000.00	4,000,000.00	624,672.60	231,580,40	1	6,664,272.95

<sup>\*</sup>EXCLUDING CUSHION OF CREDIT.

				S	UMMARY OF LO	NG-TERM DEB	T - CFC AND/OR C	OBANK			,
NOTE	DATE OF						OUTSTANDING	RUS LOAN SUPP	RUS LOAN SUPPLEMENTED		
NUMBER	NOTE	RATE	COBANK	NOTE (YR)	LOAN APPROVED	LOAN	PRINCIPAL	INTEREST	END OF YEAR	NOTE NUMBER	%
01-9006	3/9/77	4.95	CFC	35	323,000.00	***************************************	22,947.99	1,319.39	12,111.56	1B260/262	.30
02-9008	4/8/79	6.35	CFC	35	1,742,000.00		121,199.62	21,345.64	266,555.60	1B270/272	.30
03-9015007	8/29/03	4.70	CFC	7	572,269.00		145,583.77	1,646,11			i
04-9015008	8/29/03	5.00	CFC	8	559,947.00		417,341.08	22,309.29	142,605.92		
05-9015009	8/29/03	5.20	CFC	9	564,673.00			28,657.14	564,673.00		
06-9015010	8/29/03	5.40	CFC	10	569,219.00			30,026.33	569,219.00	l l	
07-9015011	8/29/03	5.65	CFC	11	343,351.00			18,970.13	343,351.00		
08-9015012	8/29/03	5.65	CFC	12	355,495.00			19,641.09	355,495.00		
09-9015013	8/29/03	5.70	CFC	13	211,883.00			11,812.47	211,883.00		
10-9015014	8/29/03	5.80	CFC	14	347,719.00			19,733.05	347,719.00		
11-9015015	8/29/03	5.85	CFC	15	122,627.50			7,020.42	122,627.50		
12-				1							
13-				1							
14-				1							
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(865) Total		La constantina			5,712,183.50		707,072.46	182,481.06	2,936,240.58	1	

	LONG-TERM DEBT - RUS	
ACCT.		AMOUNT
224.1	Long-term debt - RUS.	10,664,272.95
224.2 224.3	Unadvanced RUS allotment - debit (page 21 )	(4,000,000.00)
224.3	Deferred interest - RUS.  Long-term debt - RUS - matured and deferred.	
224.5	Cushion of credit - RUS - debit.	(529,194.75)
	palance due RUS as above (page 2, item 36).	6,135,078.20
'''	Electron as above (page 2, nem 50).	0,133,076.20
Total	additions to RUS long-term debt this year (Item 132)	
	syments for the year excluding advance payments (Item 143) 624,672.60	
	INTEREST ACCRUED - RUS (Account 237.1)	AMOUNT
	nce beginning of year (matured \$17,800.37)	17,800.37
	ued during year (Account 427.1)  (page 3, item 87) (page 26 summary)	213,780.03
Repa	ayments this year	231,580.40
Balai	nce end of year (matured \$.00) (page 2, item 49)(page 26 summary)	
LOOF	LONG-TERM DEBT - CFC	ANACHINIT
ACCT. 223.1	PRINCIPAL DATA Subscriptions to CFC capital term certificates - debit.	AMOUNT
223.1	Subscriptions to CFC capital term certificates - debit.	
223.2	Unpaid subscriptions to CFC capital term certificates - credit	
223.5	Long-term debt - CFC credit.	2,936,240.58
223.61	Patronage capital certificates - debit.	(250,543.20)
223.62	Deferred patronage dividends - credit.	250,543.20
	CFC account (account 223) ( page 2, Item 37).	2,936,240.58
1401	5. O goodin (account 220) ( page 2, nemor)	2,000,240.00
Total	additions to CFC long-term debt this year (Item 135)	
	syments for the year excluding advance payments (Item 144) 707,072.46	
	(	
	INTEREST ACCRUED - CFC (Account 237.2)	AMOUNT
Balar	nce beginning of year (matured \$.00).	33,400.00
Accru	ued during year (Account 427.1) (page 3, item 88) (page 26 summary)	176,432.52
Repa	yments this year	182,481.06
Balar	nce end of year (matured \$.00) (page 2, item 50)(page 26 summary)	27,351.46
	LONG-TERM DEBT - COBANK	AMOUNT
ACC.T. 229.10	PRINCIPAL DATA  Long Term Debt - CoBank - credit.	AMOUNT
229.10	Unadvanced allotment - CoBank - debit.	
229.30	Subscription to class "C" stock - CoBank - debit.	
229.40	Unpaid subscription to class "C" stock - CoBank - credit.	
229.50	Allocated earnings receivable - CoBank - debit.	_
229.51	Allocated earnings deferred - CoBank - credit.	
	CoBank account (account 229) (page 2, item 38).	
1401	Estative second (account 225) (page 2, item 65).	·····
Amou	unt received on allotment this year (Item 136)	
	yments this year (Item 145)	
	INTEREST ACCRUED - COBANK (Account 237.6)	AMOUNT
	nce beginning of year (matured \$.00).	
	ied during year (Account 427.4) (page 3, item 89) (page 26 summary)	
Repa	yments this year	
Balan	ice end of year (matured \$.00) (page 2, item 51)(page 26 summary)	
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BONDS (Accou	ınt 221) AND OTHE	R LONG-TERM DEBT (Account 228)	
Name of issue: FEDERAL FINANCING BAN	K - RUS		
Date of issue: 01/26/2001	Amount of	original issue: \$ 6,200,000.00	
Cash realized: \$ Discount:		Premium: \$ Exp: \$	
If rates are variable, state what index they are tied to and len	• ,		
Interest due dates: 6\30 Quarterly	Principal due dates:	Denominations: \$	
Agent for paying principal and interest: NRUCFC			
Revenue or general obligation bonds: Other - 228 If assumed from municipality give date and amount assumed	un begranningsgegen und gegen der und der der der einem der der der der der der der der der der	lssued or assumed:	***************************************
Amount authorized if different from amount issued:		D ************************************	
Purpose of issue:	14,000,270.01		
Topoco or reco.			
Conditions under which bonds may be called:			
•			
If hands were salted this was sing amount collect.		Daine world:	
If bonds were called this year give amount called:		Price paid: \$	<del>and America</del>
PRINCIPAL DATA		INTEREST ACCRUED	
Balance beginning of year	13,010,810.96	Accrued beginning of year	
Issued during year		Accrued during year (427.3)	655,955.40
Total	13,010,810.96	Total	655,955.40
Bonds retired this year	373,440.05	Payments during year	655,955.40
Balance end of year	12,637,370.91	Balance end of Year	
Including matured of (239)		Including matured of (240)	
Balance less matured (221).	12,637,370.91	Balance less matured (237.3).	
Balance less matured (221)			
Balance less matured (221)  Name of issue: POST RETIREMENT BENEF	ITS	Balance less matured (237.3).	
Name of issue:  Date of issue:  POST RETIREMENT BENEF	ITS Amount of	Balance less matured (237.3)	
Name of issue: Date of issue: Cash realized:  POST RETIREMENT BENEF Discount: Discount:	ITS Amount of	Balance less matured (237.3)	
Name of issue:  Date of issue:  POST RETIREMENT BENEF	Amount of \$ gh of time between readjustm	original issue: \$  Premium: \$  Exp: \$  ents:	
Name of issue: Date of issue: Cash realized:  Trates are variable, state what index they are fied to and length.	ITS Amount of	original issue: \$  Premium: \$  Exp: \$  ents:	
Name of issue:  Date of issue:  Cash realized:  If rates are variable, state what Index they are fied to and lengtherest due dates:    POST RETIREMENT BENEF   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Discount:   Dis	Amount of  \$ gh of time between readjustm Principal due dates: \	original issue: \$  Premium: \$  Exp: \$  ents:	
Name of issue:  Date of issue:  Cash realized:  Trates are variable, state what index they are fled to and lengtherest due dates:  Agent for paying principal and interest:	Amount of \$ gh of time between readjustm Principal due dates:\ - 228	original issue: \$ Premium: \$ Exp: \$ ents:	
Name of issue:  Date of issue:  Cash realized:  Trates are variable, state what index they are fied to and lengtherest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement	Amount of \$ gh of time between readjustm Principal due dates:\ - 228	original issue: \$ Exp: \$ ents:  Denominations: \$ Issued or assumed:	
Name of issue:  Date of issue:  Cash realized:  Trates are variable, state what index they are fied to and lengtherest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  If assumed from municipality give date and amount assumed:	Amount of \$ gh of time between readjustm Principal due dates:\ - 228	original issue: \$ Exp: \$ ents:  Denominations: \$ Issued or assumed:	
Name of issue:  Date of issue:  Cash realized:  Cash realized:  Cash realized:  Cash realized:  Discount:  If rates are variable, state what index they are fied to and length interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  FostRetirement if assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Amount of \$ gh of time between readjustm Principal due dates:\ - 228	original issue: \$ Exp: \$ ents:  Denominations: \$ Issued or assumed:	
Name of issue:  Date of issue:  Cash realized:  Cash realized:  Cash realized:  Cash realized:  Discount:  If rates are variable, state what index they are fied to and length interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  FostRetirement if assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Amount of \$ gh of time between readjustm Principal due dates:\ - 228	original issue: \$ Exp: \$ ents:  Denominations: \$ Issued or assumed:	
Name of issue:  Date of issue:  Cash realized:  If rates are variable, state what index they are tied to and lenginterest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement if assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$ Purpose of issue:	Amount of \$ gh of time between readjustm Principal due dates:\ - 228	original issue: \$ Exp: \$ ents:  Denominations: \$ Issued or assumed:	
Name of issue:  Date of issue:  Cash realized:  Cash realized:  Cash realized:  Cash realized:  Discount:  If rates are variable, state what index they are fied to and length interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  FostRetirement if assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Amount of \$ gh of time between readjustm Principal due dates:\ - 228	original issue: \$ Exp: \$ ents:  Denominations: \$ Issued or assumed:	
Name of issue:  Date of issue:  Cash realized:  If rates are variable, state what index they are tied to and lenginterest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement if assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$ Purpose of issue:	Amount of \$ gh of time between readjustm Principal due dates:\ - 228	original issue: \$ Exp: \$ ents:  Denominations: \$ Issued or assumed:	
Name of issue:  Date of issue:  Cash realized:  If rates are variable, state what index they are tied to and lenginterest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement if assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$ Purpose of issue:	Amount of \$ gh of time between readjustm Principal due dates:\ - 228	original issue: \$ Exp: \$ ents:  Denominations: \$ Issued or assumed:	
Name of issue:  Date of issue:  Cash realized:  If rates are variable, state what index they are tied to and lenginterest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement if assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$ Purpose of issue:	Amount of \$ gh of time between readjustm Principal due dates:\ - 228	original issue: \$ Exp: \$ ents:  Denominations: \$ Issued or assumed:	
Name of issue:  Date of issue:  Cash realized:  If rates are variable, state what index they are tied to and lenginterest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement if assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$ Purpose of issue:	Amount of \$ gh of time between readjustm Principal due dates:\ - 228	original issue: \$ Exp: \$ ents:  Denominations: \$ Issued or assumed:	
Name of issue: Date of issue: Cash realized: S Discount: If rates are variable, state what index they are fied to and lengtherest due dates: Agent for paying principal and interest: Revenue or general obligation bonds: PostRetirement If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: Purpose of issue:  Conditions under which bonds may be called:	Amount of \$ gh of time between readjustm Principal due dates:\ - 228	Balance less matured (237.3)	
Name of issue:  Date of issue:  Cash realized:  If rates are variable, state what index they are tied to and lenginterest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement if assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$ Purpose of issue:	Amount of \$ gh of time between readjustm Principal due dates:\ - 228	original issue: \$ Exp: \$ ents:  Denominations: \$ Issued or assumed:	
Name of issue: Date of issue: Cash realized: S Discount: If rates are variable, state what index they are fied to and lenginterest due dates: Agent for paying principal and interest: Revenue or general obligation bonds: PostRetirement If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: Purpose of issue:  Conditions under which bonds may be called:	Amount of \$ gh of time between readjustm Principal due dates:\ - 228	Balance less matured (237.3)  original issue: \$ Exp: \$ ents:  Denominations: \$ Issued or assumed:  Price paid: \$	
Name of issue: Date of issue: Cash realized: S Discount: If rates are variable, state what index they are fied to and lengtherest due dates: Agent for paying principal and interest: Revenue or general obligation bonds: PostRetirement If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: Purpose of issue:  Conditions under which bonds may be called:	Amount of \$ gh of time between readjustm Principal due dates:\ - 228	Balance less matured (237.3)	
Name of issue: Date of issue: Cash realized: S Discount: If rates are variable, state what index they are fied to and lenginterest due dates: Agent for paying principal and interest: Revenue or general obligation bonds: PostRetirement If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: Purpose of issue:  Conditions under which bonds may be called:	Amount of \$ gh of time between readjustm Principal due dates:\ - 228	Balance less matured (237.3)  original issue: \$ Exp: \$ ents:  Denominations: \$ Issued or assumed:  Price paid: \$	
Name of issue:  Date of issue:  Cash realized:  If rates are variable, state what index they are tied to and lenginterest due dates:  Revenue or general obligation bonds:  PostRetirement if assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  Purpose of issue:  Conditions under which bonds may be called:    PRINCIPAL DATA	Amount of  Amount of  Amount of  Amount of  Amount of  Principal due dates:  - 228	Price paid:  State of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state	
Balance less matured (221)	Amount of  Amount of  Amount of  Amount of  Principal due dates:  - 228  - 3,549,132.45	Price paid: \$  Price paid: \$  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3).	
Balance less matured (221)	Amount of  Amount of  Amount of  Principal due dates:  - 228  - 3,549,132.45  324,638.81	Price paid:  Sinterest ACCRUED  Accrued beginning of year.	
Name of issue:  Date of issue:  Cash realized:  S  Discount:  If rates are variable, state what index they are tied to and lenginterest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  FostRetirement if assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  Purpose of issue:  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year.  Issued during year.  Total.	Amount of \$ gh of time between readjustm Principal due dates:\ - 228  - 3,549,132.45 324,638.81 3,873,771.26	Price paid: \$    Price paid: \$   INTEREST ACCRUED	
Balance less matured (221)	Amount of \$ gh of time between readjustm Principal due dates:\ - 228  - 228  3,549,132.45 324,638.81 3,873,771.26 191,285.25	Price paid: \$    Price paid: \$   INTEREST ACCRUED	
Name of issue:  Date of issue: Cash realized:  S  Discount: If rates are variable, state what index they are fled to and lenginterest due dates:  Agent for paying principal and interest: Revenue or general obligation bonds: If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: Purpose of issue:  Conditions under which bonds may be called:  PRINCIPAL DATA  Balance beginning of year. Issued during year. Total. Bonds retired this year. Balance end of year. Balance end of year. Balance end of year. Balance end of year. Balance end of year. Balance end of year. Balance end of year. Balance end of year.	Amount of \$ gh of time between readjustm Principal due dates:\ - 228  - 228  3,549,132.45 324,638.81 3,873,771.26 191,285.25	Price paid:    Price paid:   S	

	BONDS (Accou	ınt 221) AND OTHE	R LONG-TERM DEBT (Account 228)	
Name of issue:	National Cooperative Service			
Date of issue:	04/14/2009		foriginal issue: \$ 4,000,000.00	
Cash realized: \$	Discount:		Premium: \$ Exp: \$	
If rates are variable, Interest due dates:	e, state what index they are tied to and leng			
Agent for paying prin		Principal due dates:	6\30 Quarterly Denominations: \$	
	incipal and interest: Il obligation bonds: Other - 228		Issued or assumed:	
1	unicipality give date and amount assumed	s	ssued or assumed:	
1	If different from amount issued: \$	****	Ψ	
	Capital Projects	AND AND AND AND AND AND AND AND AND AND		
<b>l</b> .				
Conditions under wh	hich bonds may be called:			
if hands were called	d this year give amount called: \$		Price paid: \$	
II DUNGS WORD OWNER	I this year give amount canco.		Pile pale. •	-
	PRINCIPAL DATA		INTEREST ACCRUED	
				-5.040.04
	ning of year	3,871,891.84	Accrued beginning of year	62,918.24
	ear	2 074 001 04	Accrued during year (427.3)	246,505.23
		3,871,891.84	Total.	309,423,47
	his year	227,773.42	Payments during year.	309,423.47
	year	3,644,118.42	Balance end of Year.	
	red of (239)	2 644 418 42	Including matured of (240).	
Balance less me	atured (221)	3,644,118.42	Balance less matured (237.3)	
Name of issue:	Accum Prov for FASB 158			
Date of issue:	110041111111111111111111111111111111111	Amount of	original Issue: \$	<del></del>
Cash realized: \$	Discount:		Premium: \$ Exp: \$	
	state what index they are tied to and leng			
Interest due dates:	1	Principal due dates: \		
Agent for paying prin				
	obligation bonds: PostRetirement		Issued or assumed:	
	nicipality give date and amount assumed:		\$	
Amount authorized if	f different from amount issued:		Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Compan	
Purpose of issue:		***************************************		
Conditions under whi	nich bonds may be called:			
The state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the s				
If bonds were careo	this year give amount called: \$		Price paid: \$	-
	marianai mara		WITTERST ACCRUED	
	PRINCIPAL DATA		INTEREST ACCRUED	
•	ng of year	504,065.93	Accrued beginning of year	
	ear,		Accrued during year (427.3)	
		504,065.93	Total	
	<u> </u>	0.400.00.1	Payments during year	
	is year	3,482.00		
Balance end of y	year	500,583.93	Balance end of Year	
Balance end of y Including mature	year	500,583.93	Balance end of Year	
Balance end of y Including mature	year		Balance end of Year	

Name of issue:  Date of issue:	Amou			Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Contro		
Date of issue:	Amou					
***************************************		nt of original issue: \$				
Cash realized: \$ Discoun	warmen and the second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second s	Premium: \$		Exp: \$		
If rates are variable, state what index they are fied to and le Interest due dates: \			D			
Agent for paying principal and interest:	Principal due dates:		Deno	minations: \$	Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Company of the Compan	
Revenue or general obligation bonds:			teen	ed or assumed:		
If assumed from municipality give date and amount assume	d*	\$	(550)	ed or assumed.		
Amount authorized if different from amount issued:		Ψ				
Purpose of issue:						
Conditions under which bonds may be called:						
If bonds were called this year give amount called:			Price paid: \$			
PRINCIPAL DATA			INTERES	TACCRUED		
Balance beginning of year			ning of year			
Issued during year			year (427.3)			
Total						
Bonds retired this year			Payments during year			
Balance end of year			Year			
Including matured of (239)		Including matur				
Balance less matured (221)		Balance less m				
SUMMARY OF LONG-	ERM DEBT - BO	NDS (Account 2	21) AND OTHER	(Account 228) POST- RETIREMENT		
		OTHER*		BENEFITS	TVA	
	ACCOUNT 221	ACCOUNT 228	TOTAL*		ACCOUNT 228	
Balance beginning of year	ACCOUNTER	16,882,702.80	16,882,702.80	4,053,198.38	10000IVI 220	
Issued during year (Item 137)		10,002,102.00	10,002,102.00	324,638.81		
Total		16,882,702.80	16,882,702.80	4,377,837.19		
Bonds retired this year (Item 146)		601,213.47	601,213.47	194,767.25		
Balance end of year		16,281,489.33	16,281,489.33	4,183,069.94		
Including matured of (239) (Item 147)						
Balance less matured (221)		16,281,489.33	16,281,489.33			
CLIMMA DV OF I	NITEDEST ACCO	UED LONG TEI		(page 2, item 39.2)	(page 2, item 39.3)	
SUMMARY OF I	NTEREST ACCR	DED - LONG-1E	(WI DEBT (Accou	int 237)	TOTAL	
Accrued beginning of year.  Accrued during year (427.3) (page 26).  Total			. ,		62,918.24 902,460.63 965,378.87	
Payments during year					965,378.87	
Balance end of year						
Including matured of (240),						
Balance less matured (237.3) (page 26)						
*Less TVA Long-term Debt and Postretirement Ben	efits					

Γ		***************************************		NOTES	PAYAE	BLE (Account 231)		***************************************	*****************		
		PAL DATA	A		1.5				CCRUE		
	nce beginning of year						Accrued beginning of year				
	notes issued during year						Accrued during year (as below)				
	l					Total Payments during y					
	s retired this year					Balance end of ye					
	on of balance TVA (page 2, i					Dalance one or y.	an inn -	CIOW,		L	
	on of balance non-TVA (page 2, i										
					חבם	COITE (Account 235)		Manager Commence	·····		
Ralar	nce accrued interest on custo	tomer depo	reite enc	3 I Olvici	K DEF	OSITS (Account 235)				T	149.95
	nce customer deposits end o										2,128,223.00
	customer deposits (page										2,128,372.95
		UMMAK				EREST AND INTERES ALANCE SHEET			N REVE	NIIF A	ND EXPENSE
	Т	FROM	1			TED BELOW					TED BELOW
ACCT.				PAGE			ACCT.				EXPENSE
NO.	DESCRIPTION	NO.	NO.	NO.	NO.	OF YEAR	NO.	NO.	NO.	l .	FOR YEAR
221	Bonds	25	237.3	2	52.2		427.3	3	90.1		
223	CFC	23	237.2	1	50	27,351.46	t I	3	88		176,432.52
224	RUS	23	237.1		49		427.1	3	87		213,780.03
229	CoBank	23	237.6	1 1	51		427.4	3	89	<u></u>	
228	TVA long term	25	237.3	2	52.1		427.3	3	90.2		000 460 63
228	Other long term	25 Abovo	237.3		52.2		427.3	3	90.1	ļ	902,460.63
231	TVA Notes Payable	Above	237.5	2 2	52.1 52.2		431	3	90.2		
231 235	Other notes payable	Above	237.5	Above			431	3	92 92		Manager 1971 - 1971 - 1971 - 1971 - 1971 - 1971 - 1971 - 1971 - 1971 - 1971 - 1971 - 1971 - 1971 - 1971 - 1971
235	Customer Deposits Delinquent taxes	Above	235	1	52.2		431	3	92	<b></b>	
	<u> </u>	al interest a				27,351.46				<del> </del>	1,292,673.18
		ai interest a al item 49 (¡		_				m 87 (pa	- 1	<del> </del>	213,780.03
		al item 49 () al item 50 ()					Total iter	1.	· .		176,432.52
		al Item 51 (p						m 89 (pa	- ' }		
İ		al item 52.1						m 90.1 (p	- ,		902,460.63
i I		al item 52.2						m 90,2 (p			
į							Total ite	m 92 (pa	ge 3)	L	
į											
ACCT.											
NO.				AC	COUNT	TS PAYABLE					
232	Accounts payable - gener	ral (include	s \$13,8	18,031.8	30 to TV	A for purchased power ar	nd Fac.F	(ental).			14,866,213.03
232	Accrued purchased powe	er							[		
233	Accounts payable - spec.										
234	Payable to municipal - util										
234	Other payables to municip										44 000 040 00
TAGET	Total accounts payable	- general i	(page ∠	, item 40	<u>5)</u>		•••••	•••••	•••••		14,866,213.03
ACCT. NO.		0.	THER (	CURRE	МТ ДМІ	D ACCRUED LIABILIT	TIES				
	Matured long-term debt (p	nanes 23	24 and	25)	NI MIL	J ACCROED LINDILLI	ILO		Т		
239 240	Matured interest (pages 2	23 24. and	125)	20)							
240	Tax collections payable									***************************************	169,107.46
242	Miscellaneous - accrued in								<b>}</b>		
242	Miscellaneous - employee	es' accrued	d leave.						[		1,712,527.01
242	Miscellaneous - other			<b></b>					[		421,708.27
1	Total other current and a	accrued li	abilities	s (page 2	2, item 5	<u>;3) </u>		· · · · · · ·	1		2,303,342.74
		(	THER	DEFE	RED (	CREDITS (Account 25	53)				
Payat	oles for plant purchases; (iter	m 149) .									
	items (List):										
-	, ,								Γ		
	other deferred credits (page										
Total	other deferred credits (pag	յе 2, item∄	56) .						L		

			AXES OR TAX EQUIVALENTS		
TO WHOM PAID	PERIOD COVERED	AMOUNT	TO WHOM PAID	PERIOD COVERED	AMOUNT
States (list): KY	1/1/10 12/31/10  Total states	162,192.47 162,192.47	Cities (list): LAFAYETTE, TN CELINA, TN WESTMORELAND, TN RED BOILING SPRINGS, TN SCOTTSVILLE, KY EDMONTON, KY TOMPKINSVILLE, KY	1/1/10 12/31/10 1/1/10 12/31/10 1/1/10 12/31/10 1/1/10 12/31/10 1/1/10 12/31/10 1/1/10 12/31/10 1/1/10 12/31/10	27,608.00 7,277.14 16,771.55 3,596.58 2,931.5 370.1 3,274.9
MACON (TN) ALLEN (KY) CLINTON (KY) BARREN (KY) ADAIR (KY) MONROE (KY) JACKSON (TN) WARREN, KY SMITH (TN) OVERTON (TN) CLAY (TN) TROUSDALE (TN) SUMNER (TN) METCALFE (KY) CUMBERLAND (KY)	1/1/10 12/31/10 1/1/10 12/31/10 1/1/10 12/31/10 1/1/10 12/31/10 1/1/10 12/31/10 1/1/10 12/31/10 1/1/10 12/31/10 1/1/10 12/31/10 1/1/10 12/31/10 1/1/10 12/31/10 1/1/10 12/31/10 1/1/10 12/31/10 1/1/10 12/31/10 1/1/10 12/31/10 1/1/10 12/31/10 1/1/10 12/31/10 1/1/10 12/31/10 1/1/10 12/31/10	241,106.00 121,696.13 522.88 12,468.43 1,013.31 81,431.23 106.00 18.15 1,403.00 1,346.33 161,872.00 107,077.00 107,273.28 22,665.73 52,438.69	FOUNTAIN RUN, KY GAMALIEL, KY BURKESVILLE, KY HARTSVILLE, TN	1/1/10 12/31/10 1/1/10 12/31/10 1/1/10 12/31/10 1/1/10 12/31/10	150.19 1,570.69 10,206.00
	Total counties	912,438.16	Total paid	ty and the city makes redistribution ribution payments above and main	1,148,387.4 on payments to

	BASIS	FOR COMPUTATION OF ACCRUAL	FOR A	D VALO		TAX OR		
	TAX, OR		TN. EQUAL-	STATE ASSESS-	TAX		TAX OR	AMOUNT
0	TAX EQUIVALE	ENT	IZATION		ASSESSMENT	RATE	EQUIVALENT	APPLICABLE
			RATIO	RATIO	OR	PER	FOR	FOR
	PERIOD	DISTRICT			VALUATION	\$100	TAX PERIOD	FISCAL YEAR
1	12/31/10	MACON	1		10,718,635.00	2.2500	241,106.00	1
i	12/31/10 12/31/10	JACKSON SMITH			4,134.00	2.5600	106.00	
ſ	12/31/10	OVERTON			64,064.00 74,796.00	2.1900 1.8000	1,403.00	
ı	12/31/10	CLAY			5,221,665.00	ŧ.	1,346.33 161,872.00	1
1	12/31/10	TROUSDALE			3,569,227.00	3.0000	107,077.00	
1	12/31/10	SUMNER			5,308,456.00	2.0200	107,273.28	1
1/1/10	12/31/10	TOTAL COUNTIES			0,000,10000	2.0200	620,183.61	
1/1/10	12/31/10	LAFAYETTE	l		3,888,439.00	.7100	27,608.00	
1/1/10	12/31/10	CELINA			790,993.00	.9200	7,277.14	
1/1/10	12/31/10	WESTMORELAND			1,197,968.00	1.4000	16,771.55	;
1/1/10	12/31/10	HARTSVILLE			895,365.00	1.1300	10,206.00	
	12/31/10	RED BOILING SPRINGS			619,566.00	.5800	3,596.58	
1	12/31/10	TOTAL CITIES					65,459.27	1
1/1/10	12/31/10	TOTAL STATE					685,642.88	
		ADJ. FOR OVER ACCRUAL 6/30/09 COUNTIES						36,638.70
		ADJ. FOR OVER ACCRUAL 6/30/09 CITIES						5,288.04
		ESTIMATED TAX 1/1/09-6/30/09 COUNTIES						246,093.75
		ESTIMATED TAX 1/1/09-6/30/09 CITIES TOTAL EXPENSE FY - TENNESSEE						25,983.36
1/1/10	12/31/10	MANUFACTURING MACHINERY			9,589,809.00		14.004.71	656,825.40
	12/31/10	REAL ESTATE			1,641,767.00		14,384.71 2,002.96	
ĺ	12/31/10	TANGIBLE PROPERTY			32,401,066.00		145,804.80	
	12/31/10	TOTAL STATE			43,632,642.00		162,192.47	1 1
	12/31/10	METCALFE			2,647,930.00	.8560	22,665.73	
	12/31/10	ALLEN			11,263,967.00	1.0800	121,696.13	
1/1/10	12/31/10	CLINTON			86,270.00	.6060	522.88	
1/1/10	12/31/10	CUMBERLAND			7,567,524.00	.6929	52,438.69	
1/1/10	12/31/10	BARREN			1,630,159.00	.7648	12,468.43	
1/1/10	12/31/10	ADAIR			127,149.00	.7970	1,013.31	
	12/31/10	MONROE			9,878,292.00	.8243	81,431.23	
	12/31/10	WARREN			2,674.00	.6787	18.15	
	12/31/10	TOTAL COUNTIES					292,254.55	146,127.28
	12/31/10	SCOTTSVILLE			1,510,807.00	.1940	2,931.57	
	12/31/10 12/31/10	TOMPKINSVILLE			1,380,900.00	.2372	3,274.93	
	12/31/10	BURKESVILLE EDMONTON			935,047.00	.1880	1,570.65	
	12/31/10	FOUNTAIN RUN			474,577.00 56,620.00	.0780	370.17	
	12/31/10	GAMALIEL			64,666.00	.2322	150.19	
	12/31/10	TOTAL CITIES			04,000.00	.2022	8,297.51	4,148.76
	12/31/10	TOTAL STATE					462,744.53	231,372.28
		ADJ. FOR OVER ACCRUAL 6/30/09 STATE					102,711.00	7,312.19
		ADJ. FOR OVER ACCRUAL 6/30/09 COUNTIES						17,472.37
		ADJ, FOR OVER ACCRUAL 6/30/09 CITIES						1,232.71
		EST. TAX 01/01/08 - 06/30/09 STATE						61,274.67
		EST. TAX 01/01/08 - 06/30/09 COUNTIES						110,416.79
		ESTIMATED TAX 01/01/08 - 06/30/09 CITIES	1					3,129.29
		TOTAL EXPENSE FY - KENTUCKY	1					432,210.30
		TOTAL TAX REPORT 2009	-					1,089,035.70
		İ	į					
							İ	
						7	ĺ	1
					. 1		I	- 1

Where more than one tax period is applicable to the current fiscal year, show beginning and ending dates of each tax period. Compute tax or tax equivalent for each tax period and show amount prorated to this fiscal year. For tax equivalents show all the components of the tax base and applicable tax equivalent by taxing districts. When tax equivalent payments are determined other than by applying applicable tax rates to net plant, describe basis, explain any change from previous period, and include data showing breakdown of net plant by taxing districts and applicable tax rates. Use extra sheets if needed.

					PREPAID TAXE				
o not rep	oort any taxes listed in sc	hedule of Acco	ount 236 below as BALANCE	prepaid - if pre	paid show debit bal	lance in Account 236			DALANOE
TAX	KING JURISDICTION	GROSS REVENUE	BEGINNING OF YEAR	PAYMENTS	PE	RIOD COVERED	ACCT.	RITEOFF	BALANCE END OF YEAR
					7 %			7	
	Tota							(Add below)	(Page 17)
					ED TAXES (Acc	ount 236)			
ACCT.		KIND OF TA	х		BALANCE BEG. OF YEAR	PAYMENTS	TAX EXPENSE (ACCOUNT 408)	TRANSFERRED	BALANCE END OF YEAR
408.1	Property				506,249.58	1,148,387.41		1,089,035.70	446,897.8
408.2 408.3	U.S. Social Security - unen				241.10	8,109.71		8,199.65	331.0
408.4	U.S. Social Security - FICA State Social Security - une				103.01	16,134.27		14,976.70	(1,054.5
408.5	Gross receipts - state				79,824.06	1,125,756.84	1,127,377.66	14,070.70	81,444.8
408.6	Income - state				10,021.00	1,120,100.01	7,121,011.00		<u> </u>
408.7	Other: (list below)								
408.7	State Annual Report Fee					20.00	20.00		
			Total		586,417.75	2,298,408.23	1,127,397.66	1,112,212.05	527,619.2
(885) (890)	Tax expense from the write						1,127,397.66		(page 2, item 48)

	-	GENERAL INFORMATION
1.	Give t	he form of management of municipal system. (Power board, Mayor and council, etc.)
2.	In the	case of a Power Board (or Utilities Board), list any other departments of the city over which it exercises control.
3.	TEN (b) Gi	ve the statutes under which the electric system was created.  NESSEE ELECTRIC MEMBERSHIP CORPORATION ACT OF 1937  ve the statutes under which the electric system is currently operating if different from the above.  AL ELECTRIC & COMMUNITY SERVICE COOPERATIVE ACT OF 1937
4.	lf	so, give name. If not, give the type in-house hardware.  June 30:  What percentage is added to customer bills for late payments?  What percentage is added between date of bill and last day before gross billing applies?  How many days are allowed between date of bill and last day before gross billing applies?  Is an "Even Monthly Payment" (budget billing) plan available for electric consumers?  Yes No  Amount of security deposit required for residential service:  Owner with Electric Heat  2 1/2 times avg. location history w/mim \$200  Owner without Electric Heat  2 1/2 times avg. location history w/mim \$200  Tenant with Electric Heat  2 1/2 times avg. location history w/mim \$200  Other (describe)  2 1/2 times avg. location history w/mim \$200  Other (describe)  2 1/2 times avg. location history w/mim \$200  Are there any customer deposits that qualify (deposits exceeding 1 month's average bill and held longer that 6 months) for the payment of interest under the service practice standard entitled Deposit? If yes, what rate of interest is paid?  Class Yes/No Interest Rate  Residential N %  C & I Part A N %  C & I Part B N No  Credited on customer's power bill annually?  Yes N No  Credited on customer's power bill annually?  Yes N No  Credited to a deposit account annually?  Yes N No  Handled differently (Explain)
	7)	Are prior written notice and due process afforded to customers before termination for nonpayment?  Prior written notice? Y Yes No  Due process? Y Yes No
	8)	Is information about policies and rates available upon request and application for service?  Upon request?
	9)	Are the media used to inform customers about policies and rates?  Policies?.  If yes, how many times during the past 12 months?.  Rates?.  Yes N No  If yes, how many times during the past 12 months?.  Yes No  If yes, how many times during the past 12 months?.  2 Times
	10)	Is the most recent 12 months' prior usage available to customers upon request? Y YesNo
	11)	The cost of a membership certificate is \$5.00

		GENERAL INFORMATION	(CON	TINUED)		
5.	Give the name of the audit firm condi WINNETT ASSOCIATES PLLC					
6.	If water, gas, or other services are op furnish the following information in co		ervices,			
	(a) Indicate the joint operations with	the Electric Utility:				
	(b) Indicate the % of non-electric ownersh	nip of any jointly owned bulldings:				
	(c) Percentage of building space ren	ated to others%				
	(d) Percentage of building space ren	nted from others%				
	(e) 1) Date of last joint expense stud	dy:				
	2) Joint expense study was prepared	ared by:	VΑ	Distr	ibutor	Other
	3) Indicate the amount of the unr	resolved annual inequity as reflected	by the	TVA study:		
	4) Give the current status of the I	latest joint expense study:				
		GOVERNING BO	ARD		AMOU	NT PAID*
		RS OF GOVERNING BOARD CIPAL OCCUPATION		TERM EXPIRES	FEES	TRAVEL
D. R. J.E R. T B. G J.A VI	ONY BENTLE DARACE TABOR LAY GOAD - SECTREAS. EFF DOWNING CONALD BAILEY P THOMPSON - VICE PRESIDENT GOYD ALEXANDER BEORGE COWAN ACK OSGATHARP EACHEL HARLAN - VICE	RETIRED FARMER BANKER FARMER MERCHANT DISTRICT ATTORNEY MERCHANT INSURANCE BROKER FARMER RETIRED ELECTRICAL CONTRACTOR		05/01/2013 05/11/2011 05/01/2012 05/01/2013 05/01/2012 05/01/2013 05/01/2014 05/01/2014 05/01/2014 05/01/2014	10,500.00 6,750.00 11,250.00 8,250.00 9,750.00 9,500.00 7,250.00 9,000.00 1,500.00	553.76 2,862.75 883.57 739.85 3,520.95 3,065.29 1,613.83 232.38 1,502.11
+01-	takil ana alahilan	Store from do for five all years		Total	88,750.00	19,571.46
Met B0	now total amounts paid from electric sys thod of determining amounts paid to bo OARD MEMBERS RECEIVE \$500.00 F RAINING.	pard members is as follows:	AND \$2	250.00 PER DAY FO	OR ALL OTHER M	IEETINGS AND

GENERAL INFORMATION (CONTINUED)  Detail of Account 930 - Miscellaneous General Expense	
Detail of Account 930 - Miscellaneous General Expense	EXPENSE
TO'	「AL

GENERAL INFORMATION (CONTINUED)						
EXPLAIN UNUSUAL INCREASES OR DECREASES IN OPERATING EXPENSES AND INCOME OVER LAST YEAR'S FIGURES; EXTRAORDINARY ITEMS PAGE 3; ITEMS MARKED * ON PAGES 5 AND 6; AND OTHER ENTRIES TO THE ACCUMULATED PROVISION FOR DEPRECATION ON PAGE 11.						
Difference between FY '11 beginning Retained Earnings and FY '10 Ending Retained Earnings						
Prior period adjustment recommended by external auditors to record accumulated other comprehensive income that had not been recognized in net periodic benefit cost.						

KEY PERSONNEL  KEY PERSONNEL  TITLE OR OCCUPATIONS  PAUL THOMPSON  EXEC VP & GEN MGR  DIR OF ENGINEERING JIR OBE OF PURIONS  GLENN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEN HALE GLEON HALE GLEN HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEON HALE GLEO
PAUL THOMPSON         EXEC VP & GEN MGR         100.00           JIM BEECHAM         DIR OF ENGINEERING         100.00           GLENN HALE         DIR OF FINANCE & ADMIN         100.00           RALPH LAW         DIR OF OPERATIONS         100.00           RUSSELL CHERRY         MANAGER OF PURCHASING         100.00           TAMMY DIXON         MANAGER OF MARKETING         100.00           LAURA KIRBY         HUMAN RESOURCES COORDINATOR         100.00           JERRY WILMORE         OPERATIONS SUPERINTENDENT         100.00           MIKE DAVIS         OPERATIONS SUPERINTENDENT         100.00           SAMMY FARLEE         OPERATIONS SUPERINTENDENT         100.00           JAMES GRAY         OPERATIONS SUPERINTENDENT         100.00           JASON SHORT         NETWORK/COMMUNICATION ADMINISTRATOR         100.00           ANNETTE EATON         CONSUMER ACCOUNTS SUPERVISOR         100.00
(895) TOTAL NUMBER OF EQUIVALENT FULL-TIME EMPLOYEES: 140

		RATE SCHEDULES
EFFECTIVE D	JATE	
7/1/10 7/1/11	CUSTOMER CHARGE	Total por marker room of the residence of orders
		GENERAL POWER RATE - SCHEDULE GSA
PART 1. 7/1/10 7/1/11	CUSTOMER CHARGE ENERGY CHARGE	\$ <u>25.00</u> per delivery point per month
PART 2. 7/1/10 6/1/11	CUSTOMER CHARGE DEMAND CHARGE	\$ 50.00 per delivery point per month  First 50 kW of billing demand per month, no charge  Excess over 50 kW of billing demand per month, at \$ 12.58 per kW
7/1/11	ENERGY CHARGE	All 15,000 kWh per month at 0.10246 per kWh Additional kWh per month at 0.06306 per kWh
PART 3. 10/1/06 6/1/11	CUSTOMER CHARGE DEMAND CHARGE	\$ 100.00 per delivery point per month  First 1,000 kW of billing demand per month, at \$ 11.58 per kW  Excess over 1,000 kW of billing demand per month, at 13.39 per kW, plus an additional  \$ per kW per month for each, if any, of the amount by which the customer's billing demand exceeds the higher of 2,500 kW or its contract demand
7/1/11	ENERGY CHARGE	All kWh per month at 0.06406 per kWh  Additional kWh per month at per kWh
10/1/09 6/1/11	CUSTOMER CHARGE	\$\frac{1,500.00}{18.22}\$ per kW of billing demand per month, plus an additional per kW per month for each kW, if any, of the amount by which the customer's billing demand exceeds its contract demand
7/1/11	ENERGY CHARGE	
		GENERAL POWER RATE - SCHEDULE GSC
10/1/09 6/1/11	CUSTOMER CHARGE DEMAND CHARGE	\$ 1,500.00 per delivery point per month \$ 16.00 per kW of billing demand per month, plus an additional \$ 3.92 per kW per month for each kW, if any, of the amount by which the customer's billing demand exceeds its contract demand
7/1/11	ENERGY CHARGE	
	CUSTOMER CHARGE	GENERAL POWER RATE - SCHEDULE GSD  \$
	ENERGY CHARGE	per kWh per month
7/1/10 7/1/11 10/1/03	CUSTOMER CHARGE ENERGY CHARGE FACILITY CHARGE	OUTDOOR LIGHTING RATE - SCHEDULE LS  17.50 0.06979 per kWh LS ( 15.00 )% A A or B

# Tri-County Electric Membership Corporation Name of Organization 405 College Street LaFayette, TN 37083-0040 Address

Tennessee Valley Authority 1101 Market Street Chattanooga, Tennessee 37402-2801 Gentlemen:

We are transmitting herewith our annual report for the year ended June 30, 2012. The report is in agreement with the books of account, and to the best of our knowledge and belief the statements therein contained are true and correctly reflect the financial condition at June 30, 2012, and the results of our electric operations for the year ended on that date.

Our books of account have been kept in accordance with the provisions of the power contract between this organization and the Tennessee Valley Authority, and are consistant with the requirements of the Federal Energy Regulatory Commission's system of accounts.

(Signed)

Glenn Hale

Accountant in charge of book

Paul Thompso Manager

08/15/2012

Date transmitted

#### TVA Act of 1933

In fulfilling the responsibilities of the TVA Act of 1933 [16 U.S.C. #831i and 831n-4(f)], TVA requires each distributor to provide certain financial and accounting information to TVA to ensure that electric power produced by TVA is being sold at rates which are as low as feasible. This form (TVA 3957) is for that purpose.

Public reporting burden for this collection of information is estimated to vary from ten to forty hours per response, with an average of nineteen hours per response, including time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Agency Clearance Officer, Tennessee Valley Authority, 1101 Market Street, Chattanooga, TN 37402; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503.

	BALANCE	SHEET		
ASSETS AND OTHER DEBITS	SEE	ITEM	JUI	NE 30
ASSETS AND OTHER DEBITS	PAGE NO	NO	THIS YEAR	LAST YEAR
UTILITY PLANT		***************************************		
Electric Plant	. 10	1	171,492,132.21	167,542,108.95
Less Depreciation	10	2	58,608,834.29	58,542,500.23
Total	10	3	112,883,297.92	108,999,608.72
Unamortized acq. adj	. 13	4		
Other utility plant - net		5		
Total Plant - net		6	112,883,297.92	108,999,608.72
OTHER PROPERTY AND INVESTMENTS				
Nonutility property - net	15	7		
Other investments	14	8	2,170,598.42	2,276,256.18
Sinking funds		9		
Depreciation funds	15	10		
Other special funds	. 15	12		
Total	J	13	2,170,598.42	2,276,256.18
General cash and temporary cash investments	14	14	8,834,309.88	8,611,010.11
Accounts receivable	16	15	11,861,710.24	13.596.473.84
Materials and supplies	17	16	1,690,827.42	1,631,034.88
Prepayments	17	17	883,671,51	932,733.08
Other current assets	17	18	688,396,94	707,712.05
Total		19	23,958,915.99	25,478,963.96
DEFERRED DEBITS				
Debt expense	17	20	992,347.67	456.37
Preliminary survey		21		
Clearing accounts		22		
Energy Service Loans Receivables		24	1,563,237.94	1,523,805.59
Deferred costs on TVA Leases	17	25		
Other deferred debits	17	26	688,152.41	727,754.47
Total		27	3,243,738.02	2,252,016.43
TOTAL ASSETS AND OTHER DEBITS	I I	28	142,256,550.35	139,006,845.29

LIST UNRECORDED AND CONTINGENT ASSETS AND LIABILITIES OTHER THAN ACCRUED UTILITY REVENUE AND UNBILLED PURCHASED POWER

	BALANCE	ITEM	JUNE 3	Λ
LIABILITIES AND OTHER CREDITS	PAGE NO	NO	THIS YEAR	LAST YEAR
CAPITAL	PAGE NO	NO	INIS TEAR	LASTIEAN
Membership certificates		30	196,540.00	195,340.0
wembership certificates			190,040.00	130,040.0
EARNINGS REINVESTED IN SYSTEM ASSETS			07.047.000.00	04 000 057 0
Beginning of year		33	87,847,266.03	81,893,357.2
Current year	: t	34	4,681,569.84	5,952,167.8
Total		35	92,528,835.87	87,845,525.0
LONG-TERM DEBT				
RUS		36	5,486,761.71	6,135,078.2
CFC		37	2,231,684.05	2,936,240.5
CoBank		38		
Bonds and other long-term debt	. 25	39.1	16,350,222.12	16,281,489.3
TVA	. 25	39.3		
Debt premium and discount	[	40		
Total	.	41	24,068,667.88	25,352,808.
OTHER NON-CURRENT LIABILITIES Postretirement Benefits.	25	39.2	4,259,740.93	4,183,069.9
Energy Service Loans - Advances		42	1,598,689.97	1,570,610.5
Energy Service Loans - Other	. 1	43	1,000,000.0.	
Total		44	5,858,430.90	5,753,680.4
CUPDENT AND ACCOURD LIABILITIES				
CURRENT AND ACCRUED LIABILITIES TVA notes payable	. 26	45.1		
Other notes payable	. 26	45.2		
Accounts payable	. 26	40		
		46	14,346,566.24	
	il II l	46	14,346,566.24 2,212,498.58	
Customer deposits	. 26			2,128,372.9
Customer deposits	26 29	47	2,212,498.58	2,128,372.9 527,619.2
Customer deposits	26 29 . 23	47 48	2,212,498.58	2,128,372.9 527,619.2
Customer deposits.  Taxes and equivalents accrued.  Interest accrued - RUS.  Interest accrued - CFC.	26 29 23 23	47 48 49	2,212,498.58 731,595.93	2,128,372.9 527,619.2
Customer deposits. Taxes and equivalents accrued. Interest accrued - RUS. Interest accrued - CFC. Interest accrued - COBank.	26 29 23 23 23 23	47 48 49 50	2,212,498.58 731,595.93 20,975.76	2,128,372.9 527,619.2
Customer deposits. Taxes and equivalents accrued. Interest accrued - RUS. Interest accrued - CFC. Interest accrued -CoBank. Interest accrued -TVA.	26 29 23 23 23 23 23	47 48 49 50 51	2,212,498.58 731,595.93	2,128,372.9 527,619.2
Customer deposits.  Taxes and equivalents accrued.  Interest accrued - RUS.  Interest accrued - CFC.  Interest accrued -CoBank.  Interest accrued -TVA.  Interest accrued - other.	26 29 23 23 23 23 26 26	47 48 49 50 51 52.1	2,212,498.58 731,595.93 20,975.76 183,394.61 2,109,044.58	2,128,372.9 527,619.2 27,351.4
Customer deposits.  Taxes and equivalents accrued.  Interest accrued - RUS.  Interest accrued - CFC.  Interest accrued -CoBank.  Interest accrued -TVA.  Interest accrued - other.	26 29 23 23 23 23 26 26 26	47 48 49 50 51 52.1 52.2	2,212,498.58 731,595.93 20,975.76	2,128,372.9 527,619.2 27,351.4 2,298,038.9
Customer deposits.  Taxes and equivalents accrued. Interest accrued - RUS. Interest accrued - CFC. Interest accrued -CoBank. Interest accrued -TVA. Interest accrued - other. Other current liabilities.  Total.	26 29 23 23 23 23 26 26 26	47 48 49 50 51 52.1 52.2 53	2,212,498.58 731,595.93 20,975.76 183,394.61 2,109,044.58	2,128,372.9 527,619.2 27,351.4 2,298,038.9
Customer deposits.  Taxes and equivalents accrued. Interest accrued - RUS. Interest accrued - CFC. Interest accrued - CoBank. Interest accrued - TVA. Interest accrued - other. Other current liabilities.	26 29 23 23 23 26 26 26	47 48 49 50 51 52.1 52.2 53 54	2,212,498.58 731,595.93 20,975.76 183,394.61 2,109,044.58	2,128,372.9 527,619.2 27,351.4 2,298,038.9 19,847,595.6
Customer deposits.  Taxes and equivalents accrued. Interest accrued - RUS. Interest accrued - CFC. Interest accrued - CoBank. Interest accrued - TVA. Interest accrued - other. Other current liabilities. Total.  DEFERRED CREDITS	26 29 23 23 23 26 26 26 26	47 48 49 50 51 52.1 52.2 53 54	2,212,498.58 731,595.93 20,975.76 183,394.61 2,109,044.58	2,128,372.9 527,619.2 27,351.4 2,298,038.9 19,847,595.6
Customer deposits.  Taxes and equivalents accrued. Interest accrued - RUS. Interest accrued - CFC. Interest accrued - CoBank. Interest accrued - TVA. Interest accrued - other. Other current liabilities. Total.  DEFERRED CREDITS  Advances for construction - refundable.	26 29 23 23 23 26 26 26 26	47 48 49 50 51 52.1 52.2 53 54	2,212,498.58 731,595.93 20,975.76 183,394.61 2,109,044.58	14,866,213.0 2,128,372.9 527,619.2 27,351.4 2,298,038.9 19,847,595.6 11,896.0 11,896.0

REVENUE AND EXPENSE STATEMENT	SEE PAGE NO	ITEM NO	THIS YEAR	LAST YEAR
OPERATING REVENUE				
Electric sales revenue (page 7, item 332)		59	108,438,365.34	118,419,575.73
Revenue from late payments		60	662,592.10	728,821.79
Misc. service revenue		61	473,033.27	486,760,91
Rent from electric property		62	1,296,882.21	1,413,968.09
Other electric revenue.		63	7,965.21	21,077.11
Total operating revenue		64	110,878,838.13	121,070,203.63
PURCHASED POWER				
Total power cost (page 7, item 342)	7 ]	65	83,590,964.82	92,983,234.46
OPERATION EXPENSE				
Transmission expense	5	66	64,707.27	57,138.66
Distribution expense	5	67	4,498,553.68	4,367,264.32
Customer accounts expense	5	68	2,374,490.90	2,331,107.95
Customer service and informational expense	5	69	569,069.23	548,504.31
Sales expense	5	70	10,967.65	9,819.90
Administrative and general expense.	6	71	1,687,481.11	1,596,489.98
Operation expense.	6	72	9,205,269.84	8,910,325.12
MAINTENANCE EXPENSE				
Transmission expense	6	73	108,783.34	5,361.26
Distribution expense.	6	74	5,326,880.14	4,915,202.04
Administrative and general expense	6	75	459,285.65	578,195.41
Maintenance expense.	6	76	5,894,949.13	5,498,758.71
OTHER OPERATING EXPENSE  Depreciation expense	12 13	77 78	5,454,509.65	5,384,421.04
Taxes and tax equivalents.	29	79	990,366.40	1,127,377.66
Other operating expense	****	80	6,444,876.05	6,511,798.70
TOTAL OPERATING EXPENSE AND PURCHASED POWER		81	105,136,059.84	113,904,116.99
INCOME				
Operating income (item 64, less item 81)		82	5,742,778.29	7,166,086.64
Other Income	16	83	169,426.03	174,921.76
Total income		84	5,912,204.32	7,341,008.40
Miscellaneous income deductions	16	85	57,089.54	83,914.74
Net income before debt expense		86	5,855,114.78	7,257,093.66
DEBT EXPENSE				
Interest on long-term debt - RUS	23	87	208,758.37	213,780.03
Interest on long-term debt - CFC	23	88	140,071.85	176,432.52
Interest on long-term debt - CoBank	23	89		
Interest on long-term debt - other	26	90.1	817,318.85	902,460.63
Interest - TVA	26	90.2		
Other interest expense		92		11,910.20
Amortization of debt discount and expense		93	7,395.87	342.48
Amortization of premium on debt - credit		94		
Total debt expense		95	1,173,544.94	1,304,925.86
NETINCOME				
NET INCOME  Net income before extraordinary items (item 86, less item 95),		96	4.681.569.84	5.952 167 80
NET INCOME  Net income before extraordinary items (item 86, less item 95)  Extraordinary items	33	96	4,681,569.84	5,952,167.80

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Increase (Decrease) in Cash and Cash Equiv		LACTVEAD
	THIS YEAR	LAST YEAR
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:		
Net Income	4,681,569.84	5,952,167.8
Adjustments to Reconcile Net Income to Net Cash:	0.110.175	
Depreciation	6,142,475.15	6,089,988.6
Amortization of:		<del></del>
Acquisition Adjustment.		**************************************
Additions to TVA Leases.  Debt Premium or Discount.	7,395.87	342.4
(Gain) or Loss on Sale of Plant.	7,393.67	J4Z.4
Changes in Current and Deferred Items:		
Accounts Receivable	1,734,763.60	775,437.9
Materials and Supplies.	(59.792.54)	158.833.4
Prepayments and Other Current Assets.	68,376.68	(358,515.88
Deferred Debits.	(959,685.11)	148,435.8
Accounts Payable.	(519,646.79)	(660,364.82
Customer Deposits.	84,125.63	116,005.0
Taxes and Interest Accrued.	380,995.59	(145,565.65
Other Current Liabilities.	(188,994.40)	53,947.1
Deferred Credits	(11,896.00)	11,896.0
Other	1,740.96	151,797.0
Net Cash Provided by (Used in) Operating Activities	11,361,428.48	12,294,404.9
CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES: Additions to Plant.	(8,752,749.77)	(10,170,998.64
Removal Cost	(1,711,074.97) 437,660.39	(1,418,926.81
Salvage	105,657.76	331,611.8 447,530.4
Net Change in Other Property and Investment.	(39,432,35)	(80.842.50
Energy Service Loans Receivable	(39,432.33)	(00,042.30
Deferred Costs on TVA Leases (excluding amortization)		
Other		
Net Cash Provided by (Used in) Investing Activities.	(9,959,938.94)	(10,891,625.65
		X - 2
CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES		
Additional Long-Term Borrowings.	4,000,000.00	(3
Payment of Principal on Long-Term Debt	(5,284,140.23)	(2,462,153.28
Notes Payable	1 000 00	/000 05
Memberships	1,200.00	(280.05
Energy Service Loans Advances	28,079.47	96,699.9
Receipt for Plant Sold - Installment Method		
Payment for Plant Purchased - Installment Method	76 670 00	400.074.5
Other	76,670.99	129,871.50
Net Cash Provided by (Used in) Financing Activities	(1,178,189.77)	(2,235,861.83
NET INCREASE (DECREASE) IN CASH AND TEMPORARY INVESTMENTS	223,299.77	(833,082.57
CASH AND TEMPORARY INVESTMENTS BEGINNING OF YEAR	8,611,010.11	9,444,092.68
CASH AND TEMPORARY INVESTMENTS END OF YEAR	8,834,309.88	8,611,010,11

NOTE: Cash and Temporary Cash Investments include cash on hand and in demand deposits, and those investments which are generally a part of the power distributor's short-term cash management activities.

CCT.	DESCRIPTION	EXPENS	ES	PAYROLL DISTRIBUTION	
10.		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	OPERATING EXPENSE				
	1. TRANSMISSION				·
560	Supervision and engineering	147.40			
561	Load dispatching				
562	Station expense	64,266.72	56,108.78		
563	Overhead line expense	293.15	1,029.88		
564	Underground line expense				
566	Miscellaneous				
567	Rents				
600)	Total transmission operating expense (page 3, item 66).	64,707.27	57,138.66		
***************************************	2. DISTRIBUTION				
580	Supervision and engineering.	385,936.98	403,419.86		T
581	Load dispatching.	303,330.30	400,410.00		
582	Station expense.	244.438.58	239,234.40		
583	Overhead line expense.	1,509,684.87	1,407,432.66		
584	Underground line expense.	40,430.88	37,210.32		
585	Street lighting and signal system expense.	83,576.71	87,994.48		
586	Meter expense.	1,125,776.65	978,350.23		
587	Customer installation expense.	239,650.03	248,618.83		
588	Miscellaneous.	851,071.04	947,055.98		
589	Rents.	17,987.94	17,947.56		
(605)	Total distribution operating expense (page 3, item 67).	4,498,553.68	4,367,264.32	***************************************	
`					
004	3. CUSTOMER ACCOUNTS EXPENSE	50.400.00	00 000 00		
901	Supervision.	53,409.08	39,390.02		-
	Meter reading expense.	13,785.78	50,845.89		
903	Customer records and collection expense.	2,249,493.99	2,273,576.14		
	Uncollectible accounts.	57,802.05	(32,704.10)		
905 (610)	Miscellaneous.	0.074.400.00	2 224 407 05		
(010)	Total customer accounts expense (page 3, item 68)	2,374,490.90	2,331,107.95		
	4. CUSTOMER SERVICES & INFORMATIONAL EXPENSE				
907	Supervision	33,432.04	32,210.71		
908	Customer assistance expense	256,537.32	258,753.46		
909	Informational and instructional advertising expense	261,407.27	238,538.04		
910	Miscellaneous customer service and informational expense	17,692.60	19,002.10		
(615)	Total customer services and informational expense (page 3, item 69)	569,069.23	548,504.31		
	5. SALES EXPENSE				
911	Supervision.				1
912	Demonstrating and selling expense.	2,202.69	1,054.86		
913	Advertising expense.	2,202.09	1,034.00		
916	Miscellaneous.	8,764.96	8,765.04		
(620)	Total sales expense (page 3, item 70).	10,967.65	9,819.90		
(520)	Total outoo expense thage of item 10/1	10,301.00	3,013.30		<u> </u>

CCT.	DESCRIPTION	EXPENSE	S	PAYROLL DISTRIBUTION	
10.		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	6. ADMINISTRATIVE & GENERAL				
20	Administrative and general salaries	849,063.15	800,490.78		
21	Office supplies and expense.	391,021.90	383,562.33		
922	Administrative expense transferred - credit*				
923	Outside services employed	45,975.99	60,280.58		
924	Property insurance	(282.00)	5,822.33		
925	Injuries and damages	51,981.66	(24,411.97)		
926	Employee pensions and benefits	35,821.10	83,396.42		
927	Franchise requirements*				
928	Regulatory commission expense*				
929	Duplicate charges - credit	(100,053.96)	(122,892.53)		
930	Miscellaneous general expense.	413,953.27	410,242.04		
931	Rents				
(625)	Total administrative and general expense (page 3, item 71)	1,687,481.11	1,596,489.98		
(630)	Total operating expense (Page 3 Item 72)	9,205,269.84	8,910,325.12		
L					
	MAINTENANCE EXPENSE				
1	1. TRANSMISSION				
568	Supervision and engineering				
569	Maintenance of structures				
570	Maintenance of station equipment		437.96		
571	Maintenance of overhead lines	108,783.34	4,923.30		
572	Maintenance of underground lines				
573	Miscellaneous				
(635)	Total transmission maintenance expense (page 3, item 73)	108,783.34	5,361.26		
	2. DISTRIBUTION				***************************************
590	Supervision and engineering	404,622.44	394,558.78		
591	Maintenance of structures				
592	Maintenance of station equipment.	50,189.93	95,477.63		
593	Maintenance of overhead lines.	4,808,704.76	4,350,861.47		
594	Maintenance of underground lines.	12,142.14	8,943.68	***************************************	
595	Maintenance of line transformers.	46,568.66	59,152.45		
596	Street lighting and signal systems.	4,652,21	6,084.41		
597	Maintenance of meters.	1,202.21	123.62	**************************************	
598	Maintenance of miscellaneous distribution plant		,20.02		
(640)	Total distribution maintenance expense (page 3, item 74)	5,326,880.14	4,915,202.04		
/	3. ADMINISTRATIVE & GENERAL	0,020,000114	1,0.0,202107		1
935	Maintenance of general plant (page 3, items 75)	459,285.65	578,195.41		
(645)	Total maintenance expense (page 3, item 76)	5,894,949.13	5,498,758.71		
(650)	Total maintenance expense (page 3, item 76)	5,034,343.13 45,400,340.07			
(655)	Total direct and indirect payroll charged to construction and retirem	15,100,218.97	14,409,083.83		
` ' 1	Powell charged to other accounts	ients			
(660)	Payroll charged to other accounts.				
(662)	Fiscal year net change in accrued leave account - (increase) decre  Total payroll distribution for year	ease			
(665)					

STATISTICAL DATA						
	ITEM	REVE	NUE	ITEM	KILOWATT-HOURS SOLD	
CLASS OF SERVICE	NO	THIS YEAR	LAST YEAR	NO	THIS YEAR	LAST YEAR
Residential	. 100	62,209,548.04	67,742,238.37	107	589,083,751	665,643,136
Gen. Power - 50 kW & under	101	10,924,808.56	11,273,814.71	108	80,885,161	85,137,298
Gen. Power - Over 50 kW	102	33,887,217.26	35,923,449.14	109	351,523,609	415,733,158
Street and athletic	103	761,759.46	719,975.57	110	6,694,520	6,872,474
Outdoor lighting	104	1,776,169.71	1,864,925.45	111	13,906,112	14,650,554
Subtotal		109,559,503.03	117,524,403.24			
Unbilled revenue*	331	(1,121,137.69)	895,172.49			
Total (page 3, item 59)	332	108,438,365.34	118,419,575.73	335	1,042,093,153	1,188,036,620
Kilowatt-hours for own use.					1,184,179	1,526,349
Total kilowatt-hours sold and used					1,043,277,332	1,189,562,969
Kilowatt-hours in unbilled revenue (items 331) above*					(14,146,763)	(4,874,479)

	STATE	SALES TAX
State and local sales tax on above revenue	KY	1,312,008.56
	TN	678,522.72
	Total	1,990,531.28

TO ABOVE CLASSES OF REVENUE	CREDITS	GREEN POWER REVENUE
Residential	1,874.73	2,356.00
Gen. Power - 50 kW & under	2,277.27	1,152.00
Gen. Power - Over 50kW	635,878.58	

PURCHASED POWER										
	ITEM	AMO	JNT	ITEM	KILOWATT-HOUR	S PURCHASED				
TVA	NO	THIS YEAR	LAST YEAR	NO	THIS YEAR	LAST YEAR				
Purchased Power	115	83,358,233.46	92,734,655.18	119	1,102,330,341	1,252,445,513				
Facilities Rental	116	232,731.36	248,579.28							
Other Charges/Credits	117									
Total from TVA	118	83,590,964.82	92,983,234.46	122	1,102,330,341	1,252,445,513				
Other Purchased Power**	218			222	87,939					
Subtotal		83,590,964.82	92,983,234.46							
Unbilled Purchases*	341									
Total (page 3, item 65)	342	83,590,964.82	92,983,234.46	345	1,102,418,280	1,252,445,513				
		watt hours sold and used	(item 114)	123	1,043,277,332	1,189,562,969				
		ses and kilowatt-hours una		124	59,140,948	62,882,544				
	Percent	of losses to purchases (2	decimal places)	. 125	5.37	5.02				
	Kilowatt-	hours in unbilled purchas	es (Item 341) above*	346						
**Purchased other power under contract num	ber	from								

NUMBER OF CU	STOMERS		MISCELLANEOUS DATA				
	MONTH	OF JUNE		THIS YEAR	LAST YEAR		
CLASS OF SERVICE	THIS YEAR	LAST YEAR	Pole Line Miles: (2 decimal places). (715)	5,449.96	5,452.96		
Residential (675)	40,902	40,739	Individual Outdoor Lts.				
Gen. Power - 50 kW & under (680)	8,849	8,827	No. in plant (720)	13,686	13,226		
Gen. Power - Over 50 kW (685)	615	611	Total investment (725)	3,622,456.92	3,619,416.25		
Street and athletic (690)	104	105	O&M expense (730)	239,650.03	248,618.83		
Outdoor Lighting - Excl. Code 77 (693)	320	317					
Total(695)	50,790	50,599	St. Ltg-Invest. Base (735)	1,502,765.04	1,441,449.29		
Outdoor Lighting - Code 77 (697)	10,323	10,351	O&M expense (740)	88,228.92	94,078.89		
` `		,	Lamps & Glassware (745)	83,576,61	87,994.48		

<sup>\*</sup>Item nos. 331, 336, 341, and 346 are to be filled in only if distributor chooses the option to estimate unbilled electric sales.

MODIFIED STREET LIGHTING COMPUTATION Give computation of modified street lighting rate relative to lamps and glassware by customers, if applicable:							
TOWN	COST OF LAMPS	KWH	ALLOWANCE	EXCESS TO			
IOWN	AND GLASSWARE	FROM STAT. REPT.	KWH X .003	BE BILLED			
TOTAL							
TOTAL:							

ACCT.		BALANCE			RECLASS	RECLASSIFICATIONS	
NO.		BEG. OF YEAR	ADDITIONS	RETIREMENTS	DEBIT	CREDIT	END OF YEAR
	INTANGIBLE						
301	Organization						
302	Franchises and consents						
303	Miscellaneous	-					
(750)	Total intangible						
	PRODUCTION						
755	Total production	••					
	TRANSMISSION						
350	Land and land rights	. 218,503.79					218,503.79
351	Clearing land and rights of way						
352	Structures and improvements						
353	Station equipment	1,715,986.23					1,715,986.23
354	Towers and fixtures						119,349.78
355	Poles and fixtures		459,466.74	184,338.06			4,128,123.44
356	Overhead conductors and devices						1,012,089.09
357	Underground conduit						
358	Underground conductors and devices						
359	Roads and trails			101.000.00			7 404 050 00
(760)	Total transmission	6,918,923.65	459,466.74	184,338.06			7,194,052.33
	DISTRIBUTION						
360	Land and land rights	250,779.57					250,779.57
361	Structures and improvements		9,478.98	2,088.00			3,973,321.45
362	Station equipment		30,843.11				14,602,135.22
363	Storage battery equipment						17.10-107.00
364	Poles, towers, and fixtures		2,598,183.34	2,991,269.05			47,199,197.96
365	Overhead conductors and devices		1,339,990.95	236,964.49			25,203,809.40
366	Underground conduit						
367	Underground conductors and devices		4 040 440 00	101.000.00			24,942,148.2
368 369	Line transformers		1,040,419.02	481,663.96 72,241.94			11,865,976.82
370	Services		464,393.09 382,093.34	42,265.07			10,603,961.18
371	Meters		199,129.01	196,088.34			3,622,456.92
372	Leased prop. on cust. premises.		199,129.01	190,000.04			3,022,700.02
373	St. lighting and signal systems.		70,303.39	94,164.50			1,350,230.82
(765)	Total distribution		6,134,834,23	4,116,745.35			143,614,017.5
(100)	Total distribution	141,090,920.01	0,134,034,23	4,110,140.00			1 10,011,017.00

			ELECTRIC PL	ANT			
CCT.		BALANCE			RECLASS	IFICATIONS	BALANCE
NO.		BEG. OF YEAR	ADDITIONS	RETIREMENTS	DEBIT	CREDIT	END OF YEAR
	GENERAL						
389	Land and land rights	834,375.87	1,905.00				836 280.87
390	Structures and improvements	3,294,290.76	92,894.00	697.50			3 386 487.20
391	Office furniture and equipment	1,982,898.13	44,799.44	44,227.62			1,983,469.9
392	Transportation equipment	6,639,414.10	441,598.00	442,487.98			6,638,524.1
393	Stores equipment	14,618.00					14,618.0
394	Tools, shop, and garage equip	222,680.02	19,120.56			1	241,800.5
395	Laboratory equipment	120,372.43	42,302.63				162,675.0
396	Power operated equipment	247,653.07	27,476.00	14,230.00			260 899.0
397	Communication equipment	1,016,905.65	2,309.00				1,019,214.6
398	Miscellaneous equipment	179,233.56					179,233.5
399	Other tangible property.						
770)	Total general	14,552,441.59	672,404.63	501,643.10			14,723,203.1
02 104	Electric plant purchased or sold						
105	Electric plant for future use						- TO DET TO
107	Construction work in progress	4,474,815.04	1,486,044.17				5,960,859,2
775)	Total other electric plant	4.474.815.04	1,486.044.17				5,960,859.2
780)	Total electric plant (page 1, item 1)	167,542,108.95	8,752,749.77 (Item 140)	4,802,726.51			171,492,132.2
108	Accumulated provision for depreciation of elec	tric plant in service.		-1		58,608,834.29	Arrived 1
109	Accumulated provision for depreciation of elec						
110	Accumulated provision for depreciation of electronal accumulated provision for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation of electronal for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation for depreciation fo	ctric plant held for future ation (page 1, item 2 a	e use	113406011	Y17:301) (1010)	58,608,834.29	112,883,297.9
	sification Columns smajor corrections to prior years additions and re	Hramanta transfare habi	- 4	anations of entries show	n in the Reclassific	ation Columns:	
ccoun WIP:	s high corrections of prior years auditions and telestication of plate classification of plate installation for Fiber Optics cabling - \$433k; Burkesvil er Shade substation upgrade - \$976k.	int purchased and/or sol	d.				

ACCT.	DEPR.	BALANCE					OTHER	ENTRIES*	BALANCE	%
NO.	RATE	BEG. OF YEAR	ACCRUAL	ORIGINAL COST	REMOVAL COST	SALVAGE	DEBIT	CREDIT	END OF YEAR	DEPR
350				***************************************						
351		· · · · · · · · · · · · · · · · · · ·								
352										
353	3	672,447.42	32,630.16						705,077.58	41
354	3	32,454.42	3,580.44						36,034.86	30
355	4	974,588.84	159,101,77	184,338.06	77,244,74	3,408.31			875,516,12	21
356	3	967,516.66	30,362.64						997,879.30	99
357										
358										
359										
	TOTAL	2,647,007.34	225,675.01	184,338.06	77,244.74	3,408.31		•	2,614,507.86	36
360										
361	2	883,984.16	79,532.07	2,088.00					961,428.23	
362	4	8,915,612.96	583,044.58						9,498,657.54	65
363										
364	4	11,963,191.28	1,890,557.23	2,991,269.05	1,175,111.57	115,241.92			9,802,609.81	21
365	3	9,075,451.92	747,091.39	236,964.49	174,721.23	42,138.78			9,452,996.37	38
366										
367										<u> </u>
368	2.5	7,740,718.62	614,904.75	481,663.96	56,414.32	79,095.91			7,896,641.00	
369	3.75	4,288,189.49	438,687.68	72,241.94	54,966.95	8,287.16			4,607,955.44	
370	3.5	1,919,136.24	364,633.77	42,265.07		156.30			2,241,661.24	
371	6	419,203.96	216,313.52	196,088.34	72,822.55	6,996.72			373,603.31	10
372										Д
373	4	992,312.33	53,773.31	94,164.50	96,624.36	60,525.01			915,821.79	
	TOTAL	46,197,800.96	4,988,538.30	4,116,745.35	1,630,660.98	312,441.80			45,751,374.73	32
389										
390	2	1,478,103.81	66,832.97	697.50					1,544,239.28	
391	VAR	1,815,310.04	133,313.92	44,227.62		216.14			1,904,612.48	
392	20	4,804,699.45	687,965.50	442,487.98	3,169.25	117,094.14			5,164,101.86	
393	10	16,674.37							16,674.37	
394	10	201,940.91	4,660.60						206,601.51	
395	8	78,394.20	11,267.20						89,661.40	
396	20	226,620.58	16,258.78	14,230.00		4,500.00			233,149.36	
397	10	1,014,250.06	800.79	<u></u>					1,015,050.85	
398	4	61,698.51	7,162.08						68,860.59	38
399	1									+
	TOTAL	9,697,691.93	928,261.84	501,643.10	3,169.25	121,810.28	······	<del> </del>	10,242,951.70	71
	OTHER									+
(805)	TOTALS	58,542,500.23	6,142,475.15	4,802,726.51	1,711,074.97 (Item 142)	437,660.39 (Item 138)			58,608,834.29	3

ACCUMULATED PROVISION FOR DEPRECIATION - CONTI	NUED	
Depreciation expense (403 and 404) (page 3, item 77)	(810)	5,454,509.65
Depreciation charged to transportation expense - clearing	(815)	687,965.50
Depreciation charged to building expense - clearing.	(820)	50.,500.00
Depreciation charged to other accounts (list each account number).	(825)	
	(830)	
	(835)	
	(840)	
Total accrual (page 11)	em 128)	6,142,475.15
$\cdot$		
Explanations (continue on page 33 if necessary)		
Explanations (writing on page 55 it necessary)		
		•

			ANT ACQUISITION	N ADJUS	STMENTS (Acco	unt 114)	AMOUNT
Polor	nce beginning of year		ESCRIPTION				AWOUNT
Addit	ice beginning or year ions during year (as b tal	elow)					
Char	ged to expense (Accor r reductions (explain b	unt 406) (page 3, item	78)				
	lance end of year (pa						
	, a constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant of the constant o	<del>-</del>	TRIC PLANT PU				
From	whom property acqui		<del></del>				TOTAL
	acquired						IUIAL
Origii	nal cost						
	ections to date tal original cost						
Depre	eclation reserve at acc	quisition					
Corre	ections to date						
To	tal depreciation rese	rve	• •				
Base	contract purchase pri-	ce					
	dditionsisition expense						
	r (explain below)						
	tal purchase cost						
			p				
Acquisit	ion adjustment (purchase cost, le	ess original cost, net of depreciat	ion).	· · · · · · · · · · · · · · · · · · ·			
*If the	e original cost and dep	reciation at acquisitio	n have not been dete	ermined for	or plant purchased	this year, report the pu	ırchase
inforr	nation only and compl	ete the schedule in th	e year the purchased	d plant is	classified.		
			EXPLAN	IATIONS			
Give ti	he method of amortiz	zing the acquisition	adjustment and oth	er inform	ation as required	•	
		•					
		CL ASSIFICATION	ON OF ELECTRIC	PLANT	PURCHASED O	R SOLD	
		Furnish agin	g of plant purchased	and sold	on separate works	heet	
	ELEC <b>T</b> RIC	PLANT PURCHAS	ED		ELEC	TRIC PLANT SOLE	)
ACCT. NO.	ORIGINAL COST	DEPRECIATION RESERVE	NET PLAN <b>T</b>	ACCT. NO.	ORIGINAL COST	DEPRECIATION RESERVE	NETPLANT
		*					
						,	
Total				Total			
	GAIN OR LOSS OF	(Item 130)	RICPLANT	-			
	g pricen net plant sold (as abo	· · /		-			
	ference			-			
	selling expense			]			•
	in or loss on sale						

Investments included in Accounts 123 and 124	NTS - GENERAL FUNDS		
DESCRIPTION OF INVESTMENTS	BALANCE		GAIN OR (LOSS) O
(GROUP BY TYPE OF INVESTMENT AND SHOW NO. OF INVESTMENTS)	END OF YEAR	INCOME	SALES
NRUCFC Capital Term Certificates	1,702,782.00	80,980.56	
TVPPA/GENCO DEVELOPMENT	11,779.66		
REDL Grandview Welding	179,185.00		
REDL Loy Properties	276,851.76		
Subtotal	2,170,598.42	80,980.56	
	(page 1, item 8)	(account 41	9, page 16)
	ID 0		
NVESTMENTS OF FUNDS OTHER THAN GENERAL FUN	IDS I		
(Investments included in Accounts 125, 126, and 128 - page 15)			
	1		
Subtotal			
O U D (O U D )	(page 15)	(account 41	9, page 16)
COLUMN TEMPORARY OAGU INVEGTMENTO, GENER	AL EUNDO		
ASH AND TEMPORARY CASH INVESTMENTS - GENER	AL FUNDS		
(Report only investments considered as current assets)			
KAEC - CD	5,000.00	12.00	
NRUCFC Commercial Paper	6,241,015.00	6,724.95	·
Total Tamparany Cach Investments	6,246,015.00	6,736.95	
Total Temporary Cash Investments CASH (Accounts 131 - 135)	2,588,294.88	0,730.93	
Subtotal	8,834,309.88	6,736.95	
A W 200 / 201	(page 1, item 14)	(account 41	9, page 16)
Grand Total	11,004,908.30	87,717.51	
			•

		SPECIAL FUNDS			
	ACCOUNT 125	ACCOUNT 126	ACCOL	INT 128	
	TOTAL SINKING FUNDS	DEPRECIATION FUNDS	CONSTRUCTION FUNDS	TOTAL OTHER SPECIAL FUNDS	TOTAL OF ALL SPECIAL FUNDS
Cash included in fund end of year					
Investments in fund end of year (page 14)					
Balance of fund end of year (page 1)					
A.C	(page 1, item 9)	(page 1, item 10)	(page 1,	item 12)	<b>~</b>
Minimum balance required*					
Authority creating fund**			1		
* Explain difference if fund balance is less than n  ** State whether fund is required by bond contract  Total Sinking  Depreciation  Construction	ninimum required. ct, board action, etc.				
Other					
Note: Report all debt service funds as sinking fu	inds.				
Report all funds for renewals and replacer	nents as depreciation lunds	S.			
	NONUTILITY	PROPERTY (Account 1	21)		
DESCRIPTION	NAND LOCATION OF PRO			CQUIRED BOOK COS	NET INCOME (ACCOUNT 418)
	Less accumulated	provision for depreciation (siation (page 1, item 7)	account 122)		(page 16)

ACCT. NO.										
415	Revenue from merchandising, jobb				3,997.00					
416										
417* 418										
419										
419.1	Interest charged to construction				07,717.01					
421*	Misc. nonoperating income - net of	expense			77,711.52					
(845)	Total other income (page 3, iter	n 83)			169,426.03					
Extend	n these items briefly: 417 ded service contracts on water heater		\$5,592.77; SEDC Pa - \$9,412.85; UUS - \$ Surge Protector Salu \$5,898.00; Pole Rer	ers - \$5835.08; REDL A atronage - \$15,170.59; 5960.00; Gift Certificate es - \$711.25; Inventory tal Late Pymt Fees - \$ 297.31; Cushion of Cre	CFC Capital Credits Sales - \$1,229.98; Adjustments - 617.44; Voided					
ACCT. NO.		MISCELLANEOUS I	NCOME DEDUCTIONS	<b>S</b>						
425*	Miscellaneous amortization									
426* (850)	Miscellaneous income deductions  Total misc. income deductions				57,089.54 57,089.54					
(650)	rotal misc. Income deductions	(page 3, item 63)		• • • • • • • • • • • • • • • • • • • •	57,009.04					
*Explair	*Explain these items briefly: 425 426  Donation Labor/Transportation to Athletic Fields - \$11,274.63; Misc.  Community Programs - \$42,098.46; Voided Work Orders - \$3,716.45									
		INVESTMENT	PROCEDURES							
	vestments in excess of \$100,000 secu FC Commercial Paper is secured by Coop		No If yes, how?							
ACCT.		RECE	IVABLES							
141	Notes receivable (Explain on page 3	3)								
142	Customer accounts receivable				11,571,016.09					
143	Other accounts receivable		47		383,403.33					
146	Accounts receivable municipality (E: Total	· ·		·	11,954,419.42					
144	Accumulated provision for uncollecti				125,000.00					
	Accounts receivable net of reserve (				11,861,710.24					
		AGE OF RECEIV	ABLES AT JUNE 30							
		ACCOUNT 141	ACCOUNT 142	ACCOUNT 143	ACCOUNT 146					
Accour	nts with credit balances		569,977.27							
	ter June 30		12,061,168.65	383,403.33						
	to 30 days past due		51,255.25							
	of to 60 days past due		14,518.34							
	0 days past due		14,051.12							
Tota	ıls (as above)		11,571,016.09	383,403.33						

NO.	MATERIALS AND SUPPLIES	
154	Plant materials and operating supplies	1,664,240.78
155	Merchandise	26,586.64
156	Other materials and supplies	
163	Stores expense undistributed.	
(855)	Total materials and supplies (page 1, item 16)	1,690,827.42
Give d	ates of physical inventories this year:06/01/2012	
Total	of adjustments: \$ 30,196.47 over, or \$ short	
	PREPAYMENTS - Account No. 165	
Prepai	id insurance.	741,371.91
Prepai	id employee pension plan.	
Prepai	ld taxes (page 29)	
Prepai	id rents	440,000,00
Other	prepayments	142,299.60
Tota	al prepayments (page 1, item 17)	883,671.51
ACCT.	OTHER CURRENT ASSETS	
NO. 171	Interest and dividends receivable.	19,784.90
172	Rents receivable.	668,612.04
173	Accrued utility revenue.	······································
174	Miscellaneous current and accrued assets.	
	Total other current assets (page 1, Item 18)	688,396.94
	,	
ACCT.	DEFERRED DEBITS	
NO.		00001707
181	Unamortized debt expense (page 1, item 20)	992,347.67
186	Deferred costs on TVA leases (page 1, item 25)	
, , ,	Additions	
	Removal Costs	
	Salvage	
	Accumulated Amortization	
	Total as above	
186	Miscellaneous deferred debits (page 1, item 26)	
List of		
	Receivables from plant sales (item 148)	
	Other items (list):	
	Special Pay Arrangements on Delinquent Accounts 28,935.69 Past Pension Cost 544,048.00	
	Past Pension Cost 544,048.00 Special Pay Arrangements CIA 73,023.51	
	Unallocated Overhead 41,945.21	
	Deposits Receivable 200.00	
	Deposits Necewable 200.00	
	Total as above 688,152.41	

	CUSTOMER ADV	ANCES FOR CONST	RUCTION - REFUNDA	ABLE (Account 252)	
BEGINNING BALANCE	ADDITIONS	REFUNDS	CONFISCATIONS*	ENDING BALANCE	AMOUNT MATURING NEXT YEAR
				(page 2, item 55)	
*Please list the FER	C account numbers and	amounts credited when	advances were confiscat		
The refundable cust DEPOSITS TO SUB- CONNECTED.	omer advances for consti -DIVISIONS MAY BE REQU	ruction policy is as follo IRED AND ARE REFUNDI	ws: ED ON A PRO-RATA BASIS :	AS PERMANENT DWELLIN	NGS ARE
			LE CONTRIBUTIONS		
The nonrefundable of	contribution in aid of cons	truction policy is as folk	DWS:		
Show the amounts of	of nonrefundable contribu	tions and the FERC acc	count numbers credited di	uring the fiscal year.	
				•	
		INICI	IDANCE		
DDODEDTY OF CO	NTINGENCY COVERED		JRANCE NSURED AGAINST	AMOUNT	OF COVERAGE
Employee Injury	MINGENCI COVEREL	Worker's Compensa		AWOUNT	1,000,000
Public Liability		Property Damage	3(1011		1000000/2,000,000
Public Liability		Bodily Injury			1000000/2,000,000
Excess Public Liabili	itv	Catastrophes			5,000,000
Automobiles and Tru		Property Damage &	Bodily Injury		1,000,000
Buildings and Conte		Property Damage			48,329,690
Theft and Embezzle		Crime		· · · · · · · · · · · · · · · · · · ·	875,000
Directors and Officer		Personal Liability			10,000,000
Other: Forgery or Al					500,000
Boiler		Machinery & Equipm	nent		4,000,000
Pollution					1,000,000
					1,000,000
Umbrella					
Umbrella Inland Marine					423,638

	SUMMAI	RY OF LONG-TER	RM DEBT AND N	NOTES PAYABLE		
DETAILS REGARDING	OOMAA					
BONDS ON PAGE						
MATURITIES:				· · · · · · · · · · · · · · · · · · ·		
MONTH AND DAY 100						
	Accum Prov	for FASB 158	FEDERAL FINAN	ICING BANK - RUS	National Cooperative	e Services Corporation
NAME OF ISSUE 200					-	
CALENDAR YEAR	MATURITIES	INTEREST RATE	MATURITIES	INTEREST RATE	MATURITIES	INTEREST RATE
2012						
2013						
2014						
2015						
2016			······································			
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2056						
OUTSTANDING						
END OF YEAR 300						
LITE OF TEAT 300	_L	L		II		

Use a separate column for each issue. If municipality has an RUS loan, show all maturities for each allotment and deduct the unadvanced portion after the last maturity. Prepare a total column for RUS maturities separate from other long-term debt.

<u> </u>	CLIBABAAI	RY OF LONG-TER	M DEDT AND A	TOTES DAVABLE	
DETAILS REGARDING	SUMMA	RY OF LUNG-TER	CIVI DED I AND I	VOIES PAIABLE	
BONDS ON PAGE					
MATURITIES:					
MONTH AND DAY 100	C	)/0			
WONTH AND DAT 100	POST RETIREA	MENT BENEFITS			
NAME OF ISSUE 200					
CALENDAR YEAR	MATURITIES	INTEREST RATE	MATURITIES	INTEREST RATE	TOTAL MATURITIES
2012	WATORITIES	INTEREST RATE	MATORITIES	MILICUI IONIL	TOTAL MATORITIES
2012				<del> </del>	
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2056					
OUTSTANDING					
END OF YEAR 300	L	<u> </u>			

Use a separate column for each issue. If municipality has an RUS loan, show all maturities for each allotment and deduct the unadvanced portion after the last maturity. Prepare a total column for RUS maturities separate from other long-term debt.

NOTE	DATE OF	IAT-		DATE DEDICATES		Y OF LONG-TERM				Ţ
	DATE OF	INT.	TERM OF		AMOUNT OF	BALANCE DUE ON		UNT REPAID THIS Y		OUTSTANDING END OF YEAR
NUMBER 01-REDL-E	NOTE	RATE	NOTE (YR)		ALLOTMENT	ALLOTMENT (ACCOUNT 224,2)	PRINCIPAL	INTEREST	DEFERRED INTEREST	
	6/28/2006	4.50	10	06/2007	650,000.00		72,222.24			276,851.76
02-1B310	3/10/2008	4.53	35	04/2008	6,500,000.00		52,841.33	105,258.67		2,290,292.45
03-1B311	3/31/2009	2.78	10	03/2009	4,000,000.00	4,000,000.00	108,180.30	103,499.70		3,658,732.20
04-REDL-G	11/30/2009		10	11/2010	253,000.00		25,308.00			179,844.67
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(860) Total	<u> </u>	<u> </u>	1	/	11,403,000.00	4,000,000.00	258,551.87	208,758.37		6,405,721.08

<sup>\*</sup>EXCLUDING CUSHION OF CREDIT.

		<del></del>		S	UMMARY OF LO	NG-TERM DEB	T - CFC AND/OR CO	DBANK			
NOTE	DATE OF	INT.	CFC OR	TERM OF	AMOUNT OF	UNADVANCED	AMT REPAID THIS YEAR F		OUTSTANDING	RUS LOAN SUPP	LEMENTED
NUMBER	NOTE	RATE	COBANK	NOTE (YR)	LOAN APPROVED	LOAN	PRINCIPAL	INTEREST	END OF YEAR	NOTE NUMBER	%
01-9006	3/9/1977	4.95	CFC	35	323,000.00		12,111.56	209.48		1B260/262	.30
02-9008	4/8/1979	6.35	CFC	35	1,742,000.00		129,080.99	13,619.41	137,474.61	1B270/272	.30
03-9015008	8/29/2003	5.00	CFC	8	559,947.00		142,605.92	1,738.02			
04-9015009	8/29/2003	5.20	CFC	9	564,673.00	**************************************	420,758.06	23,423.64	143,914.94		
05-9015010	8/29/2003	5.40	CFC	10	569,219.00	***************************************		30,068.41	569,219.00		
06-9015011	8/29/2003	5.65	CFC	11	343,351.00			19,022,11	343,351.00		
07-9015012	8/29/2003	5.65	CFC	12	355,495.00			19,694.90	355,495.00		
08-9015013	8/29/2003	5.70	CFC	13	211,883,00			11,844.83	211,883.00		
09-9015014	8/29/2003	5.80	CFC	14	347,719.00			19,787,11	347,719.00		
10-9015015	8/29/2003	5.85	CFC	15	122,627.50	***************************************		7,039.64	122,627.50		***************************************
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					5,139,914.50		704,556.53	146,447.55	2,231,684.05	Ì	

LONG-TERM DEBT - RUS	
ACCT. PRINCIPAL DATA	AMOUNT
224.1 Long-term debt - RUS	10,405,721.08
224.2 Unadvanced RUS allotment - debit (page 21 )	(4,000,000.00)
224.3 Deferred interest - RUS.	
224.4 Long-term debt - RUS - matured and deferred	
224.5 Cushion of credit - RUS - debit.	(918,959.37)
Net balance due RUS as above (page 2, item 36).	5,486,761.71
Total additions to RUS long-term debt this year (Item 132)	
Repayments for the year excluding advance payments (Item 143) 258,551.87	
INTEREST ACCRUED - RUS (Account 237.1)	AMOUNT
Balance beginning of year (matured \$.00)	
Accrued during year (Account 427.1) (page 3, item 87) (page 26 summary)	208,758.37
Repayments this year.	208,758.37
Balance end of year (matured \$.00) (page 2, item 49)(page 26 summary)	
LONG-TERM DEBT - CFC	ANADINT
ACCT. PRINCIPAL DATA	AMOUNT
223.1 Subscriptions to CFC capital term certificates - debit	
223.2 Unpaid subscriptions to CFC capital term certificates - credit.	
223.4 CFC loan approved - unadvanced - debit (page 22)	2,231,684.05
223.5   Long-term debt - CFC credit	(250,543.20)
223.61   Patronage capital certificates - debit	250,543.20
223.62   Deferred patronage dividends - credit.   Net CFC account (account 223) ( page 2, item 37)	2,231,684.05
Net CFC account (account 223) ( page 2, item 37)	2,201,001.00
Total additions to CFC long-term debt this year (Item 135)	
Repayments for the year excluding advance payments (Item 144) 704,556.53	
Repayments for the year excluding advance payments (none 144)	
INTEREST ACCRUED - CFC (Account 237.2)	AMOUNT
Balance beginning of year (matured \$.00).	27,351.46
Accrued during year (Account 427.1) (page 3, item 88) (page 26 summary).	140,071.85
Repayments this year.	146,447.55
Balance end of year (matured \$.00) (page 2, item 50)(page 26 summary)	20,975.76
LONG-TERM DEBT - COBANK	
ACCT. PRINCIPAL DATA	AMOUNT
229.10 Long Term Debt - CoBank - credit.	
229.20   Unadvanced allotment - CoBank - debit	
229.30   Subscription to class "C" stock - CoBank - debit	
229.40 Unpaid subscription to class "C" stock - CoBank - credit,	
229.50 Allocated earnings recelvable - CoBank - debit	
229.51 Allocated earnings deferred - CoBank - credit	
Net CoBank account (account 229) (page 2, item 38)	
Amount received on allotment this year (Item 136)	
Repayments this year (Item 145)	
INTERFOR ACCOUNT CORANIC (Account 227 6)	ANACHINIT
INTEREST ACCRUED - COBANK (Account 237.6)	AMOUNT
Balance beginning of year (matured \$.00)	***************************************
Accrued during year (Account 427.4) (page 3, item 89) (page 26 summary)	
Repayments this year	
Balance end of year (matured \$.00) (page 2, item of )(page 20 summary).	

BONDS (Accord	int 221) AND OTHE	R LONG-TERM DEBT (Account 228)	
Name of issue: FEDERAL FINANCING BANK	( - RUS		
Date of issue: 01/26/2001	Amount of	original issue: \$ 6,200,000.00	
Cash realized: \$ Discount:	\$	Premium: \$ Exp: \$	
If rates are variable, state what index they are tied to and leng	jh of time between readjustr		
Interest due dates: 6\30 Quarterly	Principal due dates:	\ Denominations: \$	
Agent for paying principal and interest: NRUCFC			
Revenue or general obligation bonds: Other - 228		Issued or assumed:	
If assumed from municipality give date and amount assumed:		\$	
Amount authorized if different from amount Issued: \$	14,335,278.51		
Purpose of issue:			
Conditions under which bonds may be called:			
onalismo disci villon pondo may po calica.			
If bonds were called this year give amount called:		Price paid: \$	-
PRINCIPAL DATA		INTEREST ACCRUED	
Balance beginning of year	12,637,370.91	Accrued beginning of year	<u></u>
Issued during year	4,000,000.00	Accrued during year (427.3)	700,311.07
Total	16,637,370.91	Total	700,311.07
Bonds retired this year	287,148.79	Payments during year	516,916.46
Balance end of year	16,350,222.12	Balance end of Year	183,394.61
Including matured of (239)		Including matured of (240)	
Balance less matured (221)	16,350,222.12	Balance less matured (237.3)	183,394.61
DOOT DETIDEMENT DENIET	TC		
Name of issue: POST RETIREMENT BENEFI		original issue: \$	
Date of issue:	Amount of	original issue: \$	
Date of issue:  Cash realized: \$ Discount:	Amount of \$	Premium: \$ Exp: \$	
Date of issue:  Cash realized: \$ Discount:  If rates are variable, state what index they are tied to and leng	Amount of \$ h of time between readjustn	Premium: \$ Exp: \$ ents:	
Date of issue:  Cash realized: \$ Discount:  If rates are variable, state what index they are fied to and length index they are the documents of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control of the control	Amount of \$	Premium: \$ Exp: \$	
Date of issue:  Cash realized: \$ Discount:  If rates are variable, state what index they are tied to and leng Interest due dates: \  Agent for paying principal and interest:	Amount of  the string between readjustry  Principal due dates:	Premium: \$ Exp: \$ ents:  Denominations: \$	
Date of issue:  Cash realized: \$ Discount:  If rates are variable, state what index they are tied to and leng Interest due dates: \ Agent for paying principal and interest:  Revenue or general obligation bonds: PostRetirement	Amount of  the string between readjustry  Principal due dates:	Premium: \$ Exp: \$ ents:  Denominations: \$ Issued or assumed:	
Date of issue:  Cash realized: \$ Discount:  If rates are variable, state what index they are tied to and leng Interest due dates: \ Agent for paying principal and interest:  Revenue or general obligation bonds: PostRetirement  If assumed from municipality give date and amount assumed:	Amount of  the string between readjustry  Principal due dates:	Premium: \$ Exp: \$ ents:  Denominations: \$	
Date of issue:  Cash realized: \$ Discount:  If rates are variable, state what index they are tied to and leng Interest due dates: \ Agent for paying principal and interest:  Revenue or general obligation bonds: PostRetirement	Amount of  the string between readjustry  Principal due dates:	Premium: \$ Exp: \$ ents:  Denominations: \$ Issued or assumed:	
Date of issue:  Cash realized: \$ Discount:  If rates are variable, state what index they are tied to and leng Interest due dates: \ Agent for paying principal and interest:  Revenue or general obligation bonds: PostRetirement  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$	Amount of  the string between readjustry  Principal due dates:	Premium: \$ Exp: \$ ents:  Denominations: \$ Issued or assumed:	
Date of issue:  Cash realized: \$ Discount:  If rates are variable, state what index they are tied to and leng Interest due dates: \ Agent for paying principal and interest:  Revenue or general obligation bonds: PostRetirement  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$	Amount of  the string between readjustry  Principal due dates:	Premium: \$ Exp: \$ ents:  Denominations: \$ Issued or assumed:	
Date of issue:  Cash realized: \$ Discount:  If rates are variable, state what index they are tied to and leng Interest due dates: \ Agent for paying principal and interest:  Revenue or general obligation bonds: PostRetirement  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$	Amount of  the string between readjustry  Principal due dates:	Premium: \$ Exp: \$ ents:  Denominations: \$ Issued or assumed:	
Date of issue:  Cash realized: \$ Discount:  If rates are variable, state what index they are tied to and leng Interest due dates: \ Agent for paying principal and interest:  Revenue or general obligation bonds: PostRetirement  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$	Amount of  the string between readjustry  Principal due dates:	Premium: \$ Exp: \$ ents:  Denominations: \$ Issued or assumed:	
Date of issue:  Cash realized: \$ Discount:  If rates are variable, state what index they are tied to and leng Interest due dates: \ Agent for paying principal and interest:  Revenue or general obligation bonds: PostRetirement  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$\$\$Purpose of issue:	Amount of  the string between readjustry  Principal due dates:	Premium: \$ Exp: \$ nents:  Denominations: \$ Issued or assumed:	
Date of issue:  Cash realized: \$ Discount:  If rates are variable, state what index they are tied to and leng Interest due dates: \ Agent for paying principal and interest:  Revenue or general obligation bonds: PostRetirement  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$\$\$Purpose of issue:	Amount of  the string between readjustry  Principal due dates:	Premium: \$ Exp: \$ nents:  Denominations: \$ Issued or assumed:	
Date of issue:  Cash realized: \$ Discount:  If rates are variable, state what index they are tied to and leng Interest due dates: \ Agent for paying principal and interest:  Revenue or general obligation bonds: PostRetirement  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$\$\$Purpose of issue:	Amount of  the string between readjustry  Principal due dates:	Premium: \$ Exp: \$ nents:  Denominations: \$ Issued or assumed:	
Date of issue:  Cash realized: \$ Discount:  If rates are variable, state what index they are tied to and leng Interest due dates: \ Agent for paying principal and interest:  Revenue or general obligation bonds: PostRetirement  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$\$\$Purpose of issue:	Amount of  the string between readjustry  Principal due dates:	Premium: \$ Exp: \$ nents:  Denominations: \$ Issued or assumed:	
Date of issue:  Cash realized: \$ Discount:  If rates are variable, state what index they are fied to and leng Interest due dates: \ Agent for paying principal and interest: Revenue or general obligation bonds: PostRetirement If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued:  \$ Purpose of issue:  Conditions under which bonds may be called:	Amount of  the string between readjustry  Principal due dates:	Premium: \$ Exp: \$ nents:  Denominations: \$ Issued or assumed:	
Date of issue:  Cash realized: \$ Discount:  If rates are variable, state what index they are tied to and leng Interest due dates: \ Agent for paying principal and interest:  Revenue or general obligation bonds: PostRetirement  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  \$\$\$Purpose of issue:	Amount of  the string between readjustry  Principal due dates:	Premium: \$ Exp: \$ nents:  Denominations: \$ Issued or assumed:	
Date of issue:  Cash realized: \$ Discount:  If rates are variable, state what index they are fied to and leng Interest due dates: \ Agent for paying principal and interest: Revenue or general obligation bonds: PostRetirement If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$	Amount of  the string between readjustry  Principal due dates:	Premium: \$ Exp: \$ nents:  Denominations: \$ Issued or assumed:  Price paid: \$	
Date of issue:  Cash realized: \$ Discount:  If rates are variable, state what index they are fied to and leng Interest due dates: \ Agent for paying principal and interest: Revenue or general obligation bonds: PostRetirement If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued:  \$ Purpose of issue:  Conditions under which bonds may be called:	Amount of  the string between readjustry  Principal due dates:	Premium: \$ Exp: \$ nents:  Denominations: \$ Issued or assumed:	
Date of issue:  Cash realized: \$ Discount:  If rates are variable, state what index they are fied to and leng Interest due dates: \ Agent for paying principal and interest: Revenue or general obligation bonds: PostRetirement If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$	Amount of  the string between readjustry  Principal due dates:	Premium: \$ Exp: \$ nents:  Denominations: \$ Issued or assumed:  Price paid: \$	
Date of issue:  Cash realized: \$ Discount:  If rates are variable, state what index they are fied to and leng Interest due dates: \ Agent for paying principal and interest: Revenue or general obligation bonds: PostRetirement:  If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$  Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$  PRINCIPAL DATA	Amount of \$ h of time between readjustm Principal due dates:	Premium: \$ Exp: \$ nents:  Denominations: \$ Issued or assumed:  Price paid: \$ INTEREST ACCRUED  Accrued beginning of year	
Date of issue:  Cash realized: \$ Discount:  If rates are variable, state what index they are fied to and leng Interest due dates: \ Agent for paying principal and interest: Revenue or general obligation bonds: PostRetirement If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$  PRINCIPAL DATA  Balance beginning of year	Amount of \$ h of time between readjustry Principal due dates:  - 228  - 3,682,486.01  - 365,439.47  - 4,047,925.48	Premium: \$ Exp: \$ nents:  Denominations: \$ Issued or assumed:  Price paid: \$ INTEREST ACCRUED  Accrued beginning of year	
Date of issue:  Cash realized: \$ Discount:  If rates are variable, state what index they are fied to and leng Interest due dates: \ Agent for paying principal and interest: Revenue or general obligation bonds: PostRetirement If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$  PRINCIPAL DATA  Balance beginning of year	Amount of \$ h of time between readjustry Principal due dates:  - 228  - 3,682,486.01	Premium: \$ Exp: \$ nents:  Denominations: \$ Issued or assumed:  Price paid: \$ INTEREST ACCRUED  Accrued beginning of year	
Date of issue:  Cash realized: \$ Discount:  If rates are variable, state what index they are fied to and leng Interest due dates: \ Agent for paying principal and interest: Revenue or general obligation bonds: PostRetirement If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$  PRINCIPAL DATA  Balance beginning of year Issued during year Total	Amount of \$ h of time between readjustry Principal due dates:  - 228  - 3,682,486.01  - 365,439.47  - 4,047,925.48	Premium: \$ Exp: \$ Intents: Denominations: \$ Issued or assumed: \$ INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total. Payments during year. Balance end of Year.	
Date of issue:  Cash realized: \$ Discount:  If rates are variable, state what index they are fied to and leng Interest due dates: \ Agent for paying principal and interest: Revenue or general obligation bonds: PostRetirement If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$  PRINCIPAL DATA  Balance beginning of year.  Issued during year.  Total.  Bonds retired this year.  Balance end of year.  Including matured of (239).	Amount of \$ h of time between readjustry Principal due dates:  - 228  - 3,682,486.01 - 365,439.47 - 4,047,925.48 - 287,027.52 - 3,760,897.96	Premium: \$ Exp: \$ Intents: Denominations: \$ Issued or assumed: \$ INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total. Payments during year. Balance end of Year. Including matured of (240).	
Date of issue:  Cash realized: \$ Discount:  If rates are variable, state what index they are fied to and leng Interest due dates: \ Agent for paying principal and interest: Revenue or general obligation bonds: PostRetirement If assumed from municipality give date and amount assumed: Amount authorized if different from amount issued: \$ Purpose of issue:  Conditions under which bonds may be called:  If bonds were called this year give amount called: \$  PRINCIPAL DATA  Balance beginning of year.  Issued during year.  Total.  Bonds retired this year.  Balance end of year.	Amount of \$ h of time between readjustry Principal due dates:  - 228  - 3,682,486.01	Premium: \$ Exp: \$ Intents: Denominations: \$ Issued or assumed: \$ INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total. Payments during year. Balance end of Year.	

BONDS (Account 221) AND OTH	ER LONG-TERM DEBT (Account 228)
Name of issue: National Cooperative Services Corporation	
	of original issue: \$ 4,000,000.00
Cash realized: \$ Discount: \$	Premlum: \$ Exp: \$
If rates are variable, state what Index they are tied to and lengh of time between readju	
Interest due dates: 6\30 Quarterly Principal due dates: Agent for paying principal and interest;	6\30 Quarterly Denominations: \$
Revenue or general obligation bonds: Other - 228	Issued or assumed:
If assumed from municipality give date and amount assumed:	ssued of assumed.
Amount authorized if different from amount issued:	——————————————————————————————————————
Purpose of issue: Capital Projects	
- Para	
Conditions under which bonds may be called:	
If bonds were called this year give amount called:	Price paid: \$
PRINCIPAL DATA	INTEREST ACCRUED
Balance beginning of year	Accrued beginning of year
Issued during year.	Accrued during year (427.3)
Total	
Bonds retired this year	
Balance end of year.	Balance end of Year.
Including matured of (239)	Including matured of (240)
Balance less matured (221)	Balance less matured (237.3)
Name of issue: Accum Prov for FASB 158	
THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE S	of original issue: \$
Cash realized: \$ Discount: \$	Premium: \$ Exp: \$
If rates are variable, state what index they are tied to and lengh of time between readjust	
Interest due dates: Principal due dates:	Denominations: \$
Agent for paying principal and interest:	
Revenue or general obligation bonds: PostRetirement - 228	Issued or assumed:
If assumed from municipality give date and amount assumed:	\$ 
Amount authorized if different from amount issued:	
Purpose of issue:	
Conditions under which bonds may be called:	
Conditions under which bonds may be called:	
If bonds were called this year give amount called:	Price paid: \$
If bonds were called this year give amount called:	Price paid: \$
If bonds were called this year give amount called:  PRINCIPAL DATA	
PRINCIPAL DATA	INTEREST ACCRUED
PRINCIPAL DATA  Balance beginning of year. 500,583.93	INTEREST ACCRUED  Accrued beginning of year.
PRINCIPAL DATA  Balance beginning of year. 500,583.93 Issued during year.	INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3).
PRINCIPAL DATA           Balance beginning of year.         500,583.93           Issued during year.         500,583.93	INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total.
PRINCIPAL DATA           Balance beginning of year.         500,583.93           Issued during year.         500,583.93           Total.         500,583.93           Bonds retired this year.         1,740.96	INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total. Payments during year.
PRINCIPAL DATA           Balance beginning of year.         500,583.93           Issued during year.         500,583.93           Total.         500,583.93           Bonds retired this year.         1,740.96           Balance end of year.         498,842.97	INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total. Payments during year. Balance end of Year.
## PRINCIPAL DATA  Balance beginning of year. 500,583.93  Issued during year. 500,583.93  Total. 500,583.93  Bonds retired this year. 1,740.96  Balance end of year. 498,842.97  Including matured of (239).	INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total. Payments during year. Balance end of Year. Including matured of (240).
PRINCIPAL DATA           Balance beginning of year.         500,583.93           Issued during year.         500,583.93           Total.         500,583.93           Bonds retired this year.         1,740.96           Balance end of year.         498,842.97	INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total. Payments during year. Balance end of Year.

BONDS (Accou	ınt 221) AND OT	HER LONG-TERI	M DEBT (Accou	nt 228)	
Name of issue:					
Date of issue:	Amou	int of original issue: \$			
Cash realized: \$ Discount:	\$	Premium: \$		Exp: \$	
If rates are variable, state what index they are tied to and leng	gh of time between read	justments:			
Interest due dates: \	Principal due dates:	. \	Denor	ninations: \$	
Agent for paying principal and interest:					
Revenue or general obligation bonds:			Issue	ed or assumed:	
If assumed from municipality give date and amount assumed	A	\$			
Amount authorized if different from amount issued: \$	***************************************				
Purpose of issue:		_			
Conditions under which bonds may be called:					
If bonds were called this year give amount called:			Price paid: \$		ino uninerated
				MATERIAL PROPERTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND	veneral.
		~			
PRINCIPAL DATA			INTERES	T ACCRUED	
Balance beginning of year	Accrued beginn	ning of year			
Issued during year.			year (427.3)		
Total					****
Bonds retired this year.	<del></del>		ng year	-	
Balance end of year.		*	Year		
Including matured of (239).			red of (240)	ļ	
Balance less matured (221).			natured (237.3),		
Dalatice less matured (ZZ1)		Dalance 1000 m	attireu (Lor.oj		
					**************************************
SUMMARY OF LONG-TI	ERM DEBT - BO	NDS (Account 27	21) AND OTHER	(Account 228)	
			i	POST-	T
:			i '	RETIREMEN <b>T</b>	
i		OTHER*	ľ	BENEFITS	TVA
:	ACCOUNT 221	ACCOUNT 228	TOTAL*		ACCOUNT 228
Balance beginning of year	ACCOUNT 221	16,281,489.33	16,281,489.33	4,183,069.94	ACCOUNT 220
Issued during year (Item 137)		4,000,000.00	4,000,000.00	365,439.47	<u> </u>
Total		20,281,489.33	20,281,489.33	4,548,509,41	
Bonds retired this year (Item 146)		3,931,267.21	3,931,267.21	288,768.48	
• • • • • • • • • • • • • • • • • • • •	<del></del>				
Balance end of year.		16,350,222.12	16,350,222.12	4,259,740.93	ļ
Including matured of (239) (Item 147)		40.050.000.40	40 000 000 40	4.050.740.00	
Balance less matured (221)	L	16,350,222.12	16,350,222.12		( 0 it 20 2)
			(page 2, Item 39.1)	(page 2, item 39.2)	(page 2, item 39.3)
SUMMARY OF IN	STEREST ACCR	HED - LONG-TER	RM DERT(Accou	int 237)	
Outilian in	HEREO: AGG.	<u> </u>	W DED (Frood	111 201 )	·
					TOTAL
Accrued beginning of year			,		
Accrued during year (427.3) (page 26)					817,318.85
Total					
Payments during year					633,924.24
Balance end of year					
Including matured of (240)				1	
Balance less matured (237.3) (page 26)				1	. 183,394.61
*Less TVA Long-term Debt and Postretirement Bene		* * * * * * * * * * * * * * * * * * * *			. 100,004.01
"Less TVA Long-term Debt and Postietheric Dene	IIES				

				NOTES	PAYAB	BLĘ (Account 231)					
		IPAL DATA				,			CCRUE		<del></del>
	ice beginning of year					Accrued beginning					
	notes issued during year				VIII.	Accrued during year Total					
	retired this year					Payments during y					
	nce end of year					Balance end of ye					
	on of balance TVA (page 2,					-	,	•			
	on of balance non-TVA (pag										
				~TOME	SSES	OOITO /A 005					
Polon	nce accrued interest on cus	tomar done	CU:	STOWE	RUEN	OSITS (Account 235)					149.95
	ice accrued interest on cust ice customer deposits end (										2,212,348.63
	customer deposits (page										2,212,498.58
		SUMMAR'				EREST AND INTERES					
			1			ALANCE SHEET	1				AND EXPENSE
ACCT		FROM	ACCT.			TED BELOW ACCRUED END	ACCT.		ITEM	IDICA	ATED BELOW EXPENSE
ACCT. NO.	DESCRIPTION	NO.	NO.	NO.	NO.	OF YEAR	NO.	NO.	NO.		FOR YEAR
221	Bonds	25	237.3		52.2	01 12/11	427.3	3	90.1		TORTEM
223	CFC	23	237.2	1	50	20,975.76		3	88		140,071.85
224	RUS	23	237.1	2	49		427.1	3	87		208,758.37
229	CoBank	23	237.6	2	51		427.4	3	89 [		
228	TVA long term	25	237.3		52.1		427.3	3	90.2		
228	Other long term	25	237.3	2	52.2	183,394.61	427.3	3	90.1		817,318.85
231	TVA Notes Payable	Above	1		52.1		431	3	90.2		
231 235	Other notes payable Customer Deposits	Above Above		2 Above	52.2		431 431	3	92		
235	Delinquent taxes	Above	237.5		52.2		431	3	92		
1		tal interest a				204,370.37		ense for	<u></u>		1,166,149.07
		ital item 49 (		-			Total ite	m 87 (pa	ge 3)		208,758.37
		tal item 50 (					Total ite	m 88 (pa	ge 3) [		140,071.85
	Tot	tal item 51 (	(page 2) .				Total ite	m 89 (pa	ge 3)		
		tal item 52.1				100 204 64	Total ite	m 90.1 (p	page 3)		817,318.85
	To	otal item 52.2	2 (page 2	.)	• • • • • • •	183,394.61		m 90.2 (p m 92 (pa			
							TOTALITE	ա ու (հա	ge ၁) Ł	***************************************	
ACCT.											
NO.	***************************************			AC	COUN	TS PAYABLE					070 505 40
232	Accounts payable - gene	eral (include	es \$.00 t	to TVA to	or purcha	ased power and Hac.Ken	ıtal)				870,595.42 13,475,970.82
232	Accrued purchased power Accounts payable - spec										13,415,910.02
233	Payable to municipal - ut	ility revenu	18						· · · · · · · · · · · · · · · · · · ·	***************************************	
234 234	Other payables to munic										
234	Total accounts payable	e - general	(page 2	2, item 4	6)		· · · · · · · · ·	. <u></u>		,	14,346,566.24
ACCT.											
NO.						D ACCRUED LIABILI					
239	Matured long-term debt (	(pages 23,	24, and	25)	* * * * * * *				•••••		
240	Matured interest (pages Tax collections payable.	23, 24, and	1 25)				,				165,361.56
241	Miscellaneous - accrued										100,001.00
242 242	Miscellaneous - employe										1,716,365.73
242	Miscellaneous - other								[		227,317.29
	Total other current and	i accrued l	iabilitie	s (page	2, item !	53)					2,109,044.58
		,	OTUEE	DECE:	DDED (	OPEDITE /Account 2	E 0 \				
Dovoh	oles for plant purchases; (ite	-m 1/19)	<u> </u>	DEFE	KKED	CREDITS (Account 2	5 <i>5)</i>				
	items (List);	SIII 140)							f		
									1.	***************************************	
Total o	other deferred credits (page	e 2, item 56	3)						[		
Total	other deferred credits (pa	age 2, item	56) .						٠ ا		

	PAYMENTS OF A	D VALOREM TA	AXES OR TAX EQUIVALENTS		
TO WHOM PAID	PERIOD COVERED	AMOUNT	TO WHOM PAID	PERIOD COVERED	AMOUNT
TO WHOM PAID  States (list):     KY  Counties (list):     MACON (TN)     ALLEN (KY)     CLINTON (KY)     BARREN (KY)     ADAIR (KY)     MONROE (KY)     JACKSON (TN)     WARREN, KY     SMITH (TN)     OVERTON (TN)     CLAY (TN)     TROUSDALE (TN)     SUMNER (TN)     METCALFE (KY)     CUMBERLAND (KY)				PERIOD COVERED  1/1/2011 12/31/2011 1/1/2011 12/31/2011 1/1/2011 12/31/2011 1/1/2011 12/31/2011 1/1/2011 12/31/2011 1/1/2011 12/31/2011 1/1/2011 12/31/2011 1/1/2011 12/31/2011 1/1/2011 12/31/2011 1/1/2011 12/31/2011 1/1/2011 12/31/2011	26,652.00 6,258.00 19,159.45 7,513.19 3,215.77 372.63 141.52 1,681.37 8,956.00
	Total counties.	924.023.67	If all the tax equivalent is paid to a	Total cities	

	FOR COMPUTATION OF ACCRUAL				TAX OR		
TAX, OR		TN. EQUAL-	STATE ASSESS-	TAX		TAX OR	AMOUNT
☐ TAX EQUIVALI	ENT	IZATION	MENT	ASSESSMENT	RATE	EQUIVALENT	APPLICABLE
		RATIO	RATIO	OR	PER	FOR	FOR
PERIOD	DISTRICT	ļ		VALUATION	\$100	TAX PERIOD	FISCAL YEAR
1/1/2011 12/31/2011	MACON			10,718,635.00	2.2494	1 '	
1/1/2011 12/31/2011	JACKSON			4,410.00	2.6984		i .
1/1/2011 12/31/2011	SMITH			50,376.00	2.2808		
1/1/2011 12/31/2011	OVERTON			67,741.00	1.8000		
1/1/2011 12/31/2011	CLAY			4,500,988.00	3.1000	1	
1/1/2011 12/31/2011 1/1/2011 12/31/2011	TROUSDALE			3,741,989.00	3.0000 2.0208	,	3
1/1/2011 12/31/2011	SUMNER TOTAL COUNTIES			5,585,121.00	2.0200	613,857.46	
1/1/2011 12/31/2011	LAFAYETTE	İ		3,753,771.00	.7100	1	1
1/1/2011 12/31/2011	CELINA			680,235.00	.9200		
1/1/2011 12/31/2011	WESTMORELAND			1,368,532.00	1.4000		1
1/1/2011 12/31/2011	HARTSVILLE	l		785,721.00	1.1398	8,956.00	
1/1/2011 12/31/2011	RED BOILING SPRINGS			647,187.00	1.1609	7,513.19	
1/1/2011 12/31/2011	TOTAL CITIES			047,107.00	1.1000	68,538.64	34,269.32
1/1/2011 12/31/2011	TOTAL STATE					682,396.10	
1112011 1210112011	ADJ, FOR OVER ACCRUAL 6/30/09 COUNTIES					002,000.10	60,834.98
	ADJ, FOR OVER ACCRUAL 6/30/09 CITIES						8,285.96
Į.	ESTIMATED TAX 1/1/09-6/30/09 COUNTIES						139,960.23
	ESTIMATED TAX 1/1/09-6/30/09 CITIES						15,620.28
	TOTAL EXPENSE FY - TENNESSEE						565,899.50
1/1/2011 12/31/2011	MANUFACTURING MACHINERY			9,603,915.00		14,405.87	000,000.10
1/1/2011 12/31/2011	REAL ESTATE			1,616,935.00		1,972.66	
1/1/2011 12/31/2011	TANGIBLE PROPERTY			33,721,694.00		151,747.62	
1/1/2011 12/31/2011	TOTAL STATE			44,942,544.00		168,126.15	84,063.08
1/1/2011 12/31/2011	METCALFE			2,826,881.00	.8770	24,792.75	-
1/1/2011 12/31/2011	ALLEN			12,070,717.00	1.0750	129,766.24	
1/1/2011 12/31/2011	CLINTON			92,532.00	.6231	576.57	
1/1/2011 12/31/2011	CUMBERLAND			7,375,445.00	.7888	58,179.24	
1/1/2011 12/31/2011	BARREN			1,559,361.00	.7645	11,920.80	
1/1/2011 12/31/2011	ADAIR			127,149.00	.7970	1,013.31	
1/1/2011 12/31/2011	MONROE			9,745,452.00	.8598	83,787.76	
1/1/2011 12/31/2011	WARREN			2,867.00	.6938	19.89	
1/1/2011 12/31/2011	TOTAL COUNTIES					310,166.21	155,083.11
1/1/2011 12/31/2011	SCOTTSVILLE			1,691,441.00	.1901	3,215.77	
1/1/2011 12/31/2011	TOMPKINSVILLE			1,296,715.00			
1/1/2011 12/31/2011	BURKESVILLE			783,592.00	.2146	1,681.37	
1/1/2011 12/31/2011	EDMONTON			83,943.00	.4439	372.63	
1/1/2011 12/31/2011	FOUNTAIN RUN			59,185.00	.2391	141.52	
1/1/2011 12/31/2011	GAMALIEL			68,290.00		E 444.00	0.705.05
1/1/2011 12/31/2011	TOTAL CITIES					5,411.29	2,705.65
1/1/2011 12/31/2011	TOTAL STATE					483,703.65	241,851.83
	ADJ. FOR OVER ACCRUAL 6/30/09 STATE						22,788.41 44,666.31
	ADJ. FOR OVER ACCRUAL 6/30/09 COUNTIES						(423.65)
	ADJ. FOR OVER ACCRUAL 6/30/09 CITIES EST. TAX 01/01/08 - 06/30/09 STATE						128,872.42
	EST. TAX 01/01/08 - 06/30/09 COUNTIES						236,548.53
	ESTIMATED TAX 01/01/08 - 06/30/09 CITIES						4,152.39
	TOTAL EXPENSE FY - KENTUCKY						678,456.24
	TOTAL TAX REPORT 2009						1,244,355.74
							.,,000,77
1/1/2011 12/31/2011	ADAIR			133,428.00	.8415	1,122.86	
						,	1
							1

Where more than one tax period is applicable to the current fiscal year, show beginning and ending dates of each tax period. Compute tax or tax equivalent for each tax period and show amount prorated to this fiscal year. For tax equivalents show all the components of the tax base and applicable tax equivalent by taxing districts. When tax equivalent payments are determined other than by applying applicable tax rates to net plant, describe basis, explain any change from previous period, and include data showing breakdown of net plant by taxing districts and applicable tax rates. Use extra sheets if needed.

o not re	port any taxes listed in sc	hedule of Acc	ount 236 below as	prepaid - if	PREPAID TAXES	ance in Account 236			
70 1101 10	port arry taxes listed in se	% OF	BALANCE	prepaid - II	prepaid show debit bai	ance in Account 230.		PITEOCC	BALANCE
TAXING JURISDICTION		GROSS BEGINNING REVENUE OF YEAR PAYME		50.045	170		ACCT.	1 1	
				PAYMEN	IIS PE	PERIOD COVERED		AMOUNT	YEAR
PATRICE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF T									
	Tota	al S							
				1				(Add below)	(Page 17)
ACCT.				ACC	RUED TAXES (Acce	ount 236)	TAX EXPENSE		BALANCE END
NO.		KIND OF TA	Х		OF YEAR	PAYMENTS	(ACCOUNT 408)	TRANSFERRED	OF YEAR
408.1	Property				446,897.87	1,166,099.75		1,286,960.13	567,758.2
408.2	U.S. Social Security - uner	nployment		<i>.</i>	331.04	8,741.19		6,042.52	(2,367.6
408.3 408.4	U.S. Social Security - FICA				(1.054.56)	511,608.90 15,725.40		532,200.81	20,591.9
408.5	State Social Security - une Gross receipts - state				(1,054.56) 81,444,88	926,582.59	990,366.40	17,164.67	384. 145,228.
408.6	Income - state				01,777.00	320,302.03	330,300.40		170,220.0
408.7	Other: (list below)								
408.7	State Annual Report Fee			-					
				-					
				-					
					***************************************				
				-					
				-	*****				
				Ĺ					
(995)	Tanana	- CF - C	Total			2,628,757.83	990,366.40	1,842,368.13	731,595.
(890)	Total tay expense for the	eoπ of prepaid p	rivilege taxes (as abi	ove)			990 366 40		(page 2, item 48
(885) (890)	Tax expense from the write Total tax expense for the	eoff of prepaid p	rivilege taxes (as abo	ove)			990,366.40		(page 2,

		GENERAL INFORMATION
1.	Give th	e form of management of municipal system. (Power board, Mayor and council, etc.)
2.	In the o	ase of a Power Board (or Utilities Board), list any other departments of the city over which it exercises control.
3.	TENI	re the statutes under which the electric system was created. NESSEE ELECTRIC MEMBERSHIP CORPORATION ACT OF 1937  The the statutes under which the electric system is currently operating if different from the above.  AL ELECTRIC & COMMUNITY SERVICE COOPERATIVE ACT OF 1937
4.	lf s	customers' accounts billed by an outside organization? o, give name. If not, give the type in-house hardware. HP9000, SERIES3440; SEDC IS OUR SOFTWARE PROVIDER lune 30:  What percentage is added to customer bills for late payments?  What percentage is added to customer bills for late payments?  How many days are allowed between date of bill and last day before gross billing applies?  Y Yes No  Amount of security deposit required for residential service:  Owner with Electric Heat 2 1/2 times avg. location history w/mlm \$200  Owner without Electric Heat 2 1/2 times avg. location history w/mlm \$200  Tenant with electric Heat 2 1/2 times avg. location history w/mim \$200  Other (describe) 2 1/2 times avg. location history w/mim \$200  Are there any customer deposits that qualify (deposits exceeding 1 month's average bill and held longer that 6 months) for the payment of interest under the service practice standard entitled  Class Yes/No Interest Rate  Residential N %  C & I Part A N %  C & I Part B N %  C & I Part B N %  C & I Part B N No  Credited on customer's power bill annually? Yes N No  Credited to a deposit account annually? Yes N No  Credited to a deposit account annually? Yes N No  Handled differently (Explain)
	7)	Are prior written notice and due process afforded to customers before termination for nonpayment?  Prior written notice?
	8)	Is information about policies and rates available upon request and application for service?  Upon request?
	9)	Are the media used to inform customers about policies and rates?  Policies?
	10)	Is the most recent 12 months' prior usage available to customers upon request? Y YesNo
	11)	The cost of a membership certificate is \$5.00

		GENERAL INFORMATION (CON	ITINUED)		
5.	Give the name of the audit firm cond ALEXANDER THOMPSON ARNOLD	ducting this year's audit:			
6.	If water, gas, or other services are op furnish the following information in co	perated in connection with electric services, onnection with joint operations.			
	(a) Indicate the joint operations with	the Electric Utility:			
	(b) Indicate the % of non-electric ownersh	nip of any jointly owned buildings:			
	(c) Percentage of building space ren	nted to others%			
	(d) Percentage of building space ren	nted from others%			
	(e) 1) Date of last joint expense stud	dy:			
	2) Joint expense study was prep	pared by:TVA	Distr	ributor	Other
	3) Indicate the amount of the uni	resolved annual inequity as reflected by the	TVA study:		
	4) Give the current status of the				
	,				
		GOVERNING BOARD		ΔΜΩΙΙ	NT PAID*
	DIRECTORS OR MEMBER	RS OF GOVERNING BOARD	TERM EVPIPES	1	NTFAID
	NAME AND PRINC	CIPAL OCCUPATION	TERM EXPIRES	FEE2	TRAVEL
T R R G B V T M	ACK OSGATHARP - PRESIDENT FOMMY THOMPSON RAY GOAD - SECTREAS. REFF DOWNING RONALD BAILEY BEORGE COWAN BOYD ALEXANDER FEACHEL HARLAN TONY BENTLE MIKE MILLER BRET CARVER	FARMER DISTRICT ATTORNEY BANKER FARMER MERCHANT INSURANCE BROKER MERCHANT RETIRED RETIRED ELECTRICAL CONTRACTOR FARMER	05/01/2014 05/11/2013 05/01/2015 05/01/2015 05/01/2015 05/01/2014 05/01/2012 05/01/2013 05/11/2013 05/01/2014 05/01/2015	8,000.00 7,250.00 9,250.00 7,000.00 6,750.00 7,500.00 8,000.00 8,500.00 9,000.00 1,500.00	567.17 1,430.78 952.91 522.86 1,876.38 1,523.19 1,185.66 904.70 1,347.52
			Total	78,750.00	11,049.92
Me <sup>®</sup>	how total amounts paid from electric sy ethod of determining amounts paid to bo OARD MEMBERS RECEIVE \$500.00 RAINING.		3250.00 PER DAY F	OR ALL OTHER M	1EETINGS AND

GENERAL INFORMATION (CONTINUED)  Detail of Account 930 - Miscellaneous General Expense		
Detail of Account 930 - Miscellaneous General Expense		EXPENSE
Annual Meeting Expense		37,384.34
Director Per Diem Expense		78,750.00 113,545.11
Director Benefits Expense Director Travel Expense		11,049.92
Director Subscriptions Expense		430.00
Association Dues Expenses		147.258.42
Directors & Officers Insurance Expense		21,742.00
Director Board Meeting Meals		147,258.42 21,742.00 3,793.48
·		
	TOTAL	413,953.27
		7.0,000,21

#### **GENERAL INFORMATION (CONTINUED)**

EXPLAIN UNUSUAL INCREASES OR DECREASES IN OPERATING EXPENSES AND INCOME OVER LAST YEAR'S FIGURES; EXTRAORDINARY ITEMS PAGE 3; ITEMS MARKED \* ON PAGES 5 AND 6; AND OTHER ENTRIES TO THE ACCUMULATED PROVISION FOR DEPRECATION ON PAGE 11.

- Page 1, item 20: Prepayment penalty for early payoff of NCSC loan. Amount to be amortized over remaining life of original loan.
- Page 2, item 33: Prior Period Adjustment Amortization of Past Service Cost.
- Page 2, item 48: Increases in Accrued Taxes due to timing of payroll tax payments, increase in property taxes, and error in reporting gross receipts taxes to the State of Kentucky.
- Page 2, item 52.2: Increase due to timing of loan payment to FFB as compared to prior year.
- Page 3, item 29 & Page 29: The distributor follows functional accounting procedures by allocating tax expense to the individual expense accounts based on the plant investment in accounts 352 thru 373 on their plant records. The transfer column on page 29 of the annual report reflects this process and therefore does not show any tax expense on the income statement.
- Page 3, item 63: Reduction in vendor compensation received related to filing of KY Sales Tax returns.
- Page 3, Item 73: Transmission expense increase is due to right-of-way clearing related to transmission lines.
- Page 3, item 75: Decrease due to normal fluctuations in maintenance expenses. FY '11 included roof repairs costs not needed in FY '12.
- Page 3, item 92: FY'11 amount included interest on Line of Credit loan and interest assessed as part of TN sales tax audit.
- Page 3, item 93: FY '12 amortization expense related to prepayment penalty on long term debt.
- Page 3, item 98: Net income decrease attibuted to milder temperatures during FY '12 and excess demand charges due to short term demand peaks.
- Page 4, Other Cash Provided by Operating Activities Prior period adjustment
- Page 4, Other Cash Provided by Financing Activities Change in accrual for Post Retirement Benefits
- Page 5, Acct 588: Expenses flucutate from year to year based on allocation of personnel to repair & maintenence type work or work order type.
- Page 5, Acct 902: Less time devoted to quality contol meter reading during FY '12 than FY '11.
- Page 5, Acct 904: Significant decrease in write-offs leaving an unnecessarily high reserve leading up to FY '11 year end therefore reserve was adjusted downward and credited to Acct 904 @ 06/30/2011.
- Page 5, Acct 916: Represents Economic Development Expenditures. Will change future posting of EDE to account 912.
- Page 6, Acct 925: Received worker's comp refund and vehicle damage refunds during FY '11.
- Page 6, Acct 926: Paid Retirement & Security cost adjustment during FY '11.
- Page 6, Acct 571: Herbicide spraying to clear right-of-way for transmission lines.
- Page 7, Item 735: Includes both Acct 373 amount and a portion of Acct 364. Consistent with prior year.
- Page 10, Acct 390: Additions Building rennovations (2 offices# including conversion of flat roofs to sloped metal roofs; new heat pump units, new storage building.
- Page 10, WIP: Installation for Fiber Optics cabling \$433k; Burkesville substation upgrade \$280.5k; Summer Shade substation upgrade \$976k.
- Page 11, Acct 370: Costs for meter removal have not been capitalized. This is consistent with prior years.
- Page 11, Acct 393: Over accrual of depreciation dating back to FY '07. Correction to be made in FY '13.
- Page 16, Acct 142: Includes Accrued Utility Revenues #unbilled revenue# of \$7,242,430.29. This is consistent with prior year presentation.

	KEY PERSONNEL	
		PERCENTAGE OF WAGES
KEY PERSONNEL	TITLE OR OCCUPATIONS	
KEY PERSONNEL  PAUL THOMPSON JIM BEECHAM GLENN HALE RALPH LAW RUSSELL CHERRY TAMMY DIXON LAURA KIRBY JERRY WILMORE MIKE DAVIS SAMMY FARLEE JAMES GRAY JASON SHORT ANNETTE EATON BLANTON CALVERT	EXEC VP & GEN MGR DIR OF ENGINEERING DIR OF ENGINEERING DIR OF FINANCE & ADMIN DIR OF OPERATIONS MANAGER OF PURCHASING MANAGER OF MARKETING HUMAN RESOURCES COORDINATOR OPERATIONS SUPERINTENDENT OPERATIONS SUPERINTENDENT OPERATIONS SUPERINTENDENT OPERATIONS SUPERINTENDENT NETWORK/COMMUNICATION ADMINISTRATOR CONSUMER ACCOUNTS SUPERVISOR OPERATIONS SUPERTENDENT	PERCENTAGE OF WAGES
	OTAL NUMBER OF FOUNDALENT FULL TIME FARDI OVE	 
(895) T	OTAL NUMBER OF EQUIVALENT FULL-TIME EMPLOYE	:E3: 120

# Tri-County Electric Membership Corporation Name of Organization 405 College Street LaFayette, TN 37083-0040 Address

Tennessee Valley Authority 1101 Market Street Chattanooga, Tennessee 37402-2801 Gentlemen:

We are transmitting herewith our annual report for the year ended June 30, 2013. The report is in agreement with the books of account, and to the best of our knowledge and belief the statements therein contained are true and correctly reflect the financial condition at June 30, 2013, and the results of our electric operations for the year ended on that date.

Our books of account have been kept in accordance with the provisions of the power contract between this organization and the Tennessee Valley Authority, and are consistant with the requirements of the Federal Energy Regulatory Commission's system of accounts.

(Signed)

Accountant in charge of book

Paul Thompson Manager

08/09/2013

Date transmitted

TVA Act of 1933

In fulfilling the responsibilities of the TVA·Act of 1933 [16 U.S.C. #831i and 831n-4(f)], TVA requires each distributor to provide certain financial and accounting information to TVA to ensure that electric power produced by TVA is being sold at rates which are as low as feasible. This form (TVA 3957) is for that purpose.

Public reporting burden for this collection of information is estimated to vary from ten to forty hours per response, with an average of nineteen hours per response, including time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Agency Clearance Officer, Tennessee Valley Authority, 1101 Market Street, Chattanooga, TN 37402; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503.

	BALANCE	SHEET		
	SEE	ITEM	III.	NE 30
ASSETS AND OTHER DEBITS	PAGE NO	NO	THIS YEAR	LAST YEAR
UTILITY PLANT				
Electric Plant	. 10	1	185,508,962.72	171,492,132.21
Less Depreciation		2	65,547,719.37	58,608,834.29
Total	10	3	119,961,243.35	112,883,297.92
Unamortized acq. adj	. 13	4		
Other utility plant - net		5		
Total Plant - net	<u></u>	6	119,961,243.35	112,883,297.92
OTHER PROPERTY AND INVESTMENTS				
Nonutility property - net	15	7		
Other investments	14	8	2,073,068.18	2,170,598.42
Sinking funds	15	9		
Depreciation funds	15	10		
Other special funds	. 15	12		
Total		13	2,073,068.18	2,170,598.42
CURRENT AND ACCRUED ASSETS				
General cash and temporary cash investments	14	14	10,837,705.04	8,834,309.88
Accounts receivable	16	15	4,995,476.09	11,861,710.24
Materials and supplies	17	16	1,635,290.80	1,690,827.42
Prepayments	17	17	870,824.34	883,671.51
Other current assets.	17	18	7,741,248.64	688,396.94
Total		19	26,080,544.91	23,958,915.99
DEFERRED DEBITS				
Debt expense	17	20	909,073.67	992,347.67
Preliminary survey		21		
Clearing accounts	[	22		
Energy Service Loans Receivables		24	1,532,046.28	1,563,237.94
Deferred costs on TVA Leases	17	25		
Other deferred debits	17	26	4,114,431.52	688,152.41
Total		27	6,555,551.47	3,243,738.02
		***************************************		
TOTAL ASSETS AND OTHER DEBITS		28	154,670,407.91	142,256,550.35

LIST UNRECORDED AND CONTINGENT ASSETS AND LIABILITIES OTHER THAN ACCRUED UTILITY REVENUE AND UNBILLED PURCHASED POWER

	BALANCE			
LIABILITIES AND OTHER CREDITS	SEE	ITEM	JUNE 3	
	PAGE NO	NO	THIS YEAR	LAST YEAR
CAPITAL Membership certificates		20	407.400.00	100 F10
Membership certificates		30	197,100.00	196,540.
EARNINGS REINVESTED IN SYSTEM ASSETS				
Beginning of year		33	91,369,952.84	87,847,266.
Current year	3	34	6,114,351.75	4,681,569
Total		35	97,484,304.59	92,528,835.
LONG-TERM DEBT				
RUS	23	36	4,629,152.70	5,486,761.
DFC		37	4,877,368.30	2,231,684.
CoBank		38	1,077,000.00	2,201,004
Bonds and other long-term debt		39.1	21,255,213.70	16,350,222
rva		39.3	21,200,210.70	10,000,222
Debt premium and discount	1	40		
Total	1 1	41	30,761,734.70	24,068,667
	* []		00,701,704.70	24,000,007
OTHER NON-CURRENT LIABILITIES				
ostretirement Benefits	1 1	39.2	5,536,828.06	4,259,740
nergy Service Loans - Advances		42	1,575,518.69	1,598,689
inergy Service Loans - Other		43		
Total	٠ ـ	44	7,112,346.75	5,858,430
CURRENT AND ACCRUED LIABILITIES				
VA notes payable	26	45.1		
Other notes payable	1	45.2		
Accounts payable		46	13,936,973.05	14,346,566.
Customer deposits		47	2,275,909.31	2,212,498.
axes and equivalents accrued		48	718,004.83	731,595.
nterest accrued - RUS.		49		101,000.
nterest accrued - CFC		50	14,496.82	20,975.
nterest accrued -CoBank		51	17,700.02	20,370.
nterest accrued -TVA		52.1		
nterest accrued - other	· ( L	52.2		183,394.
Other current liabilities.		53	2,169,537.86	2,109,044.
Total	- L	54	19,114,921.87	19,604,075.
				. 0,00 .,07 0.
EFERRED CREDITS	· · · · · · · · · · · · · · · · · · ·			
dvances for construction - refundable	1 1	55		
Other deferred credits		56		
Total		57		

REVENUE AND EXPENSE STATEMENT	SEE PAGE NO	ITEM NO	THIS YEAR	LAST YEAR
OPERATING REVENUE	<b></b>			
Electric sales revenue (page 7, item 332)		59	109,322,391.29	108,438,365.34
Revenue from late payments		60	630,391.67	662,592.10
Misc. service revenue		61	470,277.08	473,033.2
Rent from electric property	J [	62	1,627,917.45	1,296,882.21
Other electric revenue		63	19,946.45	7,965.2
Total operating revenue		64	112,070,923.94	110,878,838.13
PURCHASED POWER				
Total power cost (page 7, item 342)	7 ]	65	83,053,182.50	83,590,964.82
OPERATION EXPENSE				
Transmission expense	5	66	63,312.41	64,707.2
Distribution expense	5	67	4,444,093.75	4,498,553.68
Customer accounts expense	5	68	2,423,704.06	2,374,490.90
Customer service and informational expense	5	69 .	595,766.30	569,069.23
Sales expense		70	18,430.96	10,967.65
Administrative and general expense	6	71	1,811,262.97	1,687,481.1
Operation expense	1 . ⊢	72	9,356,570.45	9,205,269.84
MAINTENANCE EXPENSE				
Transmission expense	6	73	(126,375.88)	108,783.34
Distribution expense	6	74	5,566,626.74	5,326,880.1
Administrative and general expense	6	75	432,284.66	459,285.6
Maintenance expense	6	76	5,872,535.52	5,894,949.13
Depreciation expense		77 78 79	5,756,366.21 916,532.33	5,454,509.65 990,366.40
Other operating expense	]	80	6,672,898.54	6,444,876.05
TOTAL OPERATING EXPENSE AND PURCHASED POWER		81	104,955,187.01	105,136,059.84
INCOME				
Operating income (item 64, less item 81)		82	7,115,736.93	5,742,778.29
Other Income	16	83	194,311.45	169,426.03
Total income		84	7,310,048.38	5,912,204.32
Miscellaneous income deductions	16	85	70,191.04	57,089.54
Net income before debt expense	<u> </u>	86	7,239,857.34	5,855,114.78
DEBT EXPENSE				
Interest on long-term debt - RUS	23	87	202,684.65	208,758.37
Interest on long-term debt - CFC	23	88	111,398.70	140,071.85
nterest on long-term debt - CoBank	23	89		
Interest on long-term debt - other	26	90.1	721,019.71	817,318.85
nterest - TVA	26	90.2		
Other interest expense		92	7,128.53	
Amortization of debt discount and expense		93	83,274.00	7,395.87
Amortization of premium on debt - credit	[	94		
Total debt expense		95	1,125,505.59	1,173,544.94
NET INCOME				
		96	6,114,351.75	4,681,569.84
NET INCOME  Net income before extraordinary items (item 86, less item 95)  Extraordinary items	. 33	96 97	6,114,351.75	4,681,569.84

Increase (Decrease) in Cash and Cash Equiv		
	THIS YEAR	LAST YEAR
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:		
Net Income	6,114,351.75	4,681,569.8
Adjustments to Reconcile Net Income to Net Cash:		
Depreciation	6,410,581.67	6,142,475.1
Amortization of:		
Acquisition Adjustment		
Additions to TVA Leases		
Debt Premium or Discount	83,274.00	7,395.8
(Gain) or Loss on Sale of Plant		
Changes in Current and Deferred Items:		
Accounts Receivable	6,866,234.15	1,734,763.6
Materials and Supplies	55,536.62	(59,792.54
Prepayments and Other Current Assets	(7,040,004.53)	68,376.6
Deferred Debits	(3,426,279.11)	(959,685.1
Accounts Payable	(409,593.19)	(519,646.79
Customer Deposits	63,410.73	84,125.6
Taxes and Interest Accrued	(203,464.65)	380,995.5
Other Current Liabilities	60,493.28	(188,994.40
Deferred Credits		(11,896.00
Other: Prior Period Adjustment - Post Retirement Benefits	(1,158,883.03)	1,740.9
Net Cash Provided by (Used in) Operating Activities	7,415,657.69	11,361,428.4
CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES: Additions to Plant.	(17,230,554.64)	(8,752,749.77
Removal Cost	(1,438,215.34)	(1,711,074.97
Salvage	303,919.22 97,530.24	437,660.3 105,657.7
Net Change in Other Property and Investment		
Energy Service Loans Receivable.	31,191.66	(39,432.35
Plant Sold (Purchased) - Noninstallment Method.		
Deferred Costs on TVA Leases (excluding amortization)	4,876,323.66	
Other: Accumulated Depreciation Adjustment.		(9,959,938.94
Net Cash Provided by (Used in) Investing Activities	(13,359,805.20)	(9,909,936.92
CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES	8,851,113.00	4,000,000.0
Additional Long-Term Borrowings	(2,158,046.18)	(5,284,140.23
	(2,138,040.18)	(3,204,140.23
Notes Payable	560.00	1.200.0
Memberships.	(23,171.28)	28.079.4
Energy Service Loans Advances	(23,171.28)	20,079.4
Receipt for Plant Sold - Installment Method.		
Payment for Plant Purchased - Installment Method	4 077 007 43	76 670 0
Other: Increase in Post Retirement Liability.	1,277,087.13	76,670.9
Net Cash Provided by (Used in) Financing Activities	7,947,542.67	(1,178,189.77
NET INODEACE (DECDEACE) IN CACILAND TEMPODADY INVESTMENTS	2 002 205 40	000 000 7
NET INCREASE (DECREASE) IN CASH AND TEMPORARY INVESTMENTS	2,003,395.16	223,299.7
CASH AND TEMPORARY INVESTMENTS BEGINNING OF YEAR	8,834,309.88	8,611,010.1
CASH AND TEMPORARY INVESTMENTS END OF YEAR	10,837,705.04	8,834,309.8

NOTE: Cash and Temporary Cash Investments Include cash on hand and In demand deposits, and those investments which are generally a part of the power distributor's short-term cash management activities.

CCT.	DESCRIPTION	EXPENS		PAYROLL DISTRIBUTION	
10.		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	OPERATING EXPENSE				
	1. TRANSMISSION				
560	Supervision and engineering		147.40		
561	Load dispatching				
562	Station expense	63,312.41	64,266.72		
563	Overhead line expense		293.15		
564	Underground line expense.				
566	Miscellaneous				
567	Rents				
(600)	Total transmission operating expense (page 3, item 66).	63,312.41	64,707.27		
	2. DISTRIBUTION				
580	Supervision and engineering	388,185.35	385,936.98		
581	Load dispatching.				
582	Station expense	240,804.35	244.438.58		
583	Overhead line expense.	1,425,137.64	1,509,684.87		
584	Underground line expense.	35,796,70	40,430.88		
585	Street lighting and signal system expense	104,093.68	83,576.71		
586	Meter expense	1,076,080.46	1,125,776.65		
587	Customer installation expense.	185,816,31	239,650.03	,	
588	Miscellaneous.	968,254.58	851,071.04		
589	Rents.	19,924.68	17,987.94		
(605)	Total distribution operating expense (page 3, item 67).	4,444,093.75	4,498,553.68		
. ,					
001	3. CUSTOMER ACCOUNTS EXPENSE	62,244.15	53.409.08		
901 9 <b>0</b> 2	Supervision	14,123.21	13,785.78		
902	Meter reading expense.	2,227,336.70	2,249,493.99		
903	Customer records and collection expense	120,000.00	57,802.05		
	Uncollectible accounts.	120,000.00	57,802.05		
905	Miscellaneous.	2 422 704 06	2,374,490.90		
(610)	Total customer accounts expense (page 3, item 68)	2,423,704.06	2,374,490.90		
	4. CUSTOMER SERVICES & INFORMATIONAL EXPENSE				
907	Supervision	34,777.50	33,432.04		
908	Customer assistance expense	272,703.91	256,537.32		
909	Informational and instructional advertising expense	262,360.42	261,407.27		
910	Miscellaneous customer service and informational expense	25,924.47	17,692.60		
(615)	Total customer services and informational expense (page 3, item 69)	595,766.30	569,069.23		
	5. SALES EXPENSE				
911	Supervision			······································	
912	Demonstrating and selling expense.	18,430.96	2,202.69		
913	Advertising expense.	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		······································	
916	Miscellaneous.		8,764.96		
(620)	Total sales expense (page 3, item 70)	18,430.96	10,967.65		

CCT.	DESCRIPTION	EXPENSE	S	PAYROLL DISTRIBUTION	
10.		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
	6. ADMINISTRATIVE & GENERAL				
20	Administrative and general salaries	857,633.72	849,063.15		
921	Office supplies and expense.	424,641.63	391,021.90		
22	Administrative expense transferred - credit*				
23	Outside services employed	58,517.11	45,975.99		
924	Property insurance	500.00	(282.00)		
925	Injuries and damages	139.00	51,981.66		
926	Employee pensions and benefits	118,204.10	35,821.10		
927	Franchise requirements*				
928	Regulatory commission expense*				
929	Duplicate charges - credit	(113,442.60)	(100,053.96)		
930	Miscellaneous general expense.	465,070.01	413,953.27		
931	Rents				
625)	Total administrative and general expense (page 3, item 71)	1,811,262.97	1,687,481,11		
630)	Total operating expense (Page 3 Item 72)	9,356,570.45	9,205,269.84		
	Nonescond Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of Control of C				····
	MAINTENANCE EXPENSE				
	1. TRANSMISSION				
568	Supervision and engineering				
569	Maintenance of structures.				
570	Maintenance of station equipment				
571	Maintenance of overhead lines	(126,375.88)	108,783.34	***************************************	
572	Maintenance of underground lines				
573	Miscellaneous				
635)	Total transmission maintenance expense (page 3, item 73)	(126,375.88)	108,783.34		
	2. DISTRIBUTION				<del></del>
590	Supervision and engineering	406,843,73	404,622.44		
591	Maintenance of structures.	, , , , , , , , , , , , , , , , , , , ,	10 1,022.11		
592	Maintenance of station equipment	67,813.72	50,189.93		
593	Maintenance of overhead lines.	5,042,044.57	4,808,704.76		
594	Maintenance of underground lines.	4,748.85	12,142.14		
595	Maintenance of line transformers.	40,395.81	46,568.66		
596	Street lighting and signal systems	4,780.06	4,652.21		<del>                                     </del>
597	Maintenance of meters	7,. 03.00	1,002.21		
598	Maintenance of miscellaneous distribution plant				
(640)	Total distribution maintenance expense (page 3, item 74)	5,566,626.74	5,326,880.14		
	3. ADMINISTRATIVE & GENERAL				
935	Maintenance of general plant (page 3, items 75)	432,284.66	459,285.65		T
645)	Total maintenance expense (page 3, item 76)	5,872,535.52	5,894,949.13		
650)	Total operating and maintenance expense	15,229,105.97	15,100,218.97		
(655)	Total direct and indirect payroll charged to construction and retire	10,223,103.31	10,100,210.97		
(660)	Payroll charged to other accounts.	mono			
(662)	Fiscal year net change in accrued leave account - (increase) dec	reace		***************************************	
665)	Total payroll distribution for year	жоао <del>с </del>			
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		STATISTI	CAL DATA			
	ITEM	REVE		ITEM	KILOWATT-H	OURS SOLD
CLASS OF SERVICE	NO	THIS YEAR	LAST YEAR	NO	THIS YEAR	LAST YEAR
Residential	. 100	65,383,869.15	62,209,548.04	107	622,058,515	589,083,751
Gen. Power - 50 kW & under,	101	11,089,465.06	10,924,808.56	108	82,205,670	80,885,161
Gen. Power - Over 50 kW	102	30,636,212.41	33,887,217.26	109	316,432,129	351,523,609
Street and athletic	103	671,764.38	761,759.46	110	5,642,583	6,694,520
Outdoor lighting	104	1,806,610.91	1,776,169.71	111	13,841,604	13,906,112
Subtotal		109,587,921.91	109,559,503.03			
Unbilled revenue*	331	(265,530.62)	(1,121,137.69)			
Total (page 3, item 59)	332	109,322,391.29	108,438,365.34	335	1,040,180,501	1,042,093,153
	Kilowatt-	hours for own use		113	1,418,424	1,184,179
	Total kil	owatt-hours sold and us	sed	114	1,041,598,925	1,043,277,332
	Kilowatt-	hours in unbilled revenue	e (items 331) ab <b>o</b> ve*	336	(4,819,639)	(14,146,763
			TO ADOVE OF AC	> m 0		
	STATE	SALES TAX	TO ABOVE CLASS OF REVENUE	5E5	CREDITS	GREEN POWER REVENUE
State and local sales tax on above revenue	KY	2,028,106.47	Residential		2,954.85	2,268.00
	TN	669,962.96	Gen. Power - 50 kW		2,161.88	1,152.00
			Gen. Power - Over 50		582,594,72	
	Total	2,698,069.43				
	Note that the second second second second second second second second second second second second second second	PURCHAS	ED POWER			
	ITEM	AMO	UNT	ITEM	KILOWATT-HOUI	RS PURCHASED
TVA	NO	THIS YEAR	LAST YEAR	NO	THIS YEAR	LAST YEAR
Purchased Power	115	82,841,552.18	83,358,233.46	119	1,090,798,233	1,102,330,341
Facilities Rental	116	211,630.32	232,731.36			
Other Charges/Credits	117					
Total from TVA	118	83,053,182.50	83,590,964.82	122	1,090,798,233	1,102,330,341
Other Purchased Power**	218			222		87,939
Subtotal	340	83,053,182.50	83,590,964.82			
Unbilled Purchases*	341					
Total (page 3, item 65)	342	83,053,182.50	83,590,964.82	345	1,090,798,233	1,102,418,280
	Less kilo	watt hours sold and used	(item 114)	123	1,041,598,925	1,043,277,332
	Line loss	es and kilowatt-hours una	accounted for	124	49,199,308	59,140,948
	Percent	of losses to purchases (2	decimal places)	. 125	4.51	5.37
	Kilowatt-l	nours in unbilled purchase	es (Item 341) above*	346		
**Purchased other power under contract num						
Purchased other power under contract num	per	non				
NUMBER OF CUS				MISCE	LLANEOUS DATA	LACTVEAD
	M	ONTH OF JUNE			THIS YEAR	LAST YEAR
CLASS OF SERVICE	M THIS Y	ONTH OF JUNE EAR LAST YEAR		laces). (71	THIS YEAR	
CLASS OF SERVICE	M THIS \ 4	ONTH OF JUNE (EAR   LAST YEAR 0,958   40,902	Individual Outdoor L	<sub>laces).</sub> (71:	THIS YEAR 5,478.1	5,449.96
CLASS OF SERVICE  Residential	M THIS \ 4	ONTH OF JUNE FEAR LAST YEAR 0,958 40,902 8,825 8,849	Individual Outdoor L No. in plant	laces). (715 ts.	THIS YEAR 5,478.12 13,416	5,449.96
CLASS OF SERVICE  Residential	M THIS \ 4	ONTH OF JUNE   FAR   LAST YEAR   0,958   40,902   8,825   8,849   617   615	Individual Outdoor L No. in plant Total investment	ts. (726	THIS YEAR 5,478.11 0) 13,416 5,3,736,142.00	5,449.96 3 13,686 0 3,622,456.92
CLASS OF SERVICE  Residential	M THIS \ 4	ONTH OF JUNE           YEAR         LAST YEAR           0,958         40,902           8,825         8,849           617         615           120         104	Individual Outdoor L No. in plant Total investment O&M expense	ts. (726	THIS YEAR 5) 5,478.11 0) 13,416 5) 3,736,142.00	5,449.96 3 13,686 0 3,622,456.92
CLASS OF SERVICE  Residential	M THIS Y 4	ONTH OF JUNE           YEAR         LAST YEAR           0,958         40,902           8,825         8,849           617         615           120         104           294         320	Individual Outdoor L No. in plant Total investment O&M expense	ts. (729) (729) (730)	THIS YEAR 5,478.11 0) 13,416 5,3736,142.00 185,816.31	5,449.96 3 13,686 0 3,622,456.92 239,650.03
CLASS OF SERVICE  Residential	M THIS Y 4	ONTH OF JUNE           YEAR         LAST YEAR           0,958         40,902           8,825         8,849           617         615           120         104           294         320           60,814         50,790	Individual Outdoor L No. in plant Total investment O&M expense St. Ltg-Invest. Base	laces). (715 ts (726 (726 (736	THIS YEAR 5,478.11 0) 13,416 5) 3,736,142.00 0) 185,816.31 5) 1,612,878.68	5,449.96 13,686 3,622,456.92 239,650.03 1,502,765.04
CLASS OF SERVICE  Residential	M THIS Y 4	ONTH OF JUNE           YEAR         LAST YEAR           0,958         40,902           8,825         8,849           617         615           120         104           294         320	Individual Outdoor L No. in plant Total investment O&M expense St. Ltg-Invest. Base	ts. (726 (726 (736 (736 (736	THIS YEAR 5,478.11 0) 13,416 5,3,736,142.00 185,816.32 6,0) 1,612,878.68 108,873.74	5,449.96 13,686 3,622,456.92 239,650.03 1,502,765.04

\*Item nos. 331, 336, 341, and 346 are to be filled in only If distributor chooses the option to estimate unbilled electric sales.

ive computation of modified street lighting	COST OF LAMPS	KW/H	ALLOWANCE	EXCESS TO
TOWN	AND GLASSWARE	FROM STAT. REPT.	KWH X .003	BE BILLED
TOTAL:		1		
*				
	•			

CCT.		BALANCE REC				RECLASSIFICATIONS	
NO.		BEG. OF YEAR	ADDITIONS	RETIREMENTS	DEBIT	CREDIT	BALANCE END OF YEAR
	INTANGIBLE	020.01					
301	Organization						
302	Franchises and consents						
303	Miscellaneous						
750)	Total intangible						
	PRODUCTION						
755	Total production						
	TRANSMISSION						
350	Land and land rights						218,503.79
351	Clearing land and rights of way						
352	Structures and improvements						
353	Station equipment						1,715,986.2
354	Towers and fixtures						119,349.7
355	Poles and fixtures		82,954.78	25,337.15			4,185,741.0
356	Overhead conductors and devices						1,012,089.0
357	Underground conduit						
358	Underground conductors and devices						
359	Roads and trails						
760)	Total transmission	7,194,052.33	82,954.78	25,337.15			7,251,669.9
	DISTRIBUTION						
360	Land and land rights				6,277.82		257,057.3
361	Structures and improvements	3,973,321.45	5,297.70	6,098.52			3,972,520.6
362	Station equipment		3,616.31				14,605,751.5
363	Storage battery equipment						
364	Poles, towers, and fixtures		7,646,827.21	1,674,129.64			53,171,895.5
365	Overhead conductors and devices	25,203,809.40	1,863,869.40	293,853.79			26,773,825.0
366	Underground conduit						
367	Underground conductors and devices						
368	Line transformers	24,942,148.21	1,358,038.82	244,965.25			26,055,221.7
369	Services	11,865,976.82	332,706.86	51,679.19			12,147,004.4
370	Meters	10,603,961.18	967,244.70	290,819.05			11,280,386.8
371	Inst. on customers' premises	3,622,456.92	381,443.45	267,758.37			3,736,142.0
372	Leased prop. on cust. premises						
373	St. lighting and signal systems,	1,350,230.82	171,396.38	64,298.76			1,457,328.4
(765)	Total distribution		12,730,440.83	2,893,602.57	6,277.82		153,457,133.6
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			ELECTRIC PL	ANT			
CCT.		BALANCE			RECLASSIFIC	CATIONS	BALANCE
NO.		BEG. OF YEAR	ADDITIONS	RETIREMENTS	DEBIT	CREDIT	END OF YEAR
1	GENERAL						
389	Land and land rights	836,280.87	8,610.00			6,277.82	838,613.0
390	Structures and improvements	3,386,487.26	190,478.30	83,498.58			3,493,466.98
391	Office furniture and equipment	1,983,469.95	43,203.50	21,300.10			2,005,373.3
392	Transportation equipment	6,638,524.12	356,084.36	96,579.61			6 898,028.8
393	Stores equipment	14,618.00					14,618.0
394	Tools, shop, and garage equip.	241,800.58	1,520.59				243,321.1
395	Laboratory equipment	162,675.06					162,675.0
396	Power operated equipment	260,899.07	7,506.46				268,405.5
397	Communication equipment.	1,019,214.65	550,125.65	93,406.12			1,475,934.1
398	Miscellaneous equipment	179 233.56					179,233.56
399	Other tangible property						
770)	Total general	14,723,203.12	1,157,528.86	294,784.41		6,277.82	15.579,669.7
101	Total plant in service	165,531,273.00	13,970,924.47	3,213,724.13	6,277.82	6,277.82	176,288,473.3
102 104 105 107 (775)	Electric plant purchased or sold	5,960,859.21 5,960,859.21	3,259,630.17 3,259,630.17				9,220,489.3 9,220,489.3
780)	Total electric plant (page 1, item 1)	171,492,132.21	17,230,554.64	3,213,724.13	6,277.82	6,277.82	185,508,962.7
	RESERVES		(Item 140)				
108	Accumulated provision for depreciation of elec	tric plant in service				65 547 719 37	1
109	Accumulated provision for depreciation of elec-	tric plant leased to oth	ers	A DOMESTY PRODUCES			100
110	Accumulated provision for depreciation of elec	tric plant held for future	e use. ,			0000 Sept. 2003	
	Total accumulated provision for deprecia	ition (page 1, item 2 a	nd page 11)			65,547,719.37	
	Total electric plant, less accumulated pro	ovision for depreciation	on (page 1, item 3).		464		119,961,243.3
	ification Columns			anations of entries shown			
	s major corrections to prior years additions and ret			eclassed \$6,277.82 from Georrect account.	eneral Plant, Account 38	89 to distribution Plant	Account 360, Coded
accoun	ts classified in prior years, and classification of pla	nt purchased and/or sol	d.	onect account.			

ACCT.	DEPR.	BALANCE OTHER ENTRIES*		BALANCE	%					
NO.	RATE	BEG. OF YEAR	ACCRUAL	ORIGINAL COST	REMOVAL COST	SALVAGE	DEBIT	CREDIT	END OF YEAR	DEPR.
350										
351										
352			······································							
353	3	705,077.58	32,630.16						737,707.74	43
354	3	36,034.86	3,580.44						39,615.30	33
355	4	875,516.12	166,458.96	25,337.15	7,870.27	1,608.21			1,010,375.87	24
356	3	997,879.30	30,362.64						1,028,241.94	
357		337,137,373								
358										1
359			·				+ <del> </del>			1
(785) T	OTAL	2,614,507.86	233,032.20	25,337.15	7,870.27	1,608.21			2,815,940.85	39
360					1					
361	2	961,428.23	79,589.83	6,098.52					1,034,919.54	26
362	4	9,498,657,54	583,513.36						10,082,170.90	69
363			1				***************************************			
364	4	9,802,609.81	2,072,123.20	1,674,129.64	831,983.39	80,446.38		4,876,323.66	14,325,390.02	27
365	3	9,452,996.37	785,099.47	293,853.79	199,256.90	101,112.99			9,846,098.14	37
366										
367										
368	2.5	7,896,641.00	638,343.04	244,965.25	87,817.99	35,818.09			8,238,018.89	
369	3.75	4,607,955.44	451,299.42	51,679.19	57,161.34	6,653.06			4,957,067.39	41
370	3.5	2,241,661.24	384,440.53	290,819.05		23,107.50			2,358,390.22	21
371	6	373,603.31	220,533.87	267,758.37	162,285.30	16,463.08			180,556.59	5
372										
373	4	915,821.79	57,459.70	64,298.76	86,702.91	6,918.35			829,198.17	
(790)	TOTAL	45,751,374.73	5,272,402.42	2,893,602.57	1,425,207.83	270,519.45		4,876,323.66	51,851,809.86	34
389										
390	2	1,544,239.28	68,958.12	83,498.58		849.45			1,530,548.27	
391	VAR	1,904,612.48	132,764.94	21,300.10	13.08	26.60			2,016,090.84	
392	20	5,164,101.86	654,090.18	96,579.61		11,495.00			5,733,107.43	
393	10	16,674.37			2,913.57				13,760.80	
394	10	206,601.51	5,678.34						212,279.85	
395	8	89,661.40	13,000.92				······································		102,662.32	
396	20	233,149.36	14,180.76						247,330.12	
397	10	1,015,050.85	9,311.71	93,406.12	2,210.59	19,420.51			948,166.36	
398	4	68,860.59	7,162.08						76,022.67	42
399										
	TOTAL	10,242,951.70	905,147.05	294,784.41	5,137.24	31,791.56			10,879,968,66	70
	OTHER									
(805)	TOTALS	58,608,834.29	6,410,581.67	3,213,724.13	1,438,215.34 (Item 142)	303,919.22 (Item 138)		4,876,323.66	65,547,719.37	37

ACCUMULATED PROVISION FOR DEPRECIATION - CON	TINUED	
Depreciation expense (403 and 404) (page 3, item 77)	(810)	5,756,366.21
Depreciation charged to transportation expense - clearing	(815)	654,215.46
Depreciation charged to building expense - clearing	(820)	
Depreciation charged to other accounts (list each account number)	(825)	
Soprosation charges to out a docume (not odd in a document names).		
	(835)	
***************************************	(840)	
Total accrual (page 11)	(Itam 128)	6,410,581.67
Total accrual (page 11)	(116111 120)	0,410,301.07
Explanations (continue on page 33 if necessary)		
Explanations (continue on page 55 if necessary)		

			ANT ACQUISITIO	N ADJU	STMENTS (Acco	unt 114)	
		DE	ESCRIPTION				AMOUNT
		oelow)					
		406) (naga 2 itam					
		ount 406) (page 3, item					
		pelow)					
L-C	Mance end or year (p					,	
Erom	wrongthy acqui		TRIC PLANT PU	RUMASi	ED THIS TEAK		
		ired (abbreviate)				***************************************	TOTAL
Origi	nal cost		• •				
Corre	actions to date		* '			***************************************	
To	tal original cost						
Depr	eciation reserve at acc	quisition					
Corre	ections to date						
10	tal depreciation rese	erve					
Rase	contract nurchaea nri	ice					
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Acqu	isition expense					***************************************	
		(Item 141					
	·						
Acquisi	tion adjustment (purchase cost, k	ess original cost, net of depreciation	on)				
وال كالا	de territoria de mando de m	1-11 Languidalika	1 1 h = = = date	······································	· 1	oten ere er er er er er er er er er er er er	r.,
		preciation at acquisition lete the schedule in the				this year, repoπ tne pu	urchase
ILIOH	nation only and compl	ete the schedule in the	3 year the purchased	) bigur is	ciassineu.		
ļ			EXPLAN	ATIONS			
Give t	he method of amorti:	zing the acquisition a					······································
						•	
			ON OF ELECTRIC				
*****	ELECTRIC	Furnish aging PLANT PURCHASI	g of plant purchased	and solu		neet TRIC PLAN <b>T</b> SOLE	7
ACCT.		DEPRECIATION		ACCT.		DEPRECIATION	I
NO.	ORIGINAL COST	RESERVE	NET PLANT	NO.	ORIGINAL COST	RESERVE	NE <b>T</b> PLAN <b>T</b>
<b>T</b> otal	= :::: 65 1 666 6			Total			
		N SALE OF ELECTE	RIC PLANT				
	ig price	(Item 130)		4			
	net plant sold (as abov	•		-			
	ference			-			
	in or loss on sale			1			
-	111 07 1000 07. 53.5 7	· (110:11: 120)		J.			
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INVESTMENTS IN ASSOCIATED COMPANIES (Rep	ort only the investments no TS - GENERAL FUNDS	t considered as curre	ni assets)
Investments included in Accounts 123 and 124	10 - GLINLFOAL FUNDS		
DESCRIPTION OF INVESTMENTS	BALANCE		GAIN OR (LOSS) O
(GROUP BY TYPE OF INVESTMENT AND SHOW NO. OF INVESTMENTS)	END OF YEAR	INCOME	SALES
NRUCFC Capital Term Certificates	1,702,782.00	80,647.70	
TVPPA/GENCO DEVELOPMENT	11,779.66	·	
REDL Grandview Welding	153,877.00		
REDL Loy Properties	204,629.52		
Subtotal	2,073,068.18	80,647.70	
CODICIAI	(page 1, item 8)		9, page 16)
			-, p. 33
NVESTMENTS OF FUNDS OTHER THAN GENERAL FUND	<u>S</u>		
(Investments included in Accounts 125, 126, and 128 - page 15)			
-			
·			
Subtotal	(	,	
L	(page 15)	(account 41	9, page 16)
ASH AND TEMPORARY CASH INVESTMENTS - GENERAL	. FUNDS		
(Report only investments considered as current assets)			
KAEC - CD	5,000.00	12.78	
NRUCFC Commercial Paper	9,846,140.77	4,635.11	
Edd Tamanau Cash In cash as to	0.051.110.77	4.047.00	***************************************
Total Temporary Cash Investments  CASH (Accounts 131 - 135)	9,851,140.77 986,564.27	4,647.89	
Subtotal	10,837,705.04	4,647.89	
	(page 1, item 14)	(account 419	9. page 16)
Grand Total	12,910,773.22	85,295.59	-,9- 1-/

## PAGE 15

#### **Tri-County Electric Membership Corporation**

		SPECIAL FUNDS			
	ACCOUNT 125	ACCOUNT 126	ACCOU		
	TOTAL SINKING FUNDS	DEPRECIATION FUNDS	CONSTRUCTION FUNDS	TOTAL OTHER SPECIAL FUNDS	TOTAL OF ALL SPECIAL FUNDS
Cash included in fund end of year					
Investments in fund end of year (page 14)					
Balance of fund end of year (page 1)					
	(page 1, item 9)	(page 1, item 10)	(page 1,	item 12)	
Minimum balance required*					
Authority creating fund					<u> </u>
* Explain difference if fund balance is less than m  ** State whether fund is required by bond contract Total Sinking  Depreciation	ninimum required.  ct, board action, etc.				
Construction					
Other					
N.A. D O.d. b.t	1				
Note: Report all debt service funds as sinking fu Report all funds for renewals and replacer	inds.				
Report all furios for renewals and replacer	nenis as geprediation funds	).			
	NONUTILITY	PROPERTY (Account 1	21)		
DESCRIPTION	NAND LOCATION OF PRO	PERTY	DATE AC	QUIRED BOOK COS	NET INCOME (ACCOUNT 418)
	Less accumulated	provision for depreciation	(account 122)	,	(page 16)
	iolal het of depret	Janon (page 1, nem 1)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		

ACCT. NO.		OTHE	R INCOME					
415	Revenue from merchandising, jobb	bing, etc			4,571.00			
416	Cost and expense of merchandising	g, etc						
417*	Income from nonutility operations -	net of expense			**************************************			
418 419	Nonoperating rental income - net of Interest and dividend income (page	fexpense (page 15)			85,295.59			
419.1	Interest and dividend income (page Interest charged to construction	: 1 <del>4) </del>			85,290.09			
421*	Misc. nonoperating income - net of	expense	• • • • • • • • • • • • • • • • • • • •		104,444.86			
(845)	Total other income (page 3, ite	m 83)	******		194,311.45			
	n these items briefly: 417	7	421 Sales of Water Hea \$15,682.92; CFC P Contracts - \$6,906. \$55,323.75; Sales of \$862.14; NRTC Pat \$5,447.93; Other M	ters - \$12,614.34; SED atronage - \$5,947.96; In 89; Interest Earned on ( of Surge Protectors, Giff ronage - \$183.01; Void iscellaneous Income - \$	C Patronage - nterest on Installment Cushion of Credit - t Cards, etc ed Refund Checks -			
NO.	A December 2011		NCOME DEDUCTIONS					
425* 426*	Miscellaneous amortization Miscellaneous income deductions				70 101 04			
(850)	Total misc. income deductions.				70,191.04 70,191.04			
		(1000 0)	*****************		70,101.07			
*Explair	Explain these items briefly: 425 426  Donation of Labor/Transportation to Athletic Fields - \$20,096.68; Misc. Community Programs - \$46,896.46; Voided Work Orders - \$3,197.90.							
		INVESTMENT	PROCEDURES					
	vestments in excess of \$100,000 secu FC Commercial Paper is secured by Coop		No if yes, how?					
ACCT.		RECEI	VABLES	***************************************				
NO.	Notes receivable (Explain on page 3							
142 143 146	Customer accounts receivable Other accounts receivable Accounts receivable municipality (Ex		• • • • • • • • • • • • • • • • • • • •		4,778,781.61 457,280.82			
	Total				5,236,062.43			
144	Accumulated provision for uncollecti	ble accounts	• • • • • • • • • • • • • • • • • • • •		240,496.34			
	Accounts receivable net of reserve (				4,995,476.09			
	, · ·	AGE OF RECEIVE	ABLES AT JUNE 30					
		ACCOUNT 141	ACCOUNT 142	ACCOUNT 143	ACCOUNT 146			
	nts with credit balances	***************************************	218,561.94					
	ter June 30		4,795,949.55	457,280.82				
	1 to 60 days past due		130,984.71		***************************************			
	1 to 90 days past due		42,009.84					
	0 days past due		15,661.38					
	Is (as above)		4,766,043.54	457,280.82				

ACCT. NO.	MATERIALS AND SUPPLIES	
154	Plant materials and operating supplies	1,604,104.85
155	Merchandise	
156	Other materials and supplies	
163	Stores expense undistributed	
(855)	Total materials and supplies (page 1, item 16)	1,635,290.80
Give d	ates of physical inventories this year: 06/01/2012  of adjustments: \$ 60,159.07 over, or \$ short	
	PREPAYMENTS - Account No. 165	
Prenai	d insurance	706,333.04
	d employee pension plan	
Prepai	d taxes (page 29)	.,,
	d rents	
	prepayments	
Tota	al prepayments (page 1, item 17)	870,824.34
ACCT.	OTHER CURRENT ASSETS	
NO. 171		
172	Interest and dividends receivable.	
173	Rents receivable	
174	Miscellaneous current and accrued assets.	
'''	Total other current assets (page 1, item 18)	
	, , , , , , , , , , , , , , , , , , , ,	
ACCT.	DEFERRED DEBITS	
NO. 181	Unamortized debt expense (page 1, item 20)	909,073.67
186	Deferred costs on TVA leases (page 1, item 25)	
	Additions	7
	Removal Costs	7
	Salvage	
	Accumulated Amortization	
400	Total as above	1 11 101 50
186 List of I	Miscellaneous deferred debits (page 1, item 26)	4,114,431.52
LISCOLI	Receivables from plant sales (item 148)	7
t	Other items (list):	-
f	Special Pay Arrangements on Delinquent Accounts 43,612.98	
Ī	Past Pension Cost 512,959.36	
	Special Pay Arrangements CIA 288,713.35	
	Unallocated Overhead 1,510.65	
	Deposits Receivable 300.00	_
-	NRECA RS Plan Prepayment 3,267,335.18	_
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	Total as above 4,114,431.52	-
Ĺ	Total as above 4,114,431.52	<u> </u>

	CUSTOMER ADVA	<b>ANCES FOR CONST</b>	RUCTION - REFUNDA	ABLE (Account 252)				
BEGINNING BALANCE	ADDITIONS	REFUNDS	CONFISCATIONS*	ENDING BALANCE	AMOUNT MATURING NEXT YEAR			
				(page 2, item 55)				
*Please list the FER	RC account numbers and a	mounts credited when	advances were confiscat	ted:				
The refundable cust DEPOSITS TO SUB- CONNECTED.	The refundable customer advances for construction policy is as follows:  DEPOSITS TO SUB-DIVISIONS MAY BE REQUIRED AND ARE REFUNDED ON A PRO-RATA BASIS AS PERMANENT DWELLINGS ARE CONNECTED.							
		NONDEELINDAD	LE CONTRIBUTIONE					
The secretured obligion	· · · · · · · · · · · · · · · · · · ·		LE CONTRIBUTIONS					
The nonretundable of	contribution in aid of const	ruction policy is as iono	OWS:					
Show the amounts o	of nonrefundable contributi	ions and the FERC acc	ount numbers credited di	uring the tiscal year.				
		IN INC.	THE A BLOOM					
			JRANCE	AMOUNT	== ^^\\\EDAOE			
	ONTINGENCY COVERED		NSURED AGAINST	AMOUNT	OF COVERAGE			
Employee Injury		Worker's Compensa	ation		1,000,000			
Public Liability		Bodily Injury			1000000/2,000,000			
Public Liability	• •	Property Damage			1000000/2,000,000			
Excess Public Liabili		Catastrophes			5,000,000			
Automobiles and Tru		Property Damage &	Bodily Injury		1,000,000			
Buildings and Conte		Property Damage			48,329,690			
Theft and Embezzle		Crime			875,000			
Directors and Officer		Personal Liability			10,000,000			
Other: Forgery or Al	Iteration				500,000			
Boiler		Machinery & Equipm	nent		4,000,000			
Pollution					1,000,000			
Umbrella					1,000,000			
Inland Marine			75442 Calabata Maria Calabata Maria Maria Maria Maria Maria Maria Maria Maria Maria Maria Maria Maria Maria Ma		423,638			
	***************************************							

	SUMMAI	RY OF LONG-TER	RM DEBT AND	NOTES PAYABLE		
DETAILS REGARDING						
BONDS ON PAGE						
MATURITIES:					İ	
MONTH AND DAY 100						
1.00	Accum Prov	for FASB 158	FEDERAL FINAN	NCING BANK - RUS	POST RETIRE	MENT BENEFITS
NAME OF ISSUE 200						
CALENDAR YEAR	MATURITIES	INTEREST RATE	MATURITIES	INTEREST RATE	MATURITIES	INTEREST RATE
2013	WATOKITES	MILKEOTIKALE	WATOKITIES	MAICINEOTINATE	MATORITIES	MILITEGIA
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END OF YEAR 300		,				

Use a separate column for each issue. If municipality has an RUS loan, show all maturities for each allotment and deduct the unadvanced portion after the last maturity. Prepare a total column for RUS maturities separate from other long-term debt.

r		CHANAAL	RY OF LONG-TER	M DERT AND I	OTES DAVABLE	
DETAILS REGARDIN	ıc	SUIVINA	CT OF LUNG-TEE	WIDEDI AND I	VOIES FAIABLE	
BONDS ON PAGE	•••					
MATURITIES:	***************************************					
MONTH AND DAY	100					
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NAME OF ISSUE	200					
CALENDAR YEA	200 10	MATURITIES	INTEREST RATE	MATURITIES	INTEREST RATE	TOTAL MATURITIES
2013	111	WATORTIES	MILICEOTICALE	MATORITIES	INTERCOTIONE	TO IAL MATORITIES
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Use a separate column for each issue. If municipality has an RUS loan, show all maturities for each allotment and deduct the unadvanced portion after the last maturity. Prepare a total column for RUS maturities separate from other long-term debt.

NOTE	DATE OF	INT.	TERM OF	DATE REPAYMENTS	AMOUNT OF	Y OF LONG-TERM BALANCE DUE ON	AMO	UNT REPAID THIS Y	EAD	OUTSTANDING END OF YEAR
NUMBER	NOTE	RATE			ALLOTMENT	ALLOTMENT (ACCDUNT 224.2)	PRINCIPAL	INTEREST	DEFERRED INTEREST	
)1-REDL-E	6/28/2006		10	06/2007	650,000.00	The state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the state of the s	72,222.24	MILILLOI	DEI ERKED INTEREST	204,629.52
)2-1B310	3/10/2008	4.53		04/2008	6,500,000.00		55,581.99	102,518.01		2,234,710.46
03-1B311	3/31/2009	2.78		03/2009	4,000,000.00	4,000,000.00	111,513.36	100,166.64		3,547,218.84
04-REDL-G	11/30/2009	2.70	10	11/2010	253,000.00	4,000,000.00	25,308.00	100, 100.04		3,547,216.64 153,877.00
05-	1170072000		10	11/2010	233,000.00		23,300.00			153,877,00
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<sup>\*</sup>EXCLUDING CUSHION OF CREDIT.

					UMMARY OF LO		T - CFC AND/OR CO				,
NOTE	DATE OF	INT.	CFC OR	TERM OF	AMOUNT OF	UNADVANCED	AMT REPAID THIS YEAR F		OUTSTANDING	RUS LOAN SUPP	
NUMBER	NOTE	RATE	COBANK		LOAN APPROVED	LOAN	PRINCIPAL	INTEREST	END OF YEAR	NOTE NUMBER	%
01-9008	4/8/1979	6.35	CFC	35	1,742,000.00		137,474.61	5,390.74		1B270/272	.30
02-9015009	8/29/2003	5.20	CFC	9	564,673.00		143,914.94	1,825.92			
03-9015010	8/29/2003	5.40	CFC	10	569,219.00		424,039.20	24,545.99	145,179.80		
04-9015011	8/29/2003	5.65	CFC	11	343,351.00			18,970.13	343,351.00		
05-9015012	8/29/2003	5.65	CFC	12	355,495.00			19,641.09	355,495.00	1	
06-9015013	8/29/2003	5.70	CFC	13	211,883.00			11,812.47	211,883.00		
07-9015014	8/29/2003	5.80	CFC	14	347,719.00			19,733.05	347,719.00		
08-9015015	8/29/2003	5.85	CFC	15	122,627.50			7,020.42	122,627.50		
09-9016001	3/13/2013	2.95	CFC	10	3,351,113.00			8,937.83	3,351,113.00		
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33-				<del></del>						1	
34-	1			<del>                                     </del>						1	
35-	1			+							
36-				-							
37-	<b>†</b>			+						<del> </del>	
38-	<b>-</b>			+					***************************************		<b></b>
39-	<del>                                     </del>									1	<b></b>
40-	1		<u> </u>							1	<b> </b>
41-	+			+						<del> </del>	1
			1		7,608,080.50		705,428.75	117,877.64	4,877,368.30	<u> </u>	

	LONG-TERM DEBT - RUS	
ACCT.	PRINCIPAL DATA	AMOUNT
224,1	Long-term debt - RUS.	10,140,435.82
224.2	Unadvanced RUS allotment - debit (page 21)	(4,000,000.00)
224.3	Deferred interest - RUS.	
224.4	Long-term debt - RUS - matured and deferred	
224.5	Cushion of credit - RUS - debit	(1,511,283.12)
Netb	alance due RUS as above (page 2, item 36)	4,629,152.70
Total	additions to RUS long-term debt this year (Item 132)	
	yments for the year excluding advance payments (Item 143) 264,625.59	
lpu	y. Total of the year oxededing advance payments (tell 145)	
	INTEREST ACCRUED - RUS (Account 237.1)	AMOUNT
Balan	ce beginning of year (matured \$.00)	
Accru	ed during year (Account 427.1) (page 3, item 87) (page 26 summary)	202,684.65
Repa	yments this year	202,684.65
Balan	ce end of year (matured \$.00) (page 2, item 49)(page 26 summary)	
1007	LONG-TERM DEBT - CFC	
ACCT. 223,1	PRINCIPAL DATA	AMOUNT
223.2	Subscriptions to CFC capital term certificates - debit.  Unpaid subscriptions to CFC capital term certificates - credit.	
223.4	CFC loan approved - unadvanced - debit (page 22).	
223.5	Long-term debt - CFC credit.	4.077.260.20
223.61	Patronage capital certificates - debit.	4,877,368.30
223.62	Deferred patronage dividends - credit.	(250,543.20) 250,543.20
	FC account (account 223) ( page 2, item 37).	4,877,368.30
1,401.0	C account (account 225) ( page 2, item 57).	4,011,300.30
Total a	additions to CFC long-term debt this year (Item 135) 3,351,113.00	
	yments for the year excluding advance payments (Item 144) 705,428,75	
,	(1011-17)	
	INTEREST ACCRUED - CFC (Account 237.2)	AMOUNT
Balan	ce beginning of year (matured \$.00).	20,975.76
Accru	ed during year (Account 427.1) (page 3, item 88) (page 26 summary)	111,398.70
Repay	yments this year.	117,877.64
Balan	ce end of year (matured \$.00) (page 2, item 50)(page 26 summary).	14,496.82
	LONG-TERM DEBT - COBANK	
ACCT.	PRINCIPAL DATA	AMOUNT
229.10	Long Term Debt - CoBank - credit	
229.20	Unadvanced allotment - CoBank - debit	
229.30	Subscription to class "C" stock - CoBank - debit.	
229.40	Unpaid subscription to class "C" stock - CoBank - credit.	
229.50 229.51	Allocated earnings receivable - CoBank - debit.	
	Allocated earnings deferred - CoBank - credit.	
Net Co	oBank account (account 229) (page 2, item 38)	
Amou	nt received on allotment this year (Item 136)	
repay	ments this year (Item 145)	
	INTEREST ACCRUED - COBANK (Account 237.6)	AMOUNT
Balanc	ce beginning of year (matured \$.00).	AMOUNT
Accrue	ed during year (Account 427.4) (page 3, item 89) (page 26 summary).	
Repay	ments this year	
Balanc	ce end of year (matured \$.00) (page 2, item 51)(page 26 summary).	

BONDS (Account 221) AND OTHE	R LONG-TERM DEBT (Account 228)
Name of issue: FEDERAL FINANCING BANK - RUS	
#Interdistriction on the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of the company of	original issue: \$ 6,200,000.00
Cash realized: \$ Discount: \$	Premium: \$ Exp: \$
If rates are variable, state what index they are tied to and lengh of time between readjustre.  Interest due dates: 6\30 Quarterly Principal due dates:	
Agent for paying principal and interest: NRUCFC	Denominations &
Revenue or general obligation bonds: Other - 228	Issued or assumed:
If assumed from municipality give date and amount assumed:	\$
Amount authorized if different from amount issued: \$ 14,335,278.51	
Purpose of issue:	
Cardillians under which hands may be called	
Conditions under which bonds may be called:	
If bonds were called this year give amount called:	Price paid: \$
PRINCIPAL DATA	INTEREST ACCRUED
Balance beginning of year	Accrued beginning of year
Issued during year	Accrued during year (427.3)
Total	Total
Bonds retired this year	Payments during year
Balance end of year	Balance end of Year
Including matured of (239)	Including matured of (240).
Balance less matured (221)	Balance less matured (237.3)
Name of issue: POST RETIREMENT BENEFITS	
Name of issue: POST RETIREMENT BENEFITS  Date of issue: Amount of	original issue: \$
	original issue: \$ Premium: \$ Exp: \$
Date of issue: Amount of	Premium: \$ Exp: \$
Date of issue:  Cash realized:  If rates are variable, state what index they are tied to and length of time between readjustm Interest due dates:  Principal due dates:	Premium: \$ Exp: \$ ents:
Date of issue:  Cash realized:  If rates are variable, state what index they are fied to and length of time between readjustm Interest due dates:  Agent for paying principal and interest:	Premium: \$ Exp: \$ ents:  Denominations: \$
Date of issue:  Cash realized:  If rates are variable, state what index they are fied to and length of time between readjustm Interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  Principal due dates:  PostRetirement - 228	Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:
Date of issue:  Cash realized:  If rates are variable, state what index they are fied to and length of time between readjustm Interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:	Premium: \$ Exp: \$ ents:  Denominations: \$
Date of issue:  Cash realized:  If rates are variable, state what index they are tied to and length of time between readjustm Interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:	Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:
Date of issue:  Cash realized:  If rates are variable, state what index they are fied to and length of time between readjustm Interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:	Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:
Date of issue:  Cash realized:  If rates are variable, state what index they are tied to and length of time between readjustm Interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:	Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:
Date of issue:  Cash realized:  If rates are variable, state what index they are tied to and length of time between readjustm Interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:	Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:
Date of issue:  Cash realized:  If rates are variable, state what index they are tied to and length of time between readjustm Interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:	Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:
Date of issue:  Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and length of time between readjustm Interest due dates: \ Principal due dates: \ Agent for paying principal and interest:  Revenue or general obligation bonds: PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of issue:	Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:
Date of issue:  Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and length of time between readjustm Interest due dates: \ Principal due dates: \ Agent for paying principal and interest:  Revenue or general obligation bonds: PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of issue:	Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:
Date of issue:  Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and length of time between readjustm Interest due dates: \ Principal due dates: \ Agent for paying principal and interest:  Revenue or general obligation bonds: PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of issue:	Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:
Date of issue:  Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and length of time between readjustm Interest due dates: \ Principal due dates: \ Agent for paying principal and interest:  Revenue or general obligation bonds: PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of issue:	Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:
Date of issue:  Cash realized:  If rates are variable, state what index they are fied to and length of time between readjustm Interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  Purpose of issue:  Conditions under which bonds may be called:	Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:
Date of issue:  Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and length of time between readjustm Interest due dates: \ Principal due dates: \ Agent for paying principal and interest:  Revenue or general obligation bonds: PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued: \$  Purpose of issue:	Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:
Date of issue:  Cash realized:  If rates are variable, state what index they are fied to and length of time between readjustm Interest due dates:  Agent for paying principal and interest: Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  Purpose of issue:  Conditions under which bonds may be called:	Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:  Price paid: \$
Date of issue:  Cash realized:  If rates are variable, state what index they are fied to and length of time between readjustm Interest due dates:  Agent for paying principal and interest:  Revenue or general obligation bonds:  PostRetirement - 228  If assumed from municipality give date and amount assumed:  Amount authorized if different from amount issued:  Purpose of issue:  Conditions under which bonds may be called:	Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:
Date of issue:  Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjustm Interest due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \	Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:  Price paid: \$  INTEREST ACCRUED  Accrued beginning of year
Date of issue:  Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjustm Interest due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \	Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:  \$  Price paid: \$  INTEREST ACCRUED  Accrued beginning of year
Date of issue:  Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjustm Interest due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \	Premium: \$ Exp: \$ ents:  Denominations: \$    Issued or assumed:
Date of issue:  Cash realized: \$ Discount: \$  If rates are variable, state what index they are tied to and lengh of time between readjustm Interest due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \	Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:  \$  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total. Payments during year.
Date of issue:  Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and lengh of time between readjustm Interest due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \	Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:  \$  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total. Payments during year. Balance end of Year.
Date of issue:  Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and lengh of time between readjustm Interest due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \	Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:  \$  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total. Payments during year. Balance end of Year. Including matured of (240).
Date of issue:  Cash realized: \$ Discount: \$  If rates are variable, state what index they are fied to and lengh of time between readjustm Interest due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \ Principal due dates: \	Premium: \$ Exp: \$ ents:  Denominations: \$  Issued or assumed:  \$  INTEREST ACCRUED  Accrued beginning of year. Accrued during year (427.3). Total. Payments during year. Balance end of Year.

BONDS (Accou	unt 221) AND OT	HER LONG-TER	M DEBT (Accou	nt 228)	
Name of issue: Accum Prov for FASB 158					
Date of issue:	Amou	nt of original issue: \$		-	
Cash realized: \$ Discount:		Premium: \$		Exp: \$	
If rates are variable, state what index they are fied to and len					
Interest due dates: \	Principal due dates:		Denoi	minations: \$	
Agent for paying principal and interest:	200				
Revenue or general obligation bonds: PostRetirement		¢.	ISSUE	ed or assumed:	
If assumed from municipality give date and amount assumed Amount authorized if different from amount issued: \$		\$	**************************************		
Purpose of issue:		-			
i dipose di tasue.					
Conditions under which bonds may be called:					
,					
If bonds were called this year give amount called:			Price paid: \$		
	·			·	
PRINCIPAL DATA			INTERES	T ACCRUED	
Balance beginning of year	498,842.9	97 Accrued begins	ning of year		
Issued during year			year (427.3)		***************************************
Total	1,659,466.9		· · · · · · · · · · · · · · · · · · ·		
Bonds retired this year	1,740.9		ng year		
Balance end of year	1,657,726.0	00 Balance end of	Year		
Including matured of (239)			red of (240)		
Balance less matured (221)	1,657,726.0	00 Balance less m	atured (237.3)		
SUMMARY OF LONG-T	ERM DEBT - BO	NDS (Account 2	21) AND OTHER	(Account 228)	
	<u> </u>	T		POST-	T
				RETIREMENT	
		OTHER*		BENEFITS	TVA
	ACCOUNT 221	ACCOUNT 228	TOTAL*		ACCOUNT 228
Balance beginning of year	.,,0000,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	16,350,222.12	16,350,222.12	4,259,740.93	
Issued during year (Item 137)		5,500,000.00	5,500,000.00	1,278,828.09	***************************************
Total		21,850,222.12	21,850,222.12	5,538,569.02	
Bonds retired this year (Item 146)		595,008.42	595,008.42	1,740.96	
Balance end of year	***************************************	21,255,213.70	21,255,213.70	5,536,828.06	
Including matured of (239) (Item 147)					
Balance less matured (221)	***************************************	21,255,213.70	21,255,213.70	5,536,828.06	
,		<u> </u>		(page 2, item 39.2)	(page 2, item 39.3)
SUMMARY OF IN	TEREST ACCR	UED - LONG-TER	RM DERT/Accou	int 237)	
30MMART OF II	TEREST ACCIO	OLD - LONG-1 LI	W DEDITACCOU	mic 201 j	
					TOTAL
Accrued beginning of year					. 183,394.61
Accrued during year (427.3) (page 26)					. 721,019.71
Total					. 904,414.32
Payments during year					. 904,414.32
Balance end of year					
Including matured of (240)					
Balance less matured (237.3) (page 26)					
*Less TVA Long-term Debt and Postretirement Bene	fits				

<b></b>			<del></del>	NOTES	PAVAF	BLE (Account 231)		***************************************		
		CIPAL DATA	A		PAIR				CCRUE	
	nce beginning of year	* * * * * * * * * * *				Accrued beginning	g of year.			
	notes issued during year.					Accrued during ye	•	,		***************************************
	s retired this year					Total Payments during y				
Balar	s retired this year nce end of year			-		Balance end of ye				
Portio	on of balance TVA (page 2	2, item 45.1).				better a constant	zur (	7010 <sub>j</sub> .	••••	••••
	on of balance non-TVA (pa					milate information				
			<u> </u>	~~^*	חבם	00170 (Account 235)				
Ralar	nce accrued interest on cu	retomer depo				OSITS (Account 235)				
Balan	nce customer deposits end	d of year (Ao	count 23	35)						2,275,909.31
	customer deposits (paç									
		GUMMAR.	V OF A	COBIII	∈D INTI	EREST AND INTERES	OT EXP	ENGE		
<sub>1</sub>		20IMINIVIZ				ALANCE SHEET			N REVEN	NUE AND EXPENSE
	İ	FROM		ASI	INDICAT	TED BELOW	STA	ATEMEN	NT AS IN	NDICATED BELOW
ACCT.		PAGE	ACCT.	1	F	ACCRUED END	ACCT.		1 1	EXPENSE
NO.	DESCRIPTION	NO.	NO. 237.3	NO.	NO.	OF YEAR	NO. 427.3	NO.	NO.	FOR YEAR
221 223	Bonds CFC	25 23	237.3	1	52.2 50	14,496.82		3	90.1	111,398.70
223	RUS	23	237.2		49	17,700.02	427.2	3	87	202,684.65
229	CoBank	23	237.6	2	51		427.4	3	89	
228	TVA long term	25	237.3	2	52.1		427.3	3	90.2	
228	Other long term	25	237.3		52.2		427.3	3	90.1	721,019.71
231	TVA Notes Payable	Above			52.1		431	3	90.2	
231 235	Other notes payable Customer Deposits	Above Above	237.5 235	2 Above	52.2		431	3	92	7,128.53
235	Delinguent taxes	Above	237.5	Above 2	52.2		431	3	92	1,120.00
		Fotal interest a	-			14,496.82		L	<u> </u>	1,042,231.59
		Total Item 49 ()					Total iter	m 87 (pa	ıge 3)	202,684.65
	Т	Total item 50 (	page 2).			14,496.82	Total iter	m 88 (pa	ge 3)	. 111,398.70
		Total item 51 (p						m 89 (pa		704 040 7/
		Fotal Item 52.1 Fotal Item 52.2						m 90.1 (p m 90.2 (p		721,019.71
	•	Oldi nem Ja.a	· (hage ~	1				m 92 (pa		7,128.53
								··· u- ·	51- · · L	
100+1	Manufacture									
ACCT. NO.				ΔC	COLIN.	TS PAYABLE				
232	Accounts payable - ger	neral (include	as \$12.3			'A for purchased power a	nd Fac.F	ental)		1,627,419.51
232										12,309,553.54
233	Accounts payable - spe	ec. const							[	
234										
234						· · · · · · · · · · · · · · · · · · ·				. 13.936.973.05
ACCT.	10tal accounts payan	le - yenerar	(hage 2	, Hein -	3)				•••••	10,000,010.00
NO.						D ACCRUED LIABILIT				
239		t (pages 23, 2	24, and	25)						
240										4 42 047 91
241										143,047.81
242 242	Miscellaneous - employ	u mauranos.	d leave.						· · · · · · · · · · · · · · · · · · ·	1,762,532.86
242	Miscellaneous - other						,		[	263,957.19
	Total other current an	id accrued li	abilities	s (page ?	2, item f	53)				2,169,537.86
		(	TUED	neeer	מפבח (	CREDITS (Account 25	E2\			
Pavab	les for plant purchases; (i					(Account 25				
	, , , , , , , , , , , , , , , , , , , ,								L	
	other deferred credits (pag									
Total	other deferred credits (p	age 2, item	56) .		• • • • • •				····-F	

TO WHOM PAID	PERIOD COVERED	AMOUNT	AXES OR TAX EQUIVALENTS TO WHOM PAID	PERIOD COVERED	AMOUNT
States (list):	1 21(10) 00 / 21(10)	AWOONT	Cities (list):	FERIOD COVERED	AWOUNT
KY	1/1/2012 12/31/2012	165,991.59	LAFAYETTE, TN CELINA, TN WESTMORELAND, TN RED BOILING SPRINGS, TN SCOTTSVILLE, KY EDMONTON, KY	1/1/2012 12/31/2012 1/1/2012 12/31/2012 1/1/2012 12/31/2012 1/1/2012 12/31/2012 1/1/2012 12/31/2012 1/1/2012 12/31/2012	27,724.00 6,910.00 14,766.35 7,426.31 2,404.37 308.04
	Total states	165,991.59	TOMPKINSVILLE, KY	1/1/2012 12/31/2012	
Counties (list):  MACON (TN)  ALLEN (KY)  CLINTON (KY)  BARREN (KY)  MONROE (KY)  JACKSON (TN)  WARREN, KY  SMITH (TN)  OVERTON (TN)  TROUSDALE (TN)  SUMNER (TN)  METCALFE (KY)  CLAY (MY)  CUMBERLAND (KY)	1/1/2012 12/31/2012 1/1/2012 12/31/2012 1/1/2012 12/31/2012 1/1/2012 12/31/2012 1/1/2012 12/31/2012 1/1/2012 12/31/2012 1/1/2012 12/31/2012 1/1/2012 12/31/2012 1/1/2012 12/31/2012 1/1/2012 12/31/2012 1/1/2012 12/31/2012 1/1/2012 12/31/2012 1/1/2012 12/31/2012 1/1/2012 12/31/2012 1/1/2012 12/31/2012 1/1/2012 12/31/2012 1/1/2012 12/31/2012 1/1/2012 12/31/2012 1/1/2012 12/31/2012 1/1/2012 12/31/2012	268,030.00 120,690.75 575.11 12,237.10 1,150.30 84,280.80 126.00 19.31 1,683.00 1,890.90 159,810.00 120,583.00 109,334.69 27,047.88 58,240.23	FOUNTAIN RUN, KY 1/1/2012 12 BURKESVILLE, KY 1/1/2012 12	1/1/2012 12/31/2012 1/1/2012 12/31/2012 1/1/2012 12/31/2012	3,239.43 152.23 1,387.28
	Total counties	965,699.07	Total paid	ty and the city makes redistributio ribution payments above and mar	75,080.0 1,206,770.6 n payments to k them with an *.

BASIS	FOR COMPUTATION OF ACCRUAL	FOR A	D VALOR	REM PROPERTY	TAX OR	TAX EQUIVAL	ENT
TAX, OR		TN.	STATE	TAX	***************************************	TAX OR	AMOUNT
☐ TAX EQUIVALI	ENT	EQUAL- IZATION	ASSESS- MENT	ASSESSMENT	RATE	EQUIVALENT	APPLICABLE
		RATIO	RATIO	OR	PER	FOR	FOR
PERIOD	DISTRICT			VALUATION	\$100	TAX PERIOD	FISCAL YEAR
1/1/2013 12/31/2013	MACON			11,167,935.00	2.4000	268,030.00	
1/1/2013 12/31/2013	JACKSON			4,432.00	2.8430		
1/1/2013 12/31/2013	SMITH			75,456.00	2.2304	1,683.00	
1/1/2013 12/31/2013	OVERTON			95,020.00	1.9900	1,890.90	
1/1/2013 12/31/2013	CLAY			5,155,176.00	3.1000	159,810.00	
1/1/2013 12/31/2013	TROUSDALE			3,864,820.00	3.1200	120,583.00	
1/1/2013 12/31/2013	SUMNER			5,410,474.00	2.0208	109,334.69	000 700 00
1/1/2013 12/31/2013	TOTAL COUNTIES			0.004.044.00	7100	661,457.59	330,728.80
1/1/2013 12/31/2013	LAFAYETTE			3,904,844.00	.7100	27,724.00	
1/1/2013 12/31/2013	CELINA			791,369.00	.8732	6,910.00	
1/1/2013 12/31/2013	WESTMORELAND			1,054,739.00	1.4000	14,766.35	
1/1/2013 12/31/2013	HARTSVILLE			944,158.00	1.1399	10,762.00	
1/1/2013 12/31/2013 1/1/2013 12/31/2013	RED BOILING SPRINGS			639,703.00	1.1609	7,426.31 67,588.66	22 704 22
1/1/2013 12/31/2013	TOTAL CITIES TOTAL STATE					729,046.25	33,794.33 364,523.13
1/1/2013 12/31/2013	ADJ. FOR OVER ACCRUAL 6/30/12 COUNTIES					729,040.25	190,768.56
	ADJ. FOR OVER ACCRUAL 6/30/12 CITIES						18,174.05
	ESTIMATED TAX 1/1/13-6/30/13 COUNTIES						307,568.12
	ESTIMATED TAX 1/1/13-6/30/13 CITIES						31,207.51
	TOTAL EXPENSE FY - TENNESSEE						912,241.37
1/1/2013 12/31/2013	MANUFACTURING MACHINERY			8,987,021.00		13,480.53	312,241.01
1/1/2013 12/31/2013	REAL ESTATE			1,622,119.00		1,978.99	
1/1/2013 12/31/2013	TANGIBLE PROPERTY			33,451,572.00		150,532.07	
1/1/2013 12/31/2013	TOTAL STATE			44,060,712.00		165,991.59	82,995.80
1/1/2013 12/31/2013	METCALFE			3,017,552.00	.8964	27,047.88	02,000.00
1/1/2013 12/31/2013	ALLEN			11,811,284.00	1.0218	120,690.75	
1/1/2013 12/31/2013	CLINTON			92,640.00	.6208	575.11	
1/1/2013 12/31/2013	CUMBERLAND			7,507,761.00	.7757	58,240.23	
1/1/2013 12/31/2013	BARREN			1,554,917.00	.7870	12,237.10	
1/1/2013 12/31/2013	ADAIR			134,309.00	.8565	1,150.30	
1/1/2013 12/31/2013	MONROE			9,671,062.00	.8715	84,280.80	
1/1/2013 12/31/2013	WARREN			2,914.00	.6627	19.31	
1/1/2013 12/31/2013	TOTAL COUNTIES					304,241.48	152,120.74
1/1/2013 12/31/2013	SCOTTSVILLE			1,277,833.00	.1882	2,404.37	
1/1/2013 12/31/2013	TOMPKINSVILLE			1,202,013.00	.2695	3,239.43	
1/1/2013 12/31/2013	BURKESVILLE			7,656,049.00	.0181	1,387.28	
1/1/2013 12/31/2013	EDMONTON			291,129.00	.1058	308.04	
1/1/2013 12/31/2013	FOUNTAIN RUN			58,181.00	.2616	152.23	
1/1/2013 12/31/2013	GAMALIEL						
1/1/2013 12/31/2013	TOTAL CITIES					7,491.35	3,745.68
1/1/2013 12/31/2013	TOTAL STATE					477,724.42	238,862.21
	ADJ, FOR OVER ACCRUAL 6/30/12 STATE						(45,876.63)
	ADJ. FOR OVER ACCRUAL 6/30/12 COUNTIES						(84,427.79)
	ADJ. FOR OVER ACCRUAL 6/30/12 CITIES				-		(406.72)
	EST. TAX 01/01/13 - 06/30/13 STATE						77,169.52
	EST. TAX 01/01/13 - 06/30/13 COUNTIES	Ì			ĺ		141,436.55
	ESTIMATED TAX 01/01/13 - 06/30/13 CITIES						3,464.29
	TOTAL EXPENSE FY - KENTUCKY		ĺ				330,221.43
	TOTAL TAX REPORT 2013				-		1,242,462.80
		1					
		1		National Property of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of the Control of	j		1
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		1					1
Whose more than on	he tay period is applicable to the current fiscal ve	or show	hoginning o	nd anding dates of an	ch tay pario	1 Compute toy or	tox oquivalent for

Where more than one tax period is applicable to the current fiscal year, show beginning and ending dates of each tax period. Compute tax or tax equivalent for each tax period and show amount prorated to this fiscal year. For tax equivalents show all the components of the tax base and applicable tax equivalent by taxing districts. When tax equivalent payments are determined other than by applying applicable tax rates to net plant, describe basis, explain any change from previous period, and include data showing breakdown of net plant by taxing districts and applicable tax rates. Use extra sheets if needed.

110010	port any taxes listed in sch	% OF	BALANCE	prepaid - II pi	repaid show debit bar	ance in Account 250.		RITEOFF	BALANCE
		GROSS	BEGINNING				ACCT.	WI COLL	END OF
TA	XING JURISDICTION	REVENUE	OF YEAR	PAYMENT	S PE	RIOD COVERED	NO.	AMOUNT	YEAR
		-	·						
		-							
	——————————————————————————————————————			<b> </b>					
			****						V-1-11
						****			
*****						~ · · · · · · · · · · · · · · · · · · ·			
		+				·····			
				<b> </b>					
***************************************		1							
	Total			<u> </u>					·
								(Add below)	(Page 17)
				ACCR	UED TAXES (Acc	ount 236)			
ACCT.		······			BALANCE BEG.		TAX EXPENSE		BALANCE END
NO.		KIND OF TA			OF YEAR	PAYMENTS	(ACCOUNT 408)	TRANSFERRED	OF YEAR
408.1 408.2	Property. U.S. Social Security - unemployment.				567,758.25	1,206,769.77		1,242,471.90	603,460.3
408.3	U.S. Social Security - FICA.	pioyment	• • • • • • • • • • • • • • • • • • • •	·····-	(2,367.63) 20,591.91	9,646.93 536,352.89		12,201.11 559,458.17	186.5 43,697.1
408.4	State Social Security - unen	ployment			384.71	14,953.25		14,568.54	43,037.1
408.5	Gross receipts - state				145,228.69	991,100.31	916,532.33		70,660.7
408.6	Income - state								
408.7 408.7	Other: (list below) State Annual Report Fee			· · · · · · · · · · · · · · · · · · ·					
700.7	State Airidal Report Fee			<del>  -  </del>					
				<del> </del>					
				<u> </u>					
				<del> </del>					
				<u> </u>					
(0.0 )			Total			2,758,823.15	916,532.33	1,828,699.72	718,004.8
(885)	Tax expense from the writed	off of prepaid p	rivilege taxes (as ab	ove)					(page 2, item 48)
(890)	I TOTAL TAY EXPENSE for the v	/ear (page 3. i	tem 79)				916,532.33		

		GENERAL INFORMATION							
1.	Give th	e form of management of municipal system. (Power board, Mayor and council, etc.)							
2.	In the o	ase of a Power Board (or Utilities Board), list any other departments of the city over which it exercises control.							
3.	TENI (b) Giv	re the statutes under which the electric system was created. NESSEE ELECTRIC MEMBERSHIP CORPORATION ACT OF 1937  The statutes under which the electric system is currently operating if different from the above.							
4.	(a) Are	AL ELECTRIC & COMMUNITY SERVICE COOPERATIVE ACT OF 1937  e customers' accounts billed by an outside organization?  No, give name. If not, give the type in-house hardware.  What percentage is added to customer bills for late payments?  How many days are allowed between date of bill and last day before gross billing applies?  Is an "Even Monthly Payment" (budget billing) plan available for electric consumers?  Amount of security deposit required for residential service:  Owner with Electric Heat  2 1/2 times avg. location history w/mim \$200  Owner without Electric Heat  2 1/2 times avg. location history w/mim \$200							
		Tenant with Electric Heat  Tenant without Electric Heat  Other (describe)  2 1/2 times avg. location history w/mim \$200 2 1/2 times avg. location history w/mim \$200 2 1/2 times avg. location history w/mim \$200							
	5)	Are there any customer deposits that qualify (deposits exceeding 1 month's average bill and held longer that 6 months) for the payment of interest under the service practice standard entitled Deposit? If yes, what rate of interest is paid?  Class Yes/No Interest Rate  Residential N %  C & I Part A N %  C & I Part B N %							
	6)	Is interest on deposits:  Refunded by check annually?							
	7)	Are prior written notice and due process afforded to customers before termination for nonpayment?  Prior written notice?							
	8)	Is information about policies and rates available upon request and application for service?  Upon request?							
	9)	Are the media used to inform customers about policies and rates?							
		Policies?							
	10)	If yes, how many times during the past 12 months?.  Rates?.  O Times  Y Yes No							

		GENERAL INFORMA	rion (cont	rinued)		
5.	Give the name of the audit firm cond- ALEXANDER THOMPSON ARNOLD					
6.	If water, gas, or other services are op furnish the following information in co		ric services,			
	(a) Indicate the joint operations with	the Electric Utility:				
	(b) Indicate the % of non-electric ownersh	ip of any jointly owned buildings:	L			
	(c) Percentage of building space ren	ted to others	%			
	(d) Percentage of building space ren	ited from others	<u></u> %			
	(e) 1) Date of last joint expense stud	dy:				
	2) Joint expense study was prep	ared by:	TVA	Distr	ibutor	Other
	3) Indicate the amount of the unr	esolved annual inequity as refl	ected by the	TVA study:		
	4) Give the current status of the	latest joint expense study:				
	,					
	DIDECTORS OF MEMORE	GOVERNING BOARD	G BOARD	1	AMOUN	T PAID*
		RS OF GOVERNING BOARD		TERM EXPIRES	FEES	TRAVEL
	ACK OSGATHARP	FARMER		05/01/2014	7,250.00	521.96
	OMMY THOMPSON - PRESIDENT	DISTRICT ATTORNEY BANKER		05/11/2016 05/01/2015	7,250.00 8,500.00	621,56 806.64
	AY GOAD - SECTREAS. EFF DOWNING	FARMER		05/01/2016	6,500.00	942.06
	ONALD BAILEY	MERCHANT		05/01/2015	6,750.00	598.74
	EORGE COWAN	INSURANCE BROKER		05/01/2014	7,000.00	1,480.57
	EACHEL HARLAN ONY BENTLE	RETIRED RETIRED	•	05/01/2016 05/11/2016	8,000.00 9,000.00	1,661.49 1,789.78
	IIKE MILLER - VICE PRESIDENT	ELECTRICAL CONTRACTOR	₹	05/01/2014	10,500.00	2,970.55
	RET CARVER	FARMER		05/01/2015	8,750.00	2,127.29
٠						
				<b>-</b>	70 500 00	40 500 04
*01	now total amounts paid from electric sy	stem funds for fiscal year		Total	79,500.00	13,520.64
	thod of determining amounts paid to be					ETIMOS AND

BOARD MEMBERS RECEIVE \$500.00 PER DAY FOR BOARD MEETINGS AND \$250.00 PER DAY FOR ALL OTHER MEETINGS AND TRAINING.

GENERAL INFORMATION (CONTINUED)	
Detail of Account 930 - Miscellaneous General Expense	EXPENSE
GENERAL INFORMATION (CONTINUED)  Detail of Account 930 - Miscellaneous General Expense  Annual Meeting Expense  Director Per Diem Expense  Director Travel Expense  Director Travel Expense  Association Dues Expenses  Directors & Officers Insurance Expense  Director Travel Meeting Meals  Director Training	EXPENSE  37,590.01 79,500.00 116,875.78 13,520.64 766.00 184,589.19 21,742.43 4,626.96 5,859.00
тот	AL 465,070.01

#### **GENERAL INFORMATION (CONTINUED)**

EXPLAIN UNUSUAL INCREASES OR DECREASES IN OPERATING EXPENSES AND INCOME OVER LAST YEAR'S FIGURES; EXTRAORDINARY ITEMS PAGE 3; ITEMS MARKED \* ON PAGES 5 AND 6; AND OTHER ENTRIES TO THE ACCUMULATED PROVISION FOR DEPRECATION ON PAGE 11.

Page 1, item 14: Cash and temporary investment increase due to recent draw of \$5,500,000 against Long-Term RUS/FFB approved loan.

Page 1, items 15 & 18: Accounts Receivable decrease and Other Current Assets increase due to reclassification of Unbilled Revenue per TVA instructions.

Page 1, Item 20: Prepayment penalty for early payoff of NCSC loan. Amount to be amortized over the remaining life of the original loan.

Page 1, item 26: Other Deferred Debit increase due to NRECA RS retirement plan prepayment. The amount of the deferred debit on 6/30/2013 is \$3,267,335.18.

Page 2, item 33: Prior Period Adjustment - Amortization of Past Service Cost.

Page 2, item 37: Increase in CFC loan balance of \$3,351,113 to finance of RS retirement plan prepayment.

Page 2, item 39.1: Increase in RUS/FFB loan balance resulting from recent draw of \$5,500,000 against approved loan.

Page 2, item 39.2: Increase in liability based on updated acturial calculation.

Page 2, item 50: Decrease due to timing of loan payment to CFC as compared to prior year.

Page 2, item 52.2: Decrease due to timing of payment to RUS/FFB as compared to prior year.

Page 3, item 79 & Page 29: The distributor follows functional accounting procedures by allocating tax expense to the individual expense accounts based on the plant investment in accounts 352 thru 373 on their plant records. The transfer column pn page 29 of the annual report reflects this process and therefore does not show any tax expense on the income statement.

Page 3, item 62: Increase in Pole Rental due to rate increase and increase in attachments of \$293,121.24 and billing of TVA for \$37,914 for ioint use of transmission line.

Page 3, item 70: Increase due to change from prior year with the reporting of Economic Development costs. The amount of the change is \$12,505.89.

Page 3, item 73: Decrease in expense due to billing of TVA for one half portion of prior years maintenance of joint use transmission line (\$132,471.58) plus current year billing of \$314.33.

Page 3, item 85: Increase in donations to community organizations of \$4,798.00 and increase in donations of labor to cities for Christmas lighting etc \$8,822.05.

Page 3, item 88: Decrease in interest cost due to lower total loan balance for the majority of the year.

Page 3, item 90.1: Decrease in interest cost due to lower total loan balance for majority of year.

Page 3, item 92: Other Interest Expense - interest cost resulting from using the CFC Line of Credit to support cash flow needs.

Page 3, item 93: Amortization of debt discount and expense - Full year of amortization of prepayment penalty in 2013 vs only one month of amortization in FY 2012. The CFC loan was paid off early during FY 2012.

Page 3 item 98: Net income increase attributed to higher gross margin due to having a year without excess demand charges resulting from short term demand peaks. Net income also increased due to reduction in Total Operating Expenses.

Page 4, Operating Activities - Other: Adjustment for Post Retirement Benefit based on updated actuarial report and suggested by auditors.

Page 4, Investing Activities - Other: Correction for error related to the closing of Plant Retirement work orders. This error was decreasing (crediting) Acct 364 and decreasing (debiting) Acct 108.64. This error had occurred over a period of 4-5 years. This had a zero impact on Net Income and Net Plant. Dollar amount of correction equals \$4,876,323.66.

Page 4, Financing Activities - Other: Increase in Post Retirement Liability based on updated actuarial report and suggested by auditors.

Page 5, Acct 585: Normal fluctuation within expenses from year-to-year.

#### GENERAL INFORMATION (CONTINUED)

EXPLAIN UNUSUAL INCREASES OR DECREASES IN OPERATING EXPENSES AND INCOME OVER LAST YEAR'S FIGURES; EXTRAORDINARY ITEMS PAGE 3; ITEMS MARKED \* ON PAGES 5 AND 6; AND OTHER ENTRIES TO THE ACCUMULATED PROVISION FOR DEPRECATION ON PAGE 11.

Page 5, Acct 587: Normal fluctuation within expenses from year-to-year.

Page 5, Acct 904: Reserve for Uncollectible Accounts was higher than necessary and was reduced and credited back to expense account.

Page 5 & 6, Accts 909, 913, & 930.10: Total Advertising Expense - \$262,360.42.

Page 5, Acct 910: Expense increase due to timing of purchase of promotional materials.

Page 5, Accts 912 & 916: Change as requested by TVA as to where expenses associated with Economic Development should be posted.

Page 6, Acct 923: Increase in legal expenses and benefits paid to corporate attorney as well as an increase in the fees paid to external auditors.

Page 6, Acct 924: Unallocated deductible resulting from insurance proceeds related to theft of materials and equipment from the Scottsville, KY warehouse location.

Page 6, Acct 925: Decrease results from change made as compared to prior year to fully allocate insurance costs charged to this account.

Page 6, Acct 926: Represents adjustment made to Post Retirement Benefit Allocation as suggested by auditor. Adjustment was made post-allocation and could not be distributed work orders and other expense categories as other benefit costs.

Page 6, Acct 571: Decrease in expense due to billing of TVA for one half portion of prior years maintenance of joint use transmission line (\$132,471,58) plus current year billing of \$314.33.

Page 6, Acct 592: Normal fluctuation within expenses from year-to-year.

Page 6, Acct 594: Normal fluctuation within expenses from year-to-year.

Page 7, item 335: Does not tie to Distributor's Stats. Item 335 includes kWh for unbilled revenue that is booked monthly to each class. Difference of 4,819,639 kWh is shown in Item 336.

Page 7, item 118: Does not tie to TVA Purchased Power Reconciliation by \$42,455.28 due to prior years correction of EGC & SMC credits made in July, billing error for September adjusted by TVA in November, and miscoding of ESDP premium in December.

Page 7, item 119: Does not tie to TVA Purchased Power Reconciliation due to billing error of 4,704,996 kWh in September and adjusted by TVA in November on the wholesale invoice.

Page 7, item 735: Includes both Acct 373 amount and a portion of Acct 364. Consistent with prior year.

Page 7, item 745: No amount in 745 due to Tri-County EMC billing lamps and glassware replacements under Paragrah A per LS Rate Schedule.

Page 7 - The amount of Gross Receipts added to sales revenue for KY is \$916,590.98

Page 10, Acct 364: Unusual increase due to correction as described above in Page 4, Investing Activities - Other section.

Page 10, Acct 370: Going through meter change out process to convert system from electromechanical meters to solid state digital meters.

Page 10. Acct 397: Increase due to installation of Fiber Optics cable for purposes of improved communication between offices and substations. Project was started during FY '12 and continues thru FY '13. As phases are completed, work orders are closed to move costs form WIP to plant.

Page 10, WIP: Additions - Installation of Fiber Optics cabling - \$598k; Burkesville substation upgrade - \$3,084k.

Page 11, Accts 356 and 391: Accounts over depreciated by a total of \$26,870.34. Depreciation entries are setup as fixed entries in General Accounting system. System does not automatically stop depreciation when assets are fully depreciated. Correction will be made in FY '14.

Page 11, Acct 364 Other Credit: Due to correction as described above in Page 4, Investing Activities - Other section.

#### **GENERAL INFORMATION (CONTINUED)**

EXPLAIN UNUSUAL INCREASES OR DECREASES IN OPERATING EXPENSES AND INCOME OVER LAST YEAR'S FIGURES; EXTRAORDINARY ITEMS PAGE 3; ITEMS MARKED \* ON PAGES 5 AND 6; AND OTHER ENTRIES TO THE ACCUMULATED PROVISION FOR DEPRECATION ON PAGE 11.

Page 17, Other Prepayments: Prepaid Dues - \$64,542.00; Prepaid Software Maintenance - \$51,885.30; and Prepaid KY Sales and Use Tax - \$48064.00.

Page 26, Acct 242 (Miscellaneous - other): Accrued Employment Taxes (Employee portion) - \$121,886.87; Accrued Employee United Way Donations - \$677.00; Accrued Payroll - \$130,578.44; Accrued Pole Rental - \$10,814.88.

Economic Development Expenses - \$12,505.89.

Line of Credit: National Rural Utilities Cooperative Finance Corporation - \$5,000,000.00.

Tennessee Electric Cooperative Corporation: Paid \$48,681.90 and expensed full amount to Acct 930.20 in June 2013.

Customer Deposits are not held in a restricted account. Funds are included in general cash

KEY PERSONNEL PERCENTAGE OF WAGES KEY PERSONNEL TITLE OR OCCUPATIONS CHARGED TO THE				
	CHARGED TO THE ELECTRIC DEPARTMENT			
1	100.00 100.00			
DIR OF FINANCE & ADMIN	100.00			
DIR OF OPERATIONS	100.00			
	100.00 100.00			
HUMAN RESOURCES COORDINATOR	100.00			
	100.00 100.00			
OPERATIONS SUPERINTENDENT	100.00			
	100.00			
i e	100.00 100.00			
OPERATIONS SUPERTENDENT	100.00			
	DIR OF OPERATIONS MANAGER OF PURCHASING MANAGER OF MARKETING HUMAN RESOURCES COORDINATOR OPERATIONS SUPERINTENDENT OPERATIONS SUPERINTENDENT OPERATIONS SUPERINTENDENT OPERATIONS SUPERINTENDENT OPERATIONS SUPERINTENDENT NETWORK/COMMUNICATION ADMINISTRATOR CONSUMER ACCOUNTS SUPERVISOR			

Total (\$1,158,883.03) Prior Period Adjustment for Peet Rarroment Devertian   Audit Adjusting Entry    Total (\$1,158,883.03)	RETAINED EARNINGS ADJUSTMENT(S)				
	Order	Amount	Description	Reason	
	1	(\$1,158,883.03)	Prior Period Adjustment for Post Retirement Benefits	Audit Adjusting Entry	
Total (\$1,158,883.03)		,			
Total (\$1,158,883.03)					
Total (\$1,158,883.03)					
Total (\$1,158,883.03)					
	Total	(\$1,158,883.03)			
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